

Dukakis: A Carter **Or John Kennedy?**

By Edward Walsh Washington Post Service WASHINGTON - Governor Michael S. Dukakis likes to compare himself to "another son of Massachusetts, John F. Kennedy."

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INTERNATIONAL SEALINE

Marnel Carles

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> It is a flattering comparison, es-pecially for one of the 54-year-old candidate's generation, which came of age during the Cold War and tends to remember Mr. Kennedy less for the Bay of Pigs fiasco and the initial U.S. commitment in Vietnam than for his management of the Cuban missile crisis and the signing of the treaty banning nuclear tests in the armosphere.

Vice President George Bush likes to compare Mr. Dukakis to another Democratic governor who sought the presidency - Jimmy Carter, It is meant to be a decidedly unflattering comparison for a generation of Americans who remember the Camp David accords less vividly than the Iran hostage crisis and the Soviet intervention in Afghanistan.

Neither comparison is exact, but this fall - when Mr. Dukakis and Mr. Bush are likely to battle it out as presidential nominees - the comparisons will be a central part of the campaign debate over the future direction of U.S. foreign policy.

How Mr. Dukakis defines himself and his view of the U.S. role in the world will be a critical element in that debate. In his drive toward the Democratic presidential nomi-nation, the Massachusetts governor has carefully staked out foreign policy positions that are well within the liberal, Democratic mainstream

His foreign policy would differ sharply from President Ronald Reagan's in such regions as Central America, where Mr. Dukakis strongly opposes aid to the Nicaraguan contras. But in other regions apparently it would not represent a radical departure from the general direction of U.S. diplomacy in the era after World War II.

What is less certain about Mr. Dukakis is how his underlying valnes and instincts would affect the day-to-day direction of foreign policy. These include a strong empha-sis on human rights and "American

country's foreign policy, a deep re-spect for "the rule of law" and the role of international organizations such as the United Nations in global affairs, and a preference for a multilateral approach to trouble spots rather than "wandering around the world like a lonesome

cowboy. "The current administration has tried to impose 1950s solutions on a 1980s world," Mr. Dukakis said in

NEWS ANALYSIS

a speech in New Hampshire in February. "It has acted alone when it should have sought support from regional powers. It has relied on force when it should have used diplomacy. It has tried to manipulate nations when it should have tried to understand them."

In rhetoric that is reminiscent of Mr. Carter, Mr. Dukakis has called in several speeches for a foreign policy "that reflects the principles and the decency and the values of the American people."

Mr. Dukakis's friends and advisers recoil from any comparison with Mr. Carter and portray Mr. Dukakis as more sophisticated and realistic than the former president. "I'd be absolutely astounded if

Dukakis said the Russian invasion of Afghanistan opened his eyes," as Mr. Carter did, said Senator Paul S. Sarbanes, Democrat of Maryland

See DUKAKIS, Page 5

A woman held up a cross Sunday to challenge the police at an anti-government demonstration in Warsaw. At right, a plainclothesman wielded a baton as he charged a protester at a Solidarity rally.

By David B. Ottaway Washington Post Service

KABUL, Afghanistan - A dreamlike air hangs over Kabul two weeks before the withdrawal of et forces but promise an end to further U.S. military aid to the Afthe first Soviet troops. Afghans ghan resistance.

await the pomp and ceremony ex-He clearly feels that the accords pected to surround the departure of the Soviet units, while diplomats have given him new international legitimacy as well as the benefit of a offer sharply conflicting scenarios about the probable fate of Afghani-United Nations force monitoring his frontier with Pakistan, where stan and the regime of Major Genthe rebel groups are based. Even eral Najib.

though Washington has vowed to General Najib himself seems to continue arms shipments to the values" as the cornerstones of the believe he is stronger than ever fol- guerrillas if the Soviet Union re-

supplies Kabul's forces, General and a member of a private Ameri-Najih sees himself with new lever-age over Pakistan to enforce the no-a week of talks in Kabul with Af-Geneva accords, which not only arms provisions of the Geneva ac- ghan and Soviet scholars and offiprovide for the withdrawal of Sovicords

But to a group of Americans who Even the Soviet Union seems to recently visited Kahul, including have ahandoned any semblance of two former ambassadors, the signs are all too familiar: Those of a dying regime like that of Anastasio Somoza in Nicaragua or Nguyen Van Thieu in Saigon in the months before they were swept from pow-ĆT.

I sense the same sort of sweaty palms after the United States signed the 1973 Paris peace ac-cords," said William Sullivan, former ambassador to Iran and Laos

Solidarity Spurs Strikers

Walesa Demands **Action as Police Break Up Rallies**

By Jackson Diehl

Wansaward Pert Service WARSAW -- Supporters of the banned Solidarity trade union ral-lied Sunday in support of striking steelworkers in cities across Polani as General Wojciech Jaruzelski vowed not to allow the unrest to alter his political and economic

In Gdansk, thousands of demon-strators battled haton-wielding po-

Western ambassadors appeared at Moscow's May Day celebration, ending a boycott. Page 2.

licemen with stones after Lech Walesa, the Solidarity leader, called on Poles to act in support of a strike at the Lenin steel mill in the Krakow suburh of Nowa Huta.

One report said that the police had chased demonstrators inside the St. Brigida Catholic Church, a Solidarity stronghold, after stones were thrown from inside.

In his first public statement on industrial strikes that are the most serious his government has faced since 1982. General Jaruzelski said Poland "has reached a turning point." He conceded that efforts to introduce changes to the economy and liberalize social life were "ripening too slowly."

"We are still acting in an extremely complicated situation, amid mounting difficulties," the Polish leader said. However, he added, "there will be no departing from openness, democratization and national agreement, nor a return to chaos and anarchy."

General Janizelski's speech at a May Day parade in Warsaw came as sources reported an impasse in the sixth day of a strike by at least 10,000 workers at the Lenin mill, and as Solidarity staged rallies in at least a dozen citles.

Jerzy Urban, the government spokesman, said that 33 persons were arrested around the country for participating in the rallies, which he said attracted a total of 12,000 people, Another 57 Solidarity activists were being held Sunday in preventive detention after being arrested Friday and Saturday in an effort to stop the demonstration

IRA Kills 3 in Netherlands

seriously injured.

By Howell Raines New York Times Service

gunman fired an automatic weapon Broadcasting Authority over its into a parked car shortly after 1 broadcast of a television documen-

In Kabul, Symptoms of a Dying Regime lowing the signing hy Afghanistan and Pakistan two weeks ago of the

> confidence in the regime. For the April 26 festivities commemorating the 10th anniversary of the Sovietbacked Communist takeover in Kahul, Moscow sent a low-level delegation headed by an obscure provincial politician.

General Najih, meanwhile, seems the personification of the Managua-Saigon syndrome. At a See KABUL, Page 5

LONDON --- The Irish Republican Army has claimed responsibility for attacks in which three British servicemen were killed and ; three others were wounded in the

Netherlands on Sunday. A 20-year-old Royal Air Force enlisted man died and two other. servicemen were wounded when a

Kiosk **Reagan Terms**

On Trade Cited WASHINGTON (UPI) more attacks would follow. Treasury Secretary James A. Baker 3d sketched the couditions Sunday under which President Ronald Reagan might sign a stripped-down version of the trade hill he is

expected to veto this week. Mr. Baker said Congress would have to remove two provisions - a requirement that businesses give a 60-day notice of plant closings or layoffs and restrictions on exports of Alaskan oil - to obtam Mr. Reagan's signature.

MONDAY Q&A

Uffe Ellemann-Jensen, the Danish foreign minister, who has kept defense as a dominant issue for the approaching election. Page 2.

General News

Washington ordered inspec-tions of old Boeing 737 airplanes in reaction to the recent incident over Hawaii. Page 3. Prime Minister Noboru Takeshita is visiting Europe to signal a new phase in Japanese relations with the EC. Page 4.

Business/Finance

The CIA says China is developing into one of the world's leading exporters. Page 7.

Roemond, in the southeast of the the three killed in Gibraltar were trying to surrender when they were country ocar the West German shot by members of the Special Air border. Two unidentified servicemen.

Service, the British Army's antialso believed to be RAF troops, were killed about a half hour later terrorism unit. After her government failed in

when a bomh blew the roof off an effort to get the broadcasting authority to withdraw the program their car outside a discotheque in the village of Nicuw Bergen, about voluntarily, Mrs. Thatcher bitterly denounced the program for sub-50 kilometers (30 miles) north of jecting the Special Air Service troops to "trial by television." Roermond. A third serviceman was In a statement to the British

On Sunday, her spokesman said Broadcasting Corp. in Belfast, the IRA, a guerrilla organization seekthe government was not automatically linking the telecast with the new attacks. "It may be as a result ing to end British rule in Northern Ireland, warned Prime Minister of Gihraltar," he said. "It may be Margaret Thatcher of Britain that as a result of something else." Britain has about 70.000 service-

"We have a simple statement for men in West Germany, most of them in four RAF and five army Mrs. Thatcher: Disengage from Ireland and there will be peace," the statement said. "If not, there bases in West Germany near the border with the Netherlands. will be no haven for your military British servicemen regularly go personnel and you will regularly be

into the Netherlands for recre-ational purposes. The IRA is beat airports awaiting your dead." The tone of the IRA statement lieved to have a strong network of support in Holland, where its gunadded to the impression that the attacks Sunday were in reprisal for the shooting of three unarmed men and bombers have a history of members of a suspected IRA bomh activity.

The victims of the bombing at Nieuw Bergen are believed to be squad in Gibraliar on March 6. Since Thursday, the Thatcher government has been embroiled in airmen from the RAF hase at Laarconflict with the Independent bruch, West Germany.

By James Kim

New York Times Service

NEW YORK - When Motorola Inc. introduced a system of quality control at its plant in Arcade, New York, it found that many employees lacked the mathematical skills needed to understand the new statisticsbased approach. In response, Motorola officials added six hours of remedial training in grade-school mathematics for all workers.

Dozens of other companies are encountering similar problems. As manufacturing and other business procedures have become more advanced, the level of reading, writing, math-ematics and other skills needed at work has been rising. But workers' deficiencies in these skills are proving to be an obstacle to introducing the new techniques.

"The concerns of the business community for a skilled work force have never been greater than in the 1980s." said a report issued in March by the U.S. Education and Labor departments. "In survey after survey, employers have identified the need for workers with stronger hasic skills to accomplish tasks in the work place of today and to adapt to the work place of tomorrow."

The problem is twofold. In many instances the jobs themselves require greater reading, writing and mathematical skills. But, in addiuon, the process of retraining, in which workers are taught to use more complex equip-ment, demands a higher level of these skills. Retraining is on the rise as many companies

overhaul their production lines because of technological advances and intensifying year of college. Current jobs require a median

U.S. Workers Can't Count on Old Skills

global competition. Polaroid Corp., for example, has installed computers and computerized machinery throughout its operations. Charles E. LaPier. manager of human resource development, said employees were increasingly being asked to enter data into computers, to read computer displays and to analyze data.

To respond to worker deficiencies in the skills needed for such tasks, the company set up a tutorial program four years ago. In the last three years about 3,000 of the company's 10,000 employees have taken the courses. most of which cover material typically taught al school.

"We view this as absolutely necessary to be effective today in the work place and necessary to move into the future," Mr. LaPier

The American Society of Training and Development, a Washington-hased association of employee-training specialists, estimates that by the year 2000, 75 percent of all work-ers currently employed will need to be retrained because of joh changes that will re-quire improved skills.

"Workers are required to have skills or develop skills that they have not had to have before," said William B. Johnston, author of a study at the Lahor Department that dealt with worker education and skills. His study estimated that by the year 2000 a

he said, majority of new jobs will require at least a

Many companies and unions have stepped

into the work place as educators, offering

courses that are often held after work hours

or on weekends, in company huildings or through arrangements with local schools.

These programs include remedial instruction

Classes that teach English as a second

language are also on the rise because of the growing number of Hispanic workers and

others whose native language is not English. Mr. Johnston predicts that the Hispanics will

account for 22 percent of the growth in the

See SKILLS, Page 5

labor force over the next 12 years.

percent the previous year.

Le Pen Fails to Endorse

and high school equivalency courses.

Opposition sources cited far higher turnout figures for the demof 12.8 years of education, up from 12.5 years in 1975, the study found. Jobs created in the onstrations, including more than 5,000 each in Warsaw, Lodz. Plock next 12 years will require 13.5 years, it preand Gdansk and several thousand The Department of Education estimates

in Poznan and Wroclaw. Although the crowds in major citics appeared no larger than those that have attended Solidarity May that about 23 million adults, which it defines as persons over 20 years old, are functionally illiterate, unable to use printed information to function effectively in society. Day raflies in recent years, the

See POLAND, Page 5

Iranians Say Saudis Stall **On Oil Cuts**

Reunts

A survey by Training magazine, a trade NICOSIA --- Iran accused Saudi publication for personnel managers and exec-Arahia and Kuwait on Sunday of utives, found that 30 percent of American companies with 10,000 or more employees stalling on oil production cuts at an OPEC meeting in Vienna as part of a U.S.-backed plot to undermine offered some sort of remedial education to their workers in 1987, compared with 28 the Iranian revolution.

"This flagrant treachery serves There are no reliable estimates of how the interests of the U.S." the Irani-an press agency IRNA quoted Ha-shemi Rafsanjani, speaker of the Iranian Majlis, or parliament, as

saying. Mr. Rafsanjani said the Organization of Petroleum Exporting Countries, at the meeting in Vienna, was being denied its "basic rights of pushing oil prices to \$18 a harref.

"The Saudis and Kuwahis refuse to lower their production, and the idea is to damage the Islamic revo-lution of Iran." the press agency, monitored in Cyprus, quoted Mr. Rafsanjani as saying.

A plan to increase oil prices through joint production cuts has been held up by disagreement among OPEC's 13 members on a "It's up to Chirac to defend his response to an offer by six non-OPEC members to cut their exports by 5 percent in May and June

In Vienna, oil analysts watching the talks said that if OPEC did not reach a consensus quickly after resuming negotiations Sunday night. then oil prices would almost certainly tumble when the markets reopened on Monday.

Saudis Reject a Proposal

Youssef M. Ibrahim of The New York Times reported earlier from

dents found last week that 18 percent of National Front voters early Sunday that would have would cast their hallots for Mr. opened the way to cooperation be-Mitterrand oext Sunday and 55 tween OPEC and nonmember inpercent would vote for Mr. Chirac. dependent oil producers. The proposal, presented by Alge-The poil showed the president de-

See OPEC, Page 11

presidential balloting April 24, has emerged as the arbiter in the final round since Mr. Chirac needs votes from the National Front to beat Mr. Mitterrand, a Socialist. But Mr. Le Pen portrayed the choice as one between "the worst and the had" and said that in his two years as prime minister, Mr. Chirac had reneged on commitments to revise the French nation-

He said some of his followers

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Youths marching past the Louvre charing a May Day rally in Paris by the ultra-right National Front, which is led by Jean-Marie Le Pen. portant thing is to avoid Mitter-



dicted.

ers Sunday not to vote for François municipal elections. Mitterrand on May 8, but he declined to endorse the French president's conservative challenger. chances." Mr. Le Pen said, suggest-Prime Minister Jacques Chirac.

herents in the Tuileries Garden in central Paris. "Not one vote for François Mitterrand!"

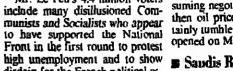
cent of the vote in the first round of

ality code to restrict the number of

would believe that "the most im-

See FRANCE, Page 5

disdain for the French political establishment. An opinion poll of 1,217 respon-Saudi Atabia rejected a proposal



ing that National Front voters "No! No! No!," should Mr. Le Pen to some 25,000 rain-soaked adcould hack Mr. Chirac in the final round or abstain. "If Jacques Chirac is beaten, he will have only himself, his friends and his allies to blame."

Mr. Le Pen, who netted 14.4 per-Mr. Le Pen's 4.4 million voters

loreigners.

C.G. Capaciti



As Danish Election Nears, NATO Policy Is the Leading Issue

mark for May 10 as a result of a parliamentary resolution reinforcing objections to the presence of allied nuclear weapons on Danish soil, including ports. Foreign Minister Uffe Ellemann-Jensen, 46, who leads the Liberal Party in the center-right coalition elected in 1982, spoke with Joseph Fitchett, political correspondent for the IHT, about the implications of the crisis in Denmark and the Atlantic alliance

Q. Is the crisis in Denmark symptom-atic of wider fissures in the Western alliance?

A. Be careful about extrapolating our problems to what's happening in Europe. Ours is a case of domestic politics, in some special circumstances. The country lost its consensus on defense when the Social Democrats, the largest party, lost power in 1982, and we formed a minority government. It had a majority on economic problems because the couotry's deficit was 14 percent of gross national product. But the Social Democrats, in opposition, turned around on defense

By Bill Keller

New York Times Service

promised that a law being prepared

give believers broader protection to

more than 40 years, was shown

Friday at the beginning of the main

taken by some believers as an im-

According to official Soviet esti-

mates, 40 million of the 280 million

people in the country consider themselves believers. Western spe-

cialists believe the total to be more

than twice that, the majority of them Russian Orthodox,

church primate, Patriarch Pimen,

and other members of the church synod, Mr. Gorbachev said: "Be-

lievers are Soviet people, workers,

patriots, and they have the full

right to express their conviction with dignity. Perestroika and de-

mocratization concern them, ton ---

in full measure and without any

Mr. Gorhachey's words, and the

sight of his smiling reception of the

church leaders on national televi-sion, underscored his intention to

restrictions,"

or restructuring.

Welcoming the 77-year-old

national unity.

Elections have been called in Den- and made it an issue. So we tried to live with two majorities. Some features of this situation can be

found elsewhere in Europe, of course. And everywhere there is a new openness to whatever comes from the new Soviet cadership. Q. What actually has happened?

A. The Social Democrats increasingly contradicted the commitments they had made in power. They put through a string

MONDAY O&A

of resolutions stopping our payments to the NATO infrastructure program imple-menting the double-track decision [the 1979 NATO decision to pursue simu occusiv deployment of missiles and disnament talks with the Soviet Unicol on intermediate-range nuclear missiles. We said said we would draw the line if Denmark's full membership in NATO was threatened. That happened with a resolution passed April 14 demanding that we notify allied ships of our policy Hungary and then in Czechoslovakia. It's -which we have shared with Norway for 30 years - that we don't want nuclear arms on our territory in peacetime. The Social Democrats had been told by us, and by the allies, that this would be unacceptable.

Q. Why did they insist?

A. They are being pushed by a party on their left, which wants to reject NATO's doctrine of neither confirming or denying whether warships are nuclear-armed and introduce inspections. The Social Democrats tried to water down what they were doing, presenting it just as a letter, asking just for the government to notify arriving vessels of our policy. But it was an empty demonstration. Why should we act as if we distrust our allies?

Q. Do you have any regrets about your strategy of calling a snap election? A. The most fantastic thing has happened. We've managed to keep the defense quandary as the dominant issue. A lot of clever professors said that it couldn't be done in Denmark. But we've managed to keep it at the top of the agenda, and recent polls show public support for NATO in Denmark is higher than at any previous time, even in crisis periods such as the Soviet actions in

running around 70 percent of the voters, despite the strong anti-nuclear feeling in Denmark, rooted in our recent traditions. Q. What are governments in Western

countries saying to you?

these proposed changes would end up hy making it impossible for its ships to visit and they would therefore have to stop maneuvers to practice reinforcing Denmark in wartime. So it meant the end of Denmark's full membership in the alliапсе

Q. The Soviet Union has been pressing in START talks for the United States to curtail its seagoing ouclear forces, and some European governments worry that U.S. concessions could weaken the de-fensive umbrella over Europe after the INF Treaty. Are they telling yoo that Denmark's proposals could weaken the

Reagan administration's determination to maintain this ouclear cover? A. Io a private letter to me, my good friend Hans-Dietrich Genscher, who has the same party and government roles as myself, said that the proposal could be seen as liable to undermine the solidarity of the alliance, which he said is the precondition for maintaining detente and the basis of a coherent NATO. I fully agree with him.

Q. What outcome do you expect in this simanon? A. History should already have showed

A. The British government said that the Danish parliament how wrong it was on the whole two-track decision. Our parliament wanted to soften the Western approach; it thought the zero option was too rough; it wanted to bring in the British and French deterrents. All these ideas are outdated today. The NATO decision brought the Soviets back to the negotiating table.

And it's hypocritical. Soviet nuclear armed ships are passing only a few hundred meters from our coast.

But the basic attitude of the Danes is positive. On Common Market issues, we were called the "font-dragging Danes" until we in this government drew the line, called a referendum and won it. Now we are among the proponents of expanded security consultations in the European Community. 1 believe that a stronger European pillar is essential to have a stable trans-Atlantic alliance.

I believe that on this issue the politicians are going 10 get a message from the voters.

Q. What would you regard as victory? A. With our electoral system, of almost total proportional representation, we can't hope to get a solid majority. But any change in our favor will be a signal. That's what we want

Soviet Letter

By David Remnick

Washington Post Service MOSCOW --- Mikhail S. Gorba-

Stating the view of many liberal

Kanaks Appeal for Inquiry by UN NOUMEA, New Caledonia (AP) - The main Melanesian Independence movement here appealed Sunday for a United Nations inquiry into conditions in New Caledonia, and four gendarmes were injured by gundire near Canala on the eastern coast of the French territory's largest \$-island. In a statement issued in Noumea, the Kanak Socialist National

Liberation Front said the more than 20 gendarmes and other French law enforcement officials held hostage in the territory, as well as Melanesian separatists who have been detained, should be considered prisoners of war. The organization appealed to the United Nations to send a commission of inquiry to the territory. Meanwhile, Michel Calvet, the Roman Catholic archbishop of Non-

WORLD BRIEFS

mea, said he was willing to accept a government proposal to name him as a mediator to try to gain freedom for the hostages. But he said on French radio that he would not get involved in political negotiations, and it was not clear whether the rebels would accept his appointment under those terms.

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North Korean Defection Is Reported

SEOUL (AP) — Officials reported that a North Korean intelligencest official arrived in Seoul on Sunday in what local reports called the highest-ranking defection to South Korea in decades. The Foreign Ministry said Kim Jeong Min, 45, had been granted political asylum after his defection in Europe. The ministry would not say exactly where or when he defected. He was carrying a North Korean diplomatic pactoret while traveling in the correst for European country on diplomatic passport while traveling in "a certain European country on official business," it added.

Mr. Kim was a senior official in the North Korean Ministry of Public Security, an intelligence organization, the Foreign Ministry said.

Bus Explosion Kills 26 in Sri Lanka

COLOMBO (AP) - Suspected Tamil rebels detonated explosives beneath a bus in eastern Sri Lanka on Sunday, killing at least 26 persons, Sri Lankan military officials said. The explosion also injured 30 persons, 15 critically.

The bombing occurred near the village of Sittaru, 40 kilometers (25 miles) southwest of the port of Trincomalee. Most of the victims were

Sinhalese, the majority ethnic group, said officials. On Saturday, Tamil militants ambushed a bus in the northern Vavun-iya district, killing five civilians and six Sri Lankan soldiers.

Salvadoran Refugees Win U.S. Case

LOS ANGELES (NYT) - A U.S. district court judge has ruled that the government must stop coercing Salvadorans seeking asylum into leaving the United States. The action was a resounding rejection of Reagan administration policy.

Judge David Kenyon also issued on Friday a manifesto of rights for Salvadorans detained by the Immigration and Naturalization Service, including the right to claim political asylum and the right to have legal representation.

The ruling followed a yearlong nonjury trial of a lawsnit filed in 1980 on behalf of all Salvadorans detained for deportation. The judge sided with the plaintiffs io barring the administration from deporting Salvadorans in violation of their rights under the Refugee Act of 1980, and he granted almost every request in the suit for protecting Salvadorans.

Mubarak Says Aswan Dam May Shut

CAIRO (UPI) - President Hosni Mubarak of Egypt said Sunday that the continuation of the African drought may force the hydraulic genera-tors of the Aswan High Dam to close by July, plunging parts of Egypt.

into total darkness. The generators, which produce about 25 percent of the electrical power in Egypt, are activated by water in one of the world's largest man-made lakes behind the dam. The years of drought forced the water level in the lake to decline from 166 meters (180 yards) to 150 meters. As a result, generated power dropped by about a half. Mr. Mubarak said: "If there is a further shortage of water, that is, if the

water level drops to 147 meters, power generating will stop, the power of the Aswan Dam will be lost." He said this could happen in July.

TRAVEL UPDATE

P&O Puts Channel Ferry Into Service

DOVER (AFP) - P&O European Ferries partially resumed its cross-Channel services from Dover on Sunday by sailing the Pride of Bruges to the Belgian port of Zeebruge. The vessel is one of 11 company ferries that have been paralyzed for three months by a strike over wages and working conditions.

The P&O move does not resolve the conflict. The National Union of Seamen said Sunday that 4,000 of its 20.000 members were on strike and fairs and announced only at the that about 10 British ports were supporting its action.

Gorbachev Calls for More Tolerance of Religion the Soviet leader called for an offi-cial policy toward religion that assures the right of the church to MOSCOW --- In a highly unusual Kremlin meeting with the top

of Soviet society,'

"carry ont its activity without any outside interference. past anti-religious repression and results of new approaches to statechurch relations ander conditions on freedom of conscience would of perestroika and democratization

practice their faith. The meeting, believed by some to be the first publicized reception for altitude toward the charch was imreligious leaders in the Kremlin in portant for strengthening national unity during a period of change. Many believers have expressed television news program. It was hope that Mr. Gorbachev would use the 1,000-year anniversary of portant signal of a more positive climate for the faithful.

religious practice. The meeting Fri-

day was reportedly held at the re- low some religious teaching and

quest of religious leaders in connection with the anniversary. Others remain skeptical about the chance of significant changes in

the system of state controls, which for violations connected with the practice of their faith, Western hu-

man rights groups say. Acknowledged believers are principles," the Soviet leader said: "Mistakes made with regard to the aned from the Communist Parchurch and believers in the 1930s ty, and their choice of careers is in and the years that followed are beeffect limited. Baptisms, church marriages and funerals are often ing rectified." The Reverend Gleb Yakunin, a held in secret, for fear that discovery will incur official retribution. Church officials have said that a state commission is reviewing the

highly restrictive 1929 laws on religion. The commission is believed to

duties last year, said that Mr. Gorbachev's meeting was "a symbol of be considering amendments to al- a change of policy." adding: "It is very important.

campaigner for religious freedom who was freed from Siberian exile and allowed to resume his priestly

Points Up The only precedent for the meet-ing Friday was when Stalin sumpermit the church to engage in charitable work. moned three senior prelates to a meeting on Sept. 4, 1943, at which he restored the church to good Mr. Gorbachev has talked with church leaders at ceremonial occa-

Policy Rift

chev, the Soviet leader, has widespread popular support but still could be overthrown by his oppoand that his mother still attends church near her home in Privolnoye, in the southern Russian Renents, according to an extraordi-nary letter published Saturday in public The book, "Mikhail S. Gorbathe newspaper Sovietskaya Knl-

chev: An Intimate Biography," by tura. the editors of Time magazine, says that Mr. Gorbachev said in Britain intellectuals, the author of the letin 1984 that his grandparents had ter, Y. Borokhovich, of the Siberian kept icons in their house, but that city of Nizhnevartovsk, said Mr. because of fear of repression in Stalin's time they hid them behind Gorbachev still faces strong opposition to his most radical reform portraits of Lenin and Stalin, Mr. plans and that a Central Commit-Gorbachev was reported to have

his grandparents.

late in Moscow.

the right to leave.

tions.

released after being warned against

participating in public demonstra-

tee plenum "at which M.S. Gorbasaid he attended church once with chev could be ousted" is still a real possibility.

"It is far from everywhere and far from unanimously that the party apparatus supports our leader." Mr. Borokhovich wrote.

Letters to the editor, especially in the past two years, have been the principal arena for ordinary people to air their views. The subject of installing and removing heads of government, however, is by no means an everyday subject, even in the boldest of poblications. The letter called for a public ref-

erendum on Mr. Gorbachev and his policies in the hope that they would receive overwhelming endorsement hy the public, thereby holding off any attempts within the leadership to topple him. The gen-eral secretary's "removal or appointment is not simply an internal matter for participants in the Central Committee plenum," Mr. Bor-

For decades, leadership changes have been behind-the-scenes af-

24-3 - L.C. . γ. 14

enlist religious believers in his pro-gram of social and economic change, which he calls perestroika, Mikhail S. Gorbachev, the Soviet leader, center, watching the in Moscow. He is flanked by Prime Minister Nikolai L Ryzhkov, okhovich wrote. In a statement read on the news, annual May Day parade on Sunday from the top of Lenin's tomb right, and Andrei A. Gromyko, president of the Supreme Soviet.

hierarchy of the Russian Orthodox Church, Mikhail S. Gorbachev has sions and has included them in visistanding and encouraged its sup-"A new law on the freedom of requires churches to register with mote Soviet disarmament proposals, but he previously had little to say about religious rights. hle posts on committees that proconscience, now being drafted, will reflect the interests of religious or-ganizations as well," Mr. Gorbathe state and sharply restricts relicalled for a more tolerant attitude gious teaching, charitable work and proselytizing. About 200 believers A recent biography of Mr. Gor-bachev says that he came from a toward religion in the interest of remain in prisons and labor camps chev said. "These are all tangible religious Russian Orthodox family, The Soviet leader condemned Calling the religious persecu-tions that began under Stahin in the 1930s a "departure from socialist

Western Ambassadors End Boycott of May Day in Moscow

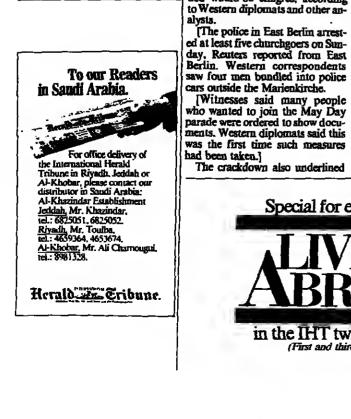
dors appeared at the May Day cele- December, calling it "an example bration in Moscow on Sunday, of new political thinking," ending a boycott of such parades Sir Brian however, said he was that began with the Soviet interven- not sure if he would attend the tion in Afghanistan in December parade marking the anniversary of 1979

and Sir Bryan Cartledge of Britain, how far the withdrawal has prostood in an area close to the Lenin gressed," he said. the Soviet leader, and Yegor K. Communist Party, watched the pa- people reminiscing about the gone by." rade

Mr. Matlock said he had been given permissioo to attend from Washington because the Soviet Union has announced that it plans to begin withdrawing from Afghanistan later this month and "in the spirit" of the planned visit to Moscow by President Ronald Reagan in four weeks.

Soviet intervention in Afghanistan. and about rising pressure from Western diplomats "found it con-venient to be elsewhere on May 1."

Unlike past years, there were oo by detaining emigration activists return, banners in the parade criticizing and censoring Protestant church But U.S. policies. Last year, there had publications. been signs denouncing the Strategie Defense Initiative and U.S. in- courage people from seeking to emvolvement in Central America. igrate and to prevent the rise of a



Adam Shalepenok, a Communist

Party official from Minsk, after de- dreds of thousands of people Pravda, "When I hear today that the Bolshevik Revolutioo on Nov.

mausoleum where the Politburo, For Soviet citizens, the greatest It's a lie.' It is a lie with which the Prime Minister Nikolai I. Ryzhkov including Mikhail S. Gorbachev, element of gravity to May Day this enemies of reform are trying to and Mr. Ligachev.

This week, the youth newspaper struggle with more liberal Polithucrimes of Stalin, especially his

tryside in the early 1930s that led to millions of deaths. May Day celebration, but bun-

scribing the horrors of that era, told turned out for the festivities. When the parade began to pass the unmasking of Stalin's crimes through Red Square, Mr. Gorba-The amhassadors, including Jack 7, when the military is the center of and the bitter truth on the tragic chev stepped out on the Lenin F. Matlock Jr. of the United States the event. "We shall have to see pages of our history only besmirch- mausoleum and began waving to es the generations who built social- the crowd. He was soon followed ism, I want to say, 'Don't believe it. by President Andrei A. Gromyko,

appeared to have been suspended

for several months since the end of

The East German crackdown

comes in response to events trig-

gered by a series of emotional pray-

er meetings, in late January and

early February, which served as a

The meetings, attended by hun-dreds here and in other cities, were

called to demand the release of a

group of imprisoned human rights,

peace and environmental activists.

The sessions attracted many people

who wish to leave the country, and

activists were released or expelled they said.

he has lost some of his power in a close of a symphony. plenary sessions of the party's 300member Central Committee.

Washington Post Service float carried a picture of the INF forced collectivization of the coun-MOSCOW -- Western ambassa-Treaty signed in Washington in tryside in the carly 1930s that led to article criticizing the state for compost of form ambine the formation of the country of the count

ate in Moscow. the general secretary, but that Alexander N. Yakovley, a more should be followed by discussion in liberal Pobiburo member who has the media between supporters and reportedly assumed some of Mr. opponents of such a measure," the Ligachev's tasks, followed strict letter said. "In this way we would protocol, standing further to the be ensured against accidents and against the fate of our country beright of Mr. Gorbachev. Just below the Politburo on the ing decided in a small circle of

mausoleum, a solemn man in a suit electors." Although it is impossible to cued the crowd oo when to shout "hurrah" or break into applause. check the identity of Mr. Borokho-When they did not cheer with suffi- vich, it is probably safe to assume year was the publication in the attract to their side the veterans Speculation about the status of cient volume, he began waving his that the Sovietskava Kultura edi-Ligachev, the No. 2 official in the Communist Party daily, Pravda, of and living witnesses of the days Mr. Ligachev, particularly whether arms wildly, like a conductor at the tors, who represent the Ministry of Culture, had a political reason for - DAVID REMNICK printing the letter.

The appearance of such a letter can be viewed as part of Mr. Gorbachev's campaign against the conservative opposition.

After the publication in March of a long letter in Sovietskaya Rossiva that called Mr. Gorbachev's ple, many as they were entering or leaving church meetings, Western programs an ideological mishmash, the party newspaper Pravda re-sponded with a long editorial that has become a manifesto for Mr. diplomats and other knowledge-able sources said. Most of the detainees had applied previously to Gorbachev's reforms. The letter emigrate, and had participated in printed Saturday is, in a way, a meetings or otherwise agitated for footnote to the Pravda article; a pre-emptive strike against those

The majority of detainees were who might think about undercut-eleased after being warned against ing Mr. Gorbachev's power. The letter also doubted the sincerity of some officials who publicly support Mr. Gorbachev's pro-

But at least five persons have received prison sentences of up to grams Political opposition to Mr. Gortwo and a half years and the total number sentenced to imprison-ment nationwide may be as high as restructure the Soviet economy, has some of these would-be emigres 60, according to Western diplomats continued to hold private meetings and other sources. Up to 20 more after the protests ended when the have been fined as much as \$1 200 been the subject of wide speculation in Moscow lately that has focused especially on the No. 2 leader in the Kremlin, Yegor K. Ligachev,

the party ideologist. The West German government

who have been detaioed since early China to Replace December, when a general amnesty virtually emptied East German Party Magazine

U.S. Rabbi to Leave East BELJING - The Communist Isaac Neuman, the American Party announced on Sunday that it was halting publication of its top ideological journal after 30 years and replacing it with a brighter and more balanced magazine.

A Western diplomat said the closure of Red Flag was a defeat for hard-line party ideologues.

ed from Berlin. Mr. Neuman, 65, became the Red Flag, which was established by only rabbi for the tiny East Ger-Mao in 1958, would cease publicaman Jewish community on Sept. tion in June. He said a new maga-23. He said that he may return in zine. Qin Shi, or Seeking Truth, September, but added, "I have no would appear as the party theoretiintention of being here beyond cal journal in July. Qin Shi will be "lively and vigorous, making read-1988 because the situation is too ers want to see it," he said.

Observers said the strike coold take a new turn if the High Court in London orders seizure of union assets on Tuesday. The seamens' union initially refused to back the Dover strike for fear of seeing its funds seized, but it later began what it called a "fight to the death" against P&O. Motorists in Spain rushed to fill their cars with gasoline as station attendants started a three-day strike Saturday, the police said. (Remers) A strike by 315 pilots and light engineers of the French UTA airline that started Saturday will disrupt schedules until Wednesday evening but will not cause any cancellations, management sources said Sunday. (AFP) More than one million tourists visited India in 1987, a 7.8 percent increase over 1986, the Federal Tourism Ministry said. (AFP)

Rail service throughout Taiwan was halted for the first time in 101 years Sunday when train engineers held a one-day strike to press demands for higher wages (AP)

Major U.S. sirtines, including TWA, United, American and Delta, have said they will match the reductions that Eastern Airlines announced last week for its lowest, heavily restricted discount fares. (NYT)

This Week's Holidays

Banking and government offices will be closed or services curtailed in. the following countries and their dependencies this week because of national and religious holidays:

MONDAY: Barbados, Belize, Belgium, Bhutan, Britain, Bulgaria, Camerooa, China, Costa Rica, Gambia, Ghana, Gibraltar, Grenada, Guatemala, Guyana, Honduras, Kenya, Luxembourg, Panama, Philippines, Romania, Singapore, Soviet Union, Spain, Switzerland, Thailand, Yugoslavia, Zambia, Zimbabwe. TUESDAY: Japan

WEDNESDAY: Japan, Malaysia.

THURSDAY; Brunei, Israel, Japan, Mexico, South Korea, Thailand.

FRIDAY: South Africa, South Korca, Syria.

SATURDAY: Finland. SUNDAY: Iran.

Source: Morgan Guaranty Trust Co., Reuters.









East Berlin Cracks Down on Emigration

last summer.

vehicle for dissent.

Washington Post Service BERLIN - The East German and travel there.

It is casier than ever for East authorities, concerned about a A diplomat said that since the wave of protests earlier this year Germans to visit West Germany and West Berlin, as long as they leave behind a spouse, child or oth-er family member to help ensure

But the government, worried about losing skilled working adults, The actions were designed to disappears determined to curtail emigration. While it is estimated that hundreds of thousands have ap-This year, on the other hand, one church-linked network of disgrunplied to leave the country permatled would be emigres, according

nently, the government granted only 11,459 emigration permits in 1987, according to the West Ger-man government. That was down to Western diplomats and other an-The police in East Berlin arrested at least five churchgoers on Sun-day. Reuters reported from East In another indication of In another indication of an over-

all toughening of policy, shots have been fired at the Berlin Wall during escape attempts on three occasions Witnesses said many people in the past two weeks.

Western diplomats said the reparade were ordered to show documents. Western diplomats said this the first instances that shots have was the first time such measures been fired in nearly three months -led them to believe that the au-

The crackdown also underlined thorities have ordered guards to

Special for expatriates.

in the IHT twice a month.

First and third Thursday).

The growth of the informal net-work of people who wish to leave knew of 639 East German citizens was apparently seen as a significant peated use of firearms - marking potential threat to the government's authority, Western diplomats and other analysts said.

to the West.

"One can only guess that they really got afraid at the speed with which things were moving," a Western diplomat said. In the past two months police

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rabbi who has had several disagreements with East Germans since taking over as the nation's first rabbi in two decades, said Sunday that he was leaving the Communist cap-ital on May 16 and might not return, The Associated Press reported from Berlin.

impossible to work."

iails.

IEFS wiry by UN e main Melanesian a United Naponsi BERGARDES BER (19) ae Kanak Sociate Not adarmes and other hold erritory, as well as being dd be considered process ited Nations to send social a Catholic architely is ament proposal in task bostages. But he sai of a ofrical acgonators are pt his appointment ar

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26 in Sri Land Farmi rebeis descuel des Sunday, kining at an sino e explosion also intent sino.

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EL UPDATE

nnel Ferry Interior

cr of Panama, but he said it should be used only as a last resort. Richard G. Lugar of Indiana, the second-ranking Republican on the Senate Foreign Relations Commitnies in Panama to resume

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to the Panamanian government. On Sunday. Treasury Secretary James A. Baker 3d said "progress is being made" in the economic cam-

sultation was needed with the Pan-amanian opposition and U.S. allies in Central America.

Asked if this meant the problem with General Noriega could con-tinue until control of the Panama Canal passes to Panama at the end of the century, Mr. Lugar said:

"Well, not at all. The economic sanctions, as we've already heard, are very powerful. We retain a military option, which means we retain an option, if necessary, to use military force. And the Panamanians

Asked under what conditions the United States would use force, Mr. Lugar said: I don't think there's any need to

a spell out what conditions, I think the fact that we have troops there, already have, additional troops for that option with the Panamani-

AMERICAN

TOPICS

Privatization Drive

Finds Halfway House

Local governments with expe-

rience in privatizing public ser-

vices are concluding that the key

to efficiency is not in replacing

Panama **Raid Seen** As Option U.S. Senator Says It's a 'Last Resort'

A

Reuters WASHINGTON - A U.S. senator said Sunday that the Reagan administration retained e military option to remove General Manuel Antonio Noriega, the military lead-

ee, made the remark in a television interview three days after the Reagan administration switched tactics and said that although it still wants General Noriega to step down, he does not have to leave Panama. On Saturday, the administration cased some of the economic pressure on General Noriega by allow-ing American citizens and compa-

payments to the government. The action Saturday came after American citizens and companies complained that they were unable to carry out business under the U.S. sanctions, which banned payments

paign against the general. Mr. Lugar said mistakes had been made in U.S. policy toward Panama and added that more con-

ought to know that."

Mr. Lugar said;

that we are prepared to send, as we less there is broad-based support



And Artist Andreas and a second second second second

General Manuel Antonio Noriega, the military ruler of Panama, wielded a machete he said was inscribed with the words "Not one again later this month. "There was thunder; there was lightning," said the Sandinist de-fense minister, General Humberto step back" during a speech in which he denied he will step down.

there from time to time, is known. an opposition and with Central The problem is that to use those American friends." troops unilaterally, without the

Panamanian opposition and a hroad base of support for the use of them with the Panamanians and Central Americans, would be a very had mistake."

Asked if the military should be used only to protect the Panama Canal or if it could be used as a last resort to change the government, "As a last resort to change the

government. I qualified that by pointing out that it won't work to terms of our overall diplomacy un-

But on Saturday, General Noriega denied that such an arrangement existed, and, brandishing a machete above his head as he stood

"This commander is ready to dialogne, but only with the power of the people, if this commander has a price, only the force of the people knows the price."

California has put at least a temporary stop to the wholesale cutting of 1,000-year-old redwoods by the Maxxam Group of

its tree-cutting rate, saying that cash was needed to pay off the \$795 million borrowed for the acquisition. The state forestry department rejected cutting

plans for two parcels of virgin redwood forests. The company has appealed the decision.

المكذا من ألا صلى الدعل INTERNATIONAL HERALD TRIBUNE, MONDAY, MAY 2, 1988

U.S. Orders Checks of 737s After Hawaii Incident

By Richard Witkin New York Times Service

NEW YORK - The U.S. government has barred older Boeing 737s, like the Aloha Airlines plane that was torn open over Hawaii last week, from flying above 23,000 feet (7,000 meters) uotil they are sub-

jected to a stringent inspection. The emergency order Saturday from the Federal Aviation Administration said the precise cause of the accident remained unknown. But it added that the fusciage may have ripped away because of "cracking, corrosion or delamina-tion of the fuselage structure."

Much of the upper half of the fuselage was torn off Thursday while the plane was cruising at 24,000 feet. A flight attendant was apparently swept out of the cahin to her death, and 61 other people were injured.

The new altitude limit applies to Boeing 737s that have landed more than 55,000 times.

End for Now

By Julia Preston

Hawaiian islands.

ated by U.S. carriers. Directives by the Federal Aviation Administration apply only to planes operated U.S. airlines, but Boeing sent by

tered all over the world." Hc said he did oot have a list of the foreign

Federal Aviation Administration, plane fleet. The Aloha plane, built 19 years said the U.S. carriers Piedmont

risks of metal fatigue.

the directive to foreign carriers as point where, if a fuselage structure an urgent recommendation, and has been weakened by cracks or of the fuselage, behind the cockpit, 14,

from each pressurization cycle.

carriers.] that it was voluntarily grounding Fred Fartar, a spokesman for the three of the oldest 737s in its 11-

issuance of the order seemed to

An agency spokesman said that

ago, had made almost 90,000 land-ings and was particularly vulnera-ble to saltwater corrosion because The air pressure inside airliner insid it operated exclusively among the cabins is kept at a level equivalent plane had been the result of a struc- the ground until repairs have been to no more than 8.000 feet above tural failure and not, as initially made on "any cracks, delamina-

A Boeing Co, spokesman said 66 of the 1,500 Boeing 737s in opera-tion worldwide have made more than 55,000 landings, and he estimated that half or fewer were oper- on descent. This pumping and re- Kahului Airport on Maui island airlines 12 hours to put the altitude lease of air subjects cabins to the after the plane made its one-engine limit into effect. Earlier in the day,

Aloha announced late Friday earlier order.

tions, or corrosion damage discov-

Page 3

The possibility of a bomb or oth- ered during these inspections." The U.S. order, sent just after ed by FBI agents, who rushed to midnight Friday, gave the affected emergency landing there. It had Boeing had sent operators of older been on a flight between Hilo on 737s an urgent letter calling their an altitude of 24,000 feet is the Hawaii island and Honolulu on attention to inspection recommen-Oahu when much of the upper half dations issued as recently as April

IC raig Martio, a Boeing spokes-man in Seattle, told the Interna-tional Herald Tribune that 37 of the planes were in the United States and that the rest were "scat-point and also will curb the stresser What was chiefly new about the ha said it had complied with the sections, and the five joints to be scrutinized are at the points where

The new inspections must be the sections are put together.

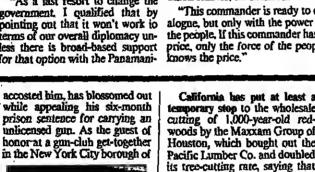
Tense Talks Iraq Has a New Missile; OFERA In Managua Pressure Seen for Iran PERFUMES COSMETICS



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Ortega Saavedra, who headed the government delegation. The second round of high-level talks in Managua was the most ac-rimonious and least productive in Recent published reports in the United States have said the Reagan administration had worked out the negotiations since a cease-fire was outlines of a deal under which the general would step down.

before a meetiog of international union leaders, he declared:

signed March 23 in Sapoa, Nicaragua. Little progress was made toward an agreement on procedures for mally April 1.

cease-fire zones where the rebels, under the terms of the Sapoà accord, were supposed to gather during a 60-day truce that began for-

Without that agreement, deliver-ies of U.S. nonmilitary aid to the guerrillas inside Nicaragua cannot

egin. The rebels, known as contras, rejected a government proposal to allow the International Red Cross to begin distributing the food and medical aid to the fighters immedi-ately even if no full agreement on

the zones is reached, The two official observers at the talks presented a statement at the Saturday morning session noting that the government had agreed weeks ago to allow the contras to pick the organization that would distribute their aid. The rebels prefer a private, possibly commercial, group

The two are Cardinal Miguel Obando y Bravo, the Roman Catholic primate, and João Baena

By Bernard E. Trainor pressed by Iraq's continuiog ability to offset Iran's numerical superior-New York Times Service WASHINGTON - Iraq has

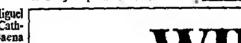
successfully test-fired a new suror 900 kilometers (550 miles), far enough to hit Iranian targets in the Strait of Hormuz and increase pressure on Iran's oil trained increase Washington Post Service MANAGUA — Sandinist gov-ernment and rebel leaders ended three days of turbulent talks over the weekend and agreed to meet pressure on Iran's oil traffic damage has been caused by these through the Gulf. U.S. intelligence attacks but they are said to have

officials say. It is generally believed that the Iraqi missile, which carries a high-explosive warhead of at least 115 It is generally believed that the Experts in Washington believe Iraq will continue to use its misfied version of a Soviet missile tack urban areas. These could now known as the Scud-B, which the include Kerman, which had been ance. The original Scud is 11 me-ters (37 feet) loog with a range of about 280 kilometers. Iraq earlier modified this type of missile to ex-terd its range of missi tend its range to 650 kilometers, giving it the ability to hit Tehran. Like the earlier modified version, the oew missile, test-fired last week, could strike targets in Israel

and Syria as well. But U.S. intellien shipping lanes in the Strait of Hormuz, within Iraqi range. gence officials believe the weapon presents a significant threat only to Iran because it is relatively small

and inaccurate, and because both Israel and Syria can threaten Iraq with missile forces. In additioo, the intelligence officials say, at this point iraq is preoccupied with the war with Iran.

The amount of explosives carried by the oew missile is not large by conventional standards, Still, it is generally believed to suit Iraq's goals because the Baghdad authorities are more interested in the polit-ical and psychological value of their missiles against Iran than in their military usefulness. Western military experts have been im-



hurt Iranian morale by contributcilograms (250 pouods), is a modi-siles, including the new one, to atretaken from Iran in a surprise attack last month, they could be aimed at Bandar Abbas, the principal Iranian port at the entrance to the Gulf. This also would put Iranian Silkworm missiles, which threat-

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CARAVEL

ATHENS - GREECE

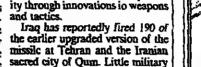
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government agencies but in pit-ting them against private companies. The New York Tunes n ports. The city of Phoenix, Arizona,

a pioneer in privatization, has a cut garbage-collection costs by forcing its sanitation department. to compete against private companies. The private sector had the edge in the early 1980s, but the sanitation department has made a comeback: This month it outbid Waste Management Inc.

for the city contract. The fire department in Tallahassee, Florida, tried to raise fees for responding to alarms in surrounding Leon County. But when the county songht bids from Rural-Metro Corp., ouc of whose services is firefighting, the

department lowered its rate increase and expanded its services. "It isn't that the private sector or the public sector is better; it's the competition between the two

the compension between the two for them that works," said John Donahue, a public policy expert at Harvard University. In hundreds of cities, private companies run government services involving data processing, vehicle maintenance and park upkeep.

Notes About People

Bershard HL Goetz, the "subway vigilante" who shot and wounded four young men who

Bernhard H. Goetz

Queens, Mr. Goetz, asked if he were repentant, replied, "The judge should have sentenced me to a testimonial dinner or a ticker tape parade."

Short Takes

Women's clubs - part charity, part self-improvement, part leisure - are in decline, victims of changing ways of life and wom-en's wholesale entry into the la-bor force, the Los Angeles Times reports. The clubs throve for the first half of the century, establishing libraries and playgrounds and campaigning for temper-ance, women's suffrage, child la-bor laws and hot school lunches. Some say they succeeded too well. "They did themselves ont of west. They do internet set vision of a job," said Victoria Brown, a historian at San Diego State Uni-versity in California. In the 1920s membership was more than 2.2 million. Today it has fallen to 400,000, with an aver-

age member's age of 64.

of American children had some form of tooth decay. Today, more than half of all children have never had even one cavity. The improvement is credited largely to adding fluoride to water supplies, according to Dr. Harold Loe of the National Institute of Dental Research.

Other states make do with four seasons, but Vermonters like to say they have six: spring, sum-mer, fall, winter, more winter and mud. The current season is mud, The New York Times reports. This means wild changes of temperature, rapid alterna-tions of sunshice and snow, and mud everywhere. Not only newcomers get their cars stuck. "And it's not just cars, either," recalled Alva Cleveland, 47, who lives in the farmhouse where he was born. "Once, I got a truck up to the tops of its tires. I got out, clomped through the mud and drove the big tractor over." That got stuck, too. So the road commissioner hrought his backhoe, which also got stuck. "Finally, a wrecker from Croteau's Garage had to come and pull the whole lot of 'em out," Mr. Cleveland said.

Arthur Higbee

Soares, secretary-peneral of the Or ganization of American States. No final communiqué was issued after the talks, which ended Saturday night. The delegation of the Nicaraguan Resistance, the cootra alliance, left by plane for Costa

Rica. The two sides tentatively agreed to convene again for three days starting May 12 but could not agree on a venue. The contras said they do not want to return to Managua because their freedom of movement is sharply restricted by Sandinist security. They also asserted that dozens of

arrests Friday of striking automo-bile and construction workers created a repressive atmosphere. Most of the arrested strikers

were freed by Saturday. General Ortega said the contras insisted on meeting io another

country. The rebels rejected a Sandinist proposal for a 30-day extension, to June 30, of the current truce.

3 Beheaded in Saudi Arabia

DAMMAM, Saudia Arabia Two Filipinos and a Saudi Arabian were beheaded on Friday for committing murders, an Interior Ministry statement said. The two Filipi-nos were beheaded for murdering four Filipinos and a Sandi for killing four persons.

Millions of U.S. Dollars are won regularly playing the World Famous New York Lottery. In fact, the New York Lottery has AWARDED BILLIONS OF DOLLARS to people who have won - including it's biggest Jackpot of U.S. \$41,000,000, Imagine all the things you could do and enjoy with \$41,000,000. Every year, people from all over the world go to New York just to play the New York Lottery. Now, you too can play the World's Greatest Lottery and win a MULTI-MILLION DOLLAR JACKPOT.

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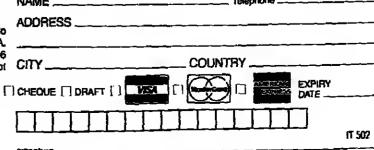
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INTERNATIONAL HERALD TRIBUNE, MONDAY, MAY 2, 1988

Takeshita in Europe to Pursue Stronger Relations

By Patrick L. Smith al Herald Tribun

TOKYO - An II-day tour of European capitals by Prime Minister Noboru Takeshita is intended to signal a new phase in Japan's ties with European Community countries, according to government offi-cials and foreign diplomats. In meetings with the leaders of

Italy, Britain and West Germany this week, Mr. Takeshita is expected to emphasize Tokyo's commitment to careful management of its rapidly expanding economic ties with Europe and to extended diplomatic contacts

Both efforts are regarded by diplomats in Tokyo as an indication of the importance Japan is beginning to place on its relationships in Europe as it seeks to reduce, or at least lance, its dependence on the United States.

Although there are a number of unresolved issues between Japan and the countries on Mr. Takeshita's itinerary, his tour comes during a generally improving economic and political climate.

bilities as an economic power, Jap-anese officials acknowledge. But it While the Japanese trade surplus with the European Community in-creased by almost 20 percent in 1987, to \$20 billion, its growth slowed markedly in the first quarter of this year. More broadly, there partnership among Japan, the United States and Europe. is evident eagerness on both sides to draw Tokyo into Europe's dis-

in the Middle East.

leaders in Toronto in June. He is to

visit France, Belgium and the

Tokyo's enthusiasm for stronger

nes to Europe stems in part from a marked loss of faith in U.S. capa-

also reflects the nation's view that

its search for a new global role

should proceed in the context of a

"We see the development of tri-

Netherlands early next month.

"We're looking for balance in our A review by the European Commission of the community's relanomic and trade issues for the past tions with Japan, issued in March, several years." called for further improvement in a number of trade-related problem

Strengthened economic links are a significant element in Japan's growing closeness with Europe. To areas. But the annual report was viewed in Tokyo as the most positive such assessment in a decade. an extent, this is a result of Washington's steadily more-aggressive There has been a fundamental trade posture toward Japan and the fact that Japanese industry views shift in attitude toward Japan recently," a West European diplomat Europe as a relatively underdevelsaid, "and it has been belped by the oped market compared with the large jump in our exports to Japan in the past year."

United States. fn addition, the long decline of Mr. Takeshita's visit, which befeature of the international trading the U.S. dollar against European gan at the Vatican on Saturday, is his first to Europe since be assumed currencies and the yen, has made system. trade between Europe and Japan more profitable for both sides than office in November. It is also the first of two European tours sched-uled before a meeting of Western trade with the United States. Reflecting this, the value of Jap-

viewed as a personal challenge. Al-though he is considered more reticent and inward-looking than Yaanese-European trade grew 16 per-cent last year, to \$55 billion, which suhiro Nakasone. his predecessor, he is clearly eager to follow Mr. included a 26 percent increase in Europe's exports to Japan. In the Nakasone in forging friendships with his counterparts. ports jumped 53 percent above the Mr. Takeshita's success in this,

diplomatic analysis suggest, will be same period a year ago. Nonetheless, Western observers taken as a measure of his ability to say Mr. Takeshita's chief task on build on Mr. Nakasone's foreign the economic front will be to con- policy initiatives, which were nese financial markets. The overall vince Europe that domestic de- broadly intended to advance Ja- tone of her remarks was taken bere mand in Japan will be sustained pan's role as a global power.

sources add

to large Japanese projects.

Europeans, reflecting a lingering sense of vulnerability, are reluctant to accept the principle as a regular

Mr. Takeshita's first European

tour as the leader of Japan is also

cussions of such issues as Soviet lateral ties as the key to world sta- ceptable level. That would mean Wednesday with Prime Minister reforms, arms treaties and conflicts bility," a Japanese official said. cutting it roughly in half, these Margaret Thatcher of Britain. European officials also voice Takeshita places on his stop in Brit-

European relationships, which European officials also voice Takeshita places on his stop in Brit-have been overshadowed by eco- concern over Tokyo's willingness ain, he has chosen London to delivto reach bilateral agreements with er what is intended to be a major Washington in response to U.S. speech on Japanese plans to im-pressure on trade issues. The most crease its global contributions. recent instance of this was an ar-Mrs. Thatcher was an aggressive

rangement completed in March that allows U.S. contractors access Tokyo later stated that the agreement would be applied multilateraccess to the Japanese market. ally on the basis of reciprocity. But

number of irritants in the meeting.

journalists in London last week

critic of Japanese trade policies last year, when Tokyo appeared to stall in granting Cable & Wireless PLC, the British communications giant, Although London's mood has since shifted, partly because Cable & Wireless was eventually allowed to participate in a joint venture in Japan, Mrs. Thatcher may raise a

Chief among them is Japan's failure to enforce a ruling last year by the General Agreement on Tar-iffs and Trade, which called for reduced taxes on imports of alcobolic beverages. British whisky is taxed in Japan at about seven times its domestically produced equiva-In an interview with Japanese

Mrs. Thatcher also emphasized the need for improved access to Japa-

mand in Japan will be sustained pan's role as a global power. to reflect the cantious optimism long enough to bring Japan's trade Concern among aides has fo-surplus down to a politically ac- cused on Mr. Takeshita's meeting to be greeted. The Minister Noboru Takeshita and his wife, Naoko, presenting Pope John Paul II with a Japanese doll after talks at the Vatican. Mr. Takeshita has started an 11-day tour of Europe.



Japanese doll after talks at the Vatican. Mr. Takeshita has started an 11-day tour of Europe.

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James McCracken, Dramatic Tenor Birth Defects Tied to Drug From U.S., Dies at 61 After Stroke

By Will Crutchfield

New York Timer Service NEW YORK - James the Metropolitan Opera in the 1960s and 70s, died here Saturday. While working toward an analysis He had had a stroke April 12, and career. suffered a second stroke Friday

night. Mr. McCracken had recently been pursuing his third Met career. He made his debut at the house in 1953 as the toy vendor in "La Bohème" but left in 1957 because the management would not give him a chance at leading roles. He re-turned in triumph as Otello in 1963 commitment. but left again in 1978 because the management would not give him a chance at television.

field. Fences were mended, and he participated in the bouse's centennial gala in 1983, returning later for "Aīda" and "Pagliacci." He was to

cluded, but was ill and canceled his performances. He was born in Gary, Indiana, ander III), "Behold a Pale Horse" For Psoriasis McCracken, 61, the most success- on Dec. 16, 1926. He studied at and "Once Upon a Time in the Columbia University and support-Wes

Lord Brockway, 99, socialist, pacifist, member of Parliament and political writer who was a friend of George Bernard Shaw and who noned Indian independence Mr. McCracken's voice had an easy ring that carried over big or-

in Watford, near London. chestras and filled large auditoriums, and his technique proved equal to the test of sustaining a career that lasted more than 30. Wednesday after a long illness, the years, most of it at the top of his North Korean Central News Agenprofession. He almost always gave cy reported in a dispatch monitored in Tokyo. performances of high energy and

Wallace E. Johnson, 86, who in 1953 with Kermons Wilson Jr. founded the Holiday Inns hotel chain, Wednesday of a heart attack Mr. McCracken was married to the mezzo-soprano Sandra War-

Ancient Tools Are Found in Sahara

By Boyce Rensberger Washington Post Service PHOENIX, Arizona - Under

the vast sands of the Sahara, an archaeologist working for the U.S. Geological Survey has discovered a wealth of evidence that humans lived in the area 150,000 to 300,000

logical consultant brought in by the probably lived throughout Africa, Geological Survey, said here even though their bones may not

Thursday at a meeting of the Soci- have been preserved. ety for Africanist Archaeologists in America that the discoveries, along with other evidence, prove that the dar experiment carried aboard a treat severe cases of psoriasis. Sahara was once a well-watered space shuttle flight in 1981. The

Tegison, like Accutane, is produced in the United States by Roche Laboratories of Nutley, New Jersey, a subsidiary of F. Hoffmann-La Roche & Co. of The discovery of the stone tools resulted from an earth-scanning ra-

Switzerland. The drug is used to Tegison carries a warning that it

The scientists say Accutane and

Tegison are only the first of many

related compounds now under study that may prove effective against serious skin diseases and in

treating or preventing cancer but

that may endanger fetuses.

NEW YORK -A drug to treat

psoriasis, a chronic skin disease, is

probably even more likely to pro-

duce birth defects than the anti-

acne drug Accutane, experts Warn.

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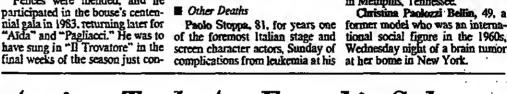
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Sahara was once a weir-water and a was designed to look through has not yet been determined how hands of Stone Age hunters and the sand for hard surfaces. The ra- long a woman must avoid pregnan-Chief Investigator

Scientists and U.S. officials said that the drug, sold as Tegison, is closely related to Accutane. They and African nationalism, Thursday said seven cases of birth defects Rim Chan Chu, 76, one of three had been reported abroad, includvice presidents of North Korea, ing ones in Brazil and West Germany, although none had been report-ed in the United States, in which Tegison was licensed in December The expens called for restrict tions on the distribution of Tegison like those the Food and Drug Ad-

ministration suggested last week for Accutane, which is said to have in Memphis, Tennessee. Christina Paolozzi Bellin, 49, a caused hundreds of babies to be born with severe birth defects.

tional social figure in the 1960s, Wednesday night of a brain tumor



have sung in "Il Trovatore" in the screen character actors, Sunday of

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years ago. gatherers thrived.

A few test pits dug into the sand have turned up hundreds of stone tools lying on ancient land surfaces East Africa is known to have been such a place because anthronow blanketed by the sand of a pologists have found stone tools North African desert that has been and skeletal remains of ancient william P.McHugh, an archeo-supposition that early humans spreading for thousands of years.

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dar disclosed vast networks of dry cy after taking the drug. river channels below the sand,

Images constructed by computer from the radar data effectively made the sand transparent and showed patterns that looked like branching riverine channels, with Of Chernobyl main streams and tributaries.

sites around the Egypt-Sudan border covered by the radar images, geologists from the Geological Survey dug into the sand and discov-cred the ancient land surfaces. At depths from a few inches to a few accident, died Wednesday, a day feet, they found the stream beds, disaster Source anniversary of the complete with water-worn pebbles on the bottoms.

Although geologists found a few Although geologists found a few give the cause of Mr. Legasov's stone tools at that time, they did death. It was not known if he was not turn up large numbers of them exposed to dangerous levels of rauntil last year, they reported.

world inhabited by Homo crectus, Mr. Legasov's obituary. the species of human immediately His foreign colleagues in the nu-ancestral to Homo sapiens. The clear power field had praised Mr. oldest hand axes are about 1.5 mil- Legasov's openness in discussing tion years old and the newest are the causes and effects of the acc

In subsequent expeditions to Accident Dies

The Associated Press MOSCOW -- Valeri A. Legasov, 52, the head of the commission that investigated the Chernobyl nuclear disaster. Soviet news media announced.

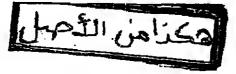
The reports, on Friday, did not

diation while investigating the ex-Many types of stone tools were plosion and fire at the Chernoly found, including hand axes, which plant, 130 kilometers (80 mill) were made of chipped stones, north of Kiev, the Ukrainian capi-about the size of a hand and in the tal.

shape of a flattened tear drop. Hand axes have been found in Gorbachev, and other top officials, large numbers in all parts of the as well as leading scientists, signed

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Israeli Army SKILLS: Lessons for U.S. Workers FRANCE:

Suspends **Officer** After Arab Is Slain

The Associated Press

**

JERUSALEM - The Israeli Army suspended an officer Sunday after his troops shot and killed a Palestinian during a stone-throwing demonstration in the occupied ploys about 4,500 people. West Bank. In the mid-1980s. Gene

An army spokesman said soldiers shot at Palestinian demonstrators who stoned them as they moved in to clear away roadblocks. burning tires and Palestinian flags in the village of Fakua. One of the protesters died, the ager.

army reported.

in command of the patrol, said the spokesman, who spoke on condition of anonymity under army regulations.

under the officer's command had been too quick to fire live ammunition.

Israeli Arabs in the town of Nazareth dedicated a May Day parade to the Palestinian uprising, which began in December, in the occupied West Bank and Gaza Strip.

Thousands of Arabs gathered in Nazareth, waving red flags. Some carried banners that read, "Palestine, two couplines for two peoples.

"Down with the government of killers," some shouled.

(Continued from Page 1)

onstrators gathered in front of two

churches to attend Mass and hear

opposition groups offer statements

of support for the strikes and calls

to action at plants in the capital, At

one church, several demonstrators

were beaten by plainclothes police-

and opposition leaders.

steelworkers.

(Continued from Page 1) much money companies lose as a result of undereducated employees. But many education researchers and economists say the lack of basic literacy and mathematical skills has caused costly mistakes, reduced productivity, increased the need for supervision and led to accidents. Companies that have begun edu-

cational programs say the efforts are paying off. A case in point is a General Motors Corp. plant in Rochester, New York, that em-tiguring out ways to make tasks less in the mid-1980s. General Mo-

tors switched the plant's main product from carburetors to fuel-injection systems, "When we started training the work force for the transition, we learned that basic skills had to be upgraded," said Michael Chapman, the plant man-

The company, in conjunction with the United Automobile Workers, began a program that offered high school equivalency training. sic reading and writing courses and classes in English as a second language. The program, conducted through two public school systems,

started in May 1986. More than 500 employees have participated. The program not only helped employees better understand the retraining but also improved their

productivity. The costs of the plant declined 15 percent in the year that ended in September 1987. "I can't say the training was directly re-sponsible, but I know very well that

was responsible for a portion of it," Mr. Chapman said. As employees improved their ability to perform simple measurements and read and comprehend

in general doing it right the first No Le Pen Help Lyle C. Jensen, principal of the Alternative School, where many of the Motorola employees took high school equivalency courses, said: "it's done wonders for their self-esteem. These were very talented people whn just never had the chance to finish school."

While many companies are edudependent on an employee's reading and mathematical skills, a development that worries some educalors.

Eunice N. Askov, director of the Institute for the Study of Adult Literacy at Pennsylvania State University, tells of one plant where employees frequently botched assignments because many could not perform simple measurements. The company responded by asking workers to use strings marked for various lengths, which solved the problem but did nothing to improve their skills.

U.S. Seizing All Ships With Narcotics Aboard

The Associated Press MIAMI --- The Reagan adminis-tration has toughened its drug enforcement policy by allowing the Coast Guard 10 seize any ship on ley 4th.

simple work instructions and manuals, the plant cut its costs hy "reously have been held, officials said. ducing scrap, reducing rework, and

the French people, an avant-garde portation Secretary James H. Burnthat must now be organized."

which even a small amount of narsociety. They are the avant-garde of cotics is found, according to Trans-

Since the policy began April 11, the Coast Guard has confiscated nine vessels that would not previ-

As he spoke, some 40,000 trade unionists wound their way through Paris in two traditional May Day marches. The union members car-

ried banners denounciog Mr. Le Pen and the National Front, and some Third World workers wore **POLAND:** Walesa Urges Support for Steel Strikers were forced to wear in Nazi Ger-

many The Le Pen rally drew a mixture of middle-class Parisians, supporters who were bussed in from other cities and a considerable number of youths who waved flags and shouted heartily for their champion. The combination of the opposing rallies and buge police reinforcements paralyzed the beart of Paris for

most of the day. Swiss Song Is Winner **Of Eurovision Contest**

leader.

Reutera DUBLIN - Switzerland has won the 33d Eurovision Song Contest, with its entry, "Ne Partez Pas Sans Moi" ("Don't Leave Without

Me"), sung by Celine Dion of Montreal, The music to the song was com-

Café de Paris

(Continued from Page 1) feating the prime minister hy an overall 55-10-45 margin.

bers of Congress who are informal-The need to fish in the National ly advising Mr. Dukakis. One Dukakis adviser who does Front's waters has solit Mr. Chirac's Gaullist party, the Rally for not instantly reject all links to the the Republic, with moderates fa- Carter foreign policy is Madeleine soring an aloof stand toward the Le Albright, who for more than a year Pen organization and rightists has been Mr. Dukakis's senior foropenly wooing it. Interior Minister eign policy adviser. Professor Al-Charles Pasqua, a Gaullist hard- bright. 50, who teaches internationliner, has said in a magazine inter- al relations at Georgetown view that the National Front "lays University's School of Foreign Serclaim to the same preoccupations, vice, served on Mr. Carter's Nathe same values" as the Rally for tional Security Council staff. the Republic. "I think the record will show that

The moderates contend in pri-Jimmy Carter had a good foreign vate that blatantly courting the Na- policy and that human rights tional Front will be suicidal for Mr. should be our foreign policy." she Chirac, whose main goal now is to said. "A policy of reflecting Ameriavoid being routed by President can values is the best of Carter and Mitterrand and thus forfeiting his the best of Mike Dukakis." status as leader of the conservative She agreed that Mr. Dukakis's opposition. The prime minister, in views oo foreign policy are sull

this calculation, must push his evolving under the tutelage of a score up to a respectable 48-10-49 wideoing array of academic and percent of the second-round vote. other experts. The Dukakis cam-In an ideological fusion charac- paign has not identified these adteristic of the populist coalition he visers, but they include Graham leads, Mr. Le Pen's rally on May Allison, dean of Harvard Universi-Day celebrated both blue-collar ty's John F, Kennedy School of voters and Joan of Arc, a French Government, and two Kennedy symbol of resistance to foreigners. School faculty members: Joseph Joan for France" read a hig plac- Nye, who was in charge of the Carard behind the National Front ter administration's nuclear non-

proliferation policy, and Robert Murray, an assistant secretary of "We are twice as strong as the Communist Party," Mr. Le Pen defense under Mr. Carter. boasted. "Those who have voted Fearful of too close an associafor us are not at the frioges of

(Continued from Page 1) and a Harvard Law School classmate of the governor, Mr. Sarbanes ing advice from a broad range of uonal security hureaucracies. is one of several Democratic memexperts.

Like Mr. Carter and Mr. Reagan. Mr. Dukakis would come to the presidency with no firsthand experience in the conduct of foreign policy, a fact that Mr. Bush is already uving to exploit as he extols his own foreign policy creden- of U.S. relations with its allies and tials.

Nor is Mr. Dukakis especially well traveled for someone of his age and position.

As a college student, he lived for a summer in Peru and visited Mexico, and he served for more than a pire" point of view. year in the army in South Korea. Mr. Dukakis rejects an explicit He has also visited Canada, Swe- link between the U.S. military den, Ireland, Greece and Israel, huildup under Mr. Reagan and So-and he led Massachuseus trade del- viet willingness to negotiate new egations oo trips to several coun- arms control agreements, a view tries in the Far East, including Chi-na and Japan. that is certain to be sharply disput-ed by Mr. Bush in the fall. Instead, na and Japan.

But there are large parts of the he sees a new generation of Soviet world —including Africa, the Arab leaders acting under the economic countries of the Middle East, the pressure that the arms race has im-Soviet Union and much of Western posed on both superpowers. Europe - where Mr. Dukakis has

never set foot. Offsetting these limitations, his friends say, are some clear-cut advantages. One is a natural gift for matte, less ideological, leaders who languages: be is fluent in Spanish have inherited a nation on its way and has a working knowledge of to becoming a third-rate economic Greek and French.

Another strength, according to Mr. Dukakis's allies, is a proven record as the manager of a large States test Mr. Gorbachev's intention with Harvard and the Kenne- government enterprise - the state tions across a range of issues begin. Africa, although he has n dy School, where Mr. Dukakis of Massachusetus. This is regarded ning with arms control. His goals tailed what these should be.

taught courses on domestic policy as an important credential for the include at least a 50 percent reducbetween his first and second terms job of guiding the fed-tral govern-as governor, the campaign is seek- ment's huge foreign policy and na- comprehensive nuclear test han

> Mr. Dukakis has described a "multipolar world" that neither the United States nor the Soviet Union can hope to dominate. He emphasizes the importance

the developing nations of the Third World, But the U.S.-Soviet relationship remains central to American foreign policy and Mr. Dukakis would present an atutude far different from Mr. Reagan's "evil em-

in negotiations with the Soviet

"Mikhail Gorbachev and the people around him appear to reflect a real change - a new generation of Soviet leaders, more pragpower." Mr. Dukakis said at Georgetown University last fall.

He has proposed that the United

KABUL: For Afghan Leader, Widespread Symptoms of a Dying Regime

(Continued from Page 1) press conference Thursday, he sat high above his audience oo a raised dais, like a king addressing his sub-jects. A bulk of a man with a sur-prisingly soft voice, he seemed su-enough for the government to take major provincial city will be tredais, like a king addressing his sub-jects. A bulk of a man with a surpremely confident as he responded to questions about every conceiv-

able political and military aspect of his realm. Later that same night, however, a reminder of another reality hit reporters gathered in Kabul for celebrations of the takeover anniversary. Just before midnight, four

22mm rockets fired by and-government guerrillas crashed into the city.

Even a brief visit to Kabul lends

maneuvers while approaching the regime can be counted in months,

not inspire great confidence about like Jalalabad, Herat and Kandahar will fall like dominoes to the

ing, fragmenting their forces and allowing the Kabul government to make a deal with some of them. Once the Soviet presence is no longer a railying point, the argument goes, the commanders of the resistance with primarily local amruling party and a landslide of debitions will lose interest in stormfections from the Afghan Army. One result could be a political ing the gates of Kabul and settle for assured power to their own local

"implosion" inside the party, with fiefdoms. its two rival factions, the Parcham and Khalq, turning on each other in a last-minute power struggle, The Soviet Union has supported Members of the visiting U.S. del- the more moderate Parchamis, including General Najib and Babrak Karmal before him. But as Soviet tronps leave and Soviet influence wanes, the Parcham bold on power is expected to weaken and the

Khalq partisans to take advantage ofit However, there are other West-

ern analysts in Kahul who foresee quite a different series of events in the coming months - a view shared by most Eastern diplomats and General Najih himself, it

According to Yuriu Gankovsky, Soviet specialist on Afghanistan, there are perhaps 2,000 local commanders --- basically tribal leaders with only loose connections to the resistance - who control a third of the country, about as much as the resistance does. The rebels "are not the North

Vietnamese," remarked one diplomat, "They are not even the Viet Cong. There is no Ho Chi Minh or charismatic leader among them." The gloomiest assessment heard these days is that Afghanistan will end up as "another Lebanon, a medieval Lebanon," with Afghanistan broken up into semiautonomous fieldoms with local rulers only loosely attached to Kabul.

We invite you to participate in an important page of the fabulous history of Monte-Carlo

Walesa said, speaking in a Gdansk collapse of the domesuc market. square. "If you have an army, Gen-eral Lech Walesa is at your dispos-mands for wage increases of 50 demonstrations appeared more extensive, spreading to towns such as aL Plock and Przemysl that bave not The statement was the strongest seen major protests for years. In Warsaw, thousands of demcall to action Solidarity has made

to workers since the beginning of the strikes on April 25. Throughout the last week, union leaders have expressed support for striking workers and threatened to call new strikes if force was used against them. But they have avoided direct calls for new stoppages.

men but a large crowd dispersed The strike in the Lenin mill and peacefully after appeals hy priests another settled Saturday in a mill Mr. Walesa, who led the 1930 at Stalowa Wola in southeastern strike at the Lenin shipyard in Poland have been led hy workers Gdansk that gave rise to Solidarity, sympathetic to Solidarity, but the actions have focused on demands challenged workers to "show me what you can do" to support the for pay increases rather than calls for broader reforms.

General Jaruzelski's government "I demand from you solidarity has repeatedly warned that the pay with the Nowa Hata strikers tomorrow in your shipyards, in your demands were excessive and could walkouts and damage ports and in your factories," Mr. lead to an inflationary spiral or ment's image abroad,

mands for wage increases of 50 percent and more in two of the three main strikes, and government officials are preparing new tax reg-ulations that will allow companies across the country to meet similar payroll increases. The general, who managed the

suppression of Solidarity under martial law as well as severe economic austerity in 1981-82, in-voked Sunday the "memorable era of vinegar on store shelves" in 1981, when the combination of strikes and wage increases emptied

Polish shops. However, Polish analysts said the general's approach suggested he preferred for now to risk further

inflation rather than mount a police crackdown on the striking workers that might provoke other walkouts and damage the govern-

37 The army suspended the officer Military sources said they were investigating whether the soldiers resenting Pope John Pal

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DUKAKIS: Is His Foreign Policy Stance Carter-Like or Kennedyesque?

and a mutual end to ballistic missile test flights. In his foreign policy speeches,

Even without a new strategic arms control accord, Mr. Dukakis has strongly suggested that he sees no need for expensive new nuclear weapons systems,

Page 5

Specifically, he would scale back the Strategic Defense Initiative to its pre-1983 research and development levels. He would deploy no more MX missiles and opposes development of the Midgetman single-warhead missile. Mr. Dukakis would continue development of the D5 advanced Trident submarine ballistic missile, but he clearly sees its deployment as a bargaining chip

Union. On various regional issues. Mr. Dukakis has not strayed from the Democratic mainstream positions He is adamantly opposed to aid to the aoti-Saodinist rebels and strongly supports the Arias peace plan. Like other Democratic candidates, Mr. Dukakis has called for a debt relief program for the coun-

tries of Latin America. In the Middle East, his approach is conventional and strongly pro-Israel, but he promises an activist diplomacy in the region.

Mr. Dukakis also supports stronger U.S. sanctions against South Africa, although he has not de-

bogged down in intra-faction feud-

its security. Travel out of the capital in every Afghan resistance forces. The shock effect on the Kabul

visiting journalists these days mendous this view holds, setting seems to he Mazar-i-Sharif, an off a political earthquake inside the hour's plane ride to the north. Recent requests to visit what had been the relatively quiet cities of Herat

and Jalalahad were turned down, apparently because the government felt it could not ensure security or because it did not want witnesses to know what is going on there.

ceation were struck by the frequency with which even many top government officials were telling them

really support the regime. One Western diplomatic scenar-

posed by Atilla Serestug, and its airport and where Soviet belicop- and that as Soviet troops begin seems. lyrics were written by Nella Mar-timetti, area and its airport and where Soviet belicop- and that as Soviet troops begin seems. According to this scenario, the recting anti-aircraft missiles does over the next three months cities resistance leaders will become

own political demise has begun is bers of the ruling People's Demo-shared by most Reagan administra-cratic Party of Alghanistan. This tion analysts in Washington and gave the Americans the strong im-echoed at the U.S. Embassy in Ka-

The view that General Najib is living in a dream world and that his in private that they were not mem-

hul

credence to it. A capital city where io for the future of Afghanistan airplanes must carry out corkscrew holds that the life of the Kabul

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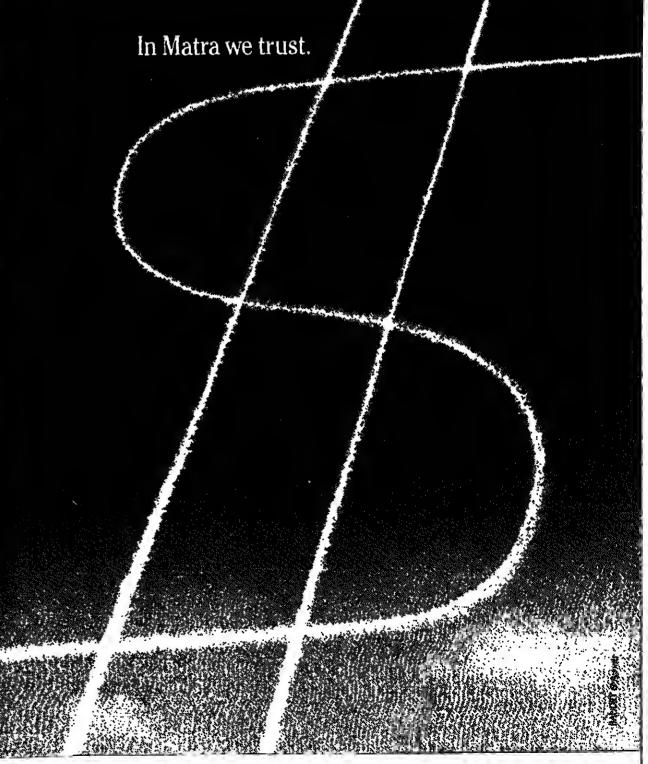
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MONDAY, MAY 2, 1988

OPINION



About Burden Sharing

Look, say America's presidential candidates: Our allies prosper while the United States strains to provide far more than its share of the common defense. The allies must be forced, the refrain goes, to do their fair share. The theme already has been reduced to shorthand: burden sharing. Like most slogans, this one reverberates with

simplicity, power - and ignorance. America surely needs to think about matching its resources to its responsibilides. It needs to open itself, with its allies, to changing roles as a new global order takes shape. But it is neither desirable nor possible simply to shift the burden to others.

Burden sharing cannot be reduced to complaints that Japan spends only 1 percent of its GNP on defense while the United States spends 6.5 percent. One flaw in such simplism is that all Asia absorbs only about supplish is that all risk defense budget, Europe about \$150 billion. NATO must be the focus of this debate. And examination of burden sharing within NATO shows that the debate turns on four fallacies.

We're doing it just for them. The idea that the United States is selflessly defending the territory of others is unlettered. Today's international order was at least as much America's conception as that of its allies, and the security protected remains mutual. The costs of leadership are great, but so are the gains. How many of those who so denounce "freeloading allies" wish to see U.S. influence diminished?

They aren't doing their share. There are many ways to measure a country's contribution. One thing is clear: Allies' efforts are consistently understated. The most serious distortion comes from measuring those ef-forts mainly as the percentage of GNP spent on defense. Compared with America's 6.5 percent, the large NATO allies average 3.7 percent. But the 6.5 percent is deceptive, for it tocludes Asian, strategic nuclear and other expenditures. It is true that the United States paid about 69 percent of alliance defense costs in 1986. But what is less often observed is that NATO allies provided 53 percent of NATO tanks. 46 percent of artillery, 54 percent of combat aircraft, 83 percent of combat naval ships, 58 percent of active-duty military personnel and 80 percent of reserves.

They'll pick up what we drop. Those who would shift the burden assume that the Europeans will take on whatever part of the

load the United States lays down. But that ignores decades of American effort to better share responsibilities. There has been some success, but hardly enough to relieve America's serious budget problems. Moreover, this assumption now flies in the face of facts. European defense budgets are more likely to gn down than up. Faced with a crumbling economy, Britain decided two years ago to reduce defense spending by 5 percent over two years. West Germany, the argest contributor of NATO troops, has the world's lowest birthrate. Also, polls show that Europeans are more worried about economic and social stability than about Soviet invasion. Relations between the two halves of Europe are changing

East-West relations has begun. We'll have all this and modernization, too. It is bad enough that advocates of burden sharing expect reduced U.S. costs and increased ally expenditures. Worse, they expect all this just as NATO leaders start calling for more spending on modernization. NATO defense experts argue that eliminating medium- and shorter-range missiles un-der the new Euromissile treaty demands a strengthening of conventional forces.

quickly, and the feeling is that a new era of

п Faults in the burden-sharing argument do not diminish the importance of the quesdons it purports to answer. Is the alliance unduly preoccupied with the Soviet threat? How can unity be advanced and the European pillar of NATO strengthened? Are modernization and strengthening of conven-tional forces achievable given the economic pinch? How is conventional arms control best pursued? In short, are NATO's capabilities matched to its missions. If not, what corrective measures might be pursued?

With the U.S. budget deficit running at about \$146 billion, presidential candidates should indeed ask how well America is spending \$304 billion on defense. America's role in a changing international and economic order needs examination. The candidates need above all to explain how they propose to right the imbalances in the economy.

On all these issues, candidates have found burden sharing a guaranteed applause line. But it is only a small and complicated part of the answer. Pretending otherwise needlessly irritates allies and makes finding workable solutions even harder,

- THE NEW YORK TIMES.

Unsettled Alien Business

by the 1986 immigration law, That law allows illegal aliens who have been in the United States continuously since Jan. 1, 1982, to apply for legal status and eventual-ly for citizenship. The chance, to take advantage of this provision will end on May 4, as scheduled. Proponents of giving applicants another six months to apply say that the program has not lived up to its potential because bundreds of thousands of eligible aliens will oot be able to meet the deadline. If this is so — the final figures are not yet available — it will leave much of the program's promise, along with moch human difficulty, not to say agony, iotact. That is the bad news on which it may cooceivably from war-torn places, will probably try to be necessary to act at a foture time. The stick it out. They will face enormous, the bad news on which it may cooceivably good news is that the anxiety and burden of wrenching problems, and it will be shamethose who have taken advantage of this ful if the politicians and the society as a opportunity will be greatly dimin

A Senate vote on Thursday ended efforts applications as the deadline nears. On Tuesto extend the annesty program authorized day, for example, 22,640 people filed, and by the 1986 immigration law, That have the following day the variety was 21,355. The service is prepared for a deluge of applicants this week and will keep offices open late to handle the crush. Anyone in line before midnight on May 4 will be allowed to file and will have an additional two mooths to complete his application. What of those who are in America with-

out papers and who do not qualify for amnesty? They can be deported (25,000 aliens were deported last year), although certainly not all will be apprehended. Some who cannot find jobs may elect to return to their own countries; many others, especially those with families and those who come wbole lacent about th

Solidarity: The Important Thing Is Poland

WARSAW - The Polish gov-erament remains unwilling to give any recognition or legal rights to Solidarity, the union movement it ontlawed. But unless it does, it cannot effectively govern the country - cannot stop Poland's slide into economic disaster.

That is the strong impression formed in a brief visit here. I spoke with a ranking figure in the party apparatus and two leading intellectusupporters of Solidarity, Adam Michnik and Bronislaw Geremek. "In Poland," Mr. Michnik said,

"agreement is impossible and essen-tial." He meant some form of compromise: a willingness by the govern-ment to talk with Solidarity leaders, to begin a process of legalizing the movement again. Mr. Geremek, an adviser to Lech Walesa, the Solidari-

ty leader, expressed the same view. Their words were given urgency by the steel strike. Developing labor troubles add up to the most serious worker unrest in Poland since General Wojciech Jarozelski imposed martial law in December 1981, and set out to crush Solidarity. The Polish economy is in appall-

ing condition. Everyone understands that inflationary wage increases will do it further damage. There is no money in the government's pockets" for higher wages, Mr. Geremek said. If there were real political and eco- the sense of a deep reform or demonomic reform, he added, what it would ask of society is "sacrifices that's absolutely sure"

But workers are unwilling to make sacrifices for a government that in their eyes has no legitimacy — and that refuses even to talk with their

But we look out the window and we see

this country, our

country, collapsing.

elected leaders. They are demanding money, Mr. Geremek said, because "they can't trust the government and they have no legal representation that could assure changes." At the end of 1986 the government

freed political prisoners, including Mr. Michnik, under an amnesty. It undertook to carry out economic and poliocal reforms, on condition that Solidarity remain legally absent from public life. After internal debate, the Solidarity leadership decided to go along, not to press for legal status. Since then, Mr. Geremek said, "nothing has happened - nothing in

By Anthony Lewis

cratization." The economy has stag-nated. The important political decisions are still made by a military committee. Solidarity's leadership has now concluded that its re-legal ization, perhaps starting at individization, pernaps staring at individ-ual factories, is necessary to push real change. "We are not seeking to share power but only to limit the monopo-ly of power," Mr. Gerennek said.

But when one talks to a leading party figure, one is told that Soli-darity is really out for political power and that to yield anything is to yield all. It sounds a bit like a Commonist version of Winston Char-chill's statement that he did not become His Majesty's first minister to preside over the liquidacion of the British Empire.

The party argues that there is greater intellectual freedom now, which is true. Journals and books of all kinds circulate. But when labor unrest mounted last week, the police who was questioned and released the night before I saw him. Others were kept in custody longer. The trouble is that the police cannot make the Polish economy function. Neither can just giving in to extravagant wage

demands, as the government has done. And if the government has snother plan, no one has seen it. The party is extraordinarily weak,

as the military domination shows, and lack of confidence may make it hard to compromise. Nor is it clear how flexible General Januzelski and

other military men can be. But if compromise is hard to imag-ine, as Mr. Michnik said, failure to compromise could be disastrous and not only to Poland. A social explosion here would be profoundly embarrassing to Mikhail Gorbachev and his reform policy. Mr. Michnik and Mr. Gerenek, strong supporters of Mr. Gorbachev, made clear that they had that danger in mind. Communist leaders in Poland -

Wladyslaw Gonzulka, Edward Gierek - have been swept away in the past after failure. If the current leadership is unable to adjust to reality, why wouldn't Solidarity just wait for evenis to take their course?

"Maybe from the point of view of the political game we should think in those terms," Mr. Michnik said. "But we look out the window and we see this country, our country, collapsing. We are ready for compromise. We are in Solidarity, but the most important thing for us is the interest of our country: the interest of Poland." The New York Times.

The Only Hope Left for Eastern Europe Is a Miracle

WASHINGTON - I regret to say that I do not believe there is a future for Eastern Europe other than Soviet domination in a sort of "Super Soviet Union."

Some believe that the Soviet empire has already started down the path of disintegration. I do not share that optimism.

The Soviets are eleverer than their czarist pre-decessors. The old Russian empire was ethnocentrie, and all the non-Russians in it represented a powerful centrifugal force which by the end of World War I, aided by external factors, threat-ened the empire with disintegration.

That disintegration was not only stopped by the Bolsbeviks but actually reversed into a new form of expansionism. The experiment with Soviet republics was later very careful in creat-ing the "people's democracies" in Eastern Europe. Mostly under Leonid Brezhnev, they bave been welded to the U.S.S.R. in a "socialist community," buttoned up tightly through bilat-eral treaties with the U.S.S.R. or multilateral arrangements like the Warsaw Treaty and the Council of Mutual Economic Assistance.

It does not matter if this edifice or its separate parts indergo periodie quakes. Such inconve-niences are suppressed, locally or with Soviet involvement, and the community moves on. Dissenters are powerless to change anything

and usually lack precise knowledge of how Soviet domination functions. Hence they are unable to draft any workable independence programs. Those who urge General Wojciech Jaruzelski to phone Lech Walesa, as Mikhail Gorbachev did with Andrei Sakharov, are wandering in Alice's Wonderland with those who demand "plural-

By Zdzislaw M. Rurarz

ism" in a one-party, Soviet-dominated state. The bitter truth is that the ruling clites of the U.S.S.R. and Eastern Europe do truly share vested interests, whatever their occasional and minor tensions may be. Being united, armed, clever and nutless, they extinguish any disobedience. Especially after the experience with Po-land's Solidarity, there will never again be toler-

ance of any disobedience that might grow into a force challenging the elite's power. No armed uprising can be seriously contem-plated in Eastern Europe, and all "self-limiting revolutions" and other "civil rights charters" are easily suppressible. Residual disobedience, pompously called the opposition, is penetrated, disoriented and even ridiculed.

A far graver threat to the elites could be the disobedience of the national ruling efites toward their Soviet masters, as occurred in Hungary, Czechoslovakia and partly in Poland in 1956. But such disobedience is extremely difficult to organize and pursue. Even more difficult is acting in concert with other East European elites.

The U.S.S.R. has decided to close ranks in the "socialist community." Eastern Europe, militarily, poliocally and ideologically already very much under Soviet control, is now being vigorously pushed toward "economic integration." By the year 2005, the U.S.S.R. and Eastern Europe could form a single economy, controlled by the former. What can be done to stop all this and perhaps

reverse the past Soviet gains in Eastern Europe? The U.S.S.R. has no incensive to retreat. All the babbling about Eastern Europe as a heavy burden is sheer nonsense. It is a precious asset to the U.S.S.R. Nor do East European elites have

any ioterest in seeking basic change. Assuming that the West is interested in doing something for Eastern Europe, its options are limited to economic leverage. In the West, two countries have something like an "East European policy," the United States and West Germany. But those policies are overwhelmed by their Soviet policy. Moreover, the Western policies are hardly harmonious and sometimes clash. The West as a whole has no uniform economic policy

toward the "socialist community." Eastern Europe is not economically vital to the West. In the future this will be still truer. Aside from economic relations between the two Germanys, Eastern Europe will be ever more forgotten as Western Europe, North America and Ja-pan integrate, Having been burned in Eastern Europe, they will not rush to with fresh credits and know-bow. But without those inflows, Westera economic leverage becomes meaningless.

In such a situation, not much remains to be done except to wait for miracles. One of these could be unfolding in the U.S.S.R. But it must be remembered that, more than once, encouraging developments in Russian and Soviet history have ended miscrably. History is cruel,

The writer is a former Polish diplomat who defected after Solidarity was outlowed in 1981. He contributed this comment to The Washington Post.

Pretoria Belongs on Washington's Terrorism List

By Michael Maren

N EW YORK - On April 7, Al-bie Sachs, a white South Afri-

can lawyer who had been an active with the 1979 Export Administration opponent of apartheid, was serious- Act. which restricts sales of items ly injured to a bomb explosion as be with possible military uses to regimes

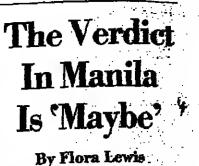
say about any of the recent incidents Thousands of people have died except that there is no hard proof from starvation and disease as a dilinking Pretoria to the mu rect result of Renamo's sabotage of

towns. Farmers have been gunned down in their fields and doctors have The United States has had little to been murdered in hospitals.

observation that the successes went to countries with the "Confucian tradition of hierarchy, authority and work ethic," as one politician put it.

In any case, the population is exploding with an annual growth rate of nearly 3 percent, gobbling up the gains. Cardinal Jaime L. Sin

unions; that Japan is accepting that it must spend more abroad. on which to base the Philippines' hope to catch up with Asia's "tigers." There is rueful talk about how it was ahead of them a generation ago. The blame for falling behind is put thostly on the Marcos regime. But Filipino lack of self-confidence shows through in the



MANILA — The exphoria of bloodlessly ousting a dictator a bittle over two years ago has worn off, and the grunbles have resumed. Prac-ically every major question in the Philippines now has to be answered with "maybe — too soon to tell."

Some say Corazon Aquino's sov-

ernment has won the upper hand and

the future is a matter of plotding

lems. Some say the country han't changed that much from Ferdinand Marcos's time — "the same show

with a new cast of characters." a

President Aquino faces threats from right and left. Which is coasidered more urgent depends on who is speak-ing. Colonel Gregorio "Gringo" Hon-asan, who escaped with his guards

from confinement for his violent coup

attempt last August, is still hiding somewhere in Manila, officials say,

Privately, some hint that they would not mind if he managed to flee

the country. He could try to return, but exile would crode his following

view that they were more than equal partners with the civilians in forcing Mr. Marcos out, and should have an

equal voice in running the country. The Communist insurgency is shift

very active, coming closer to the cities

although abating somewhat in its old strongholds. It is an indigenous move-

ment, feeding on government weak-ness and without significant foreign support. Some say the Communists will march into Manila in a few years;

without enthusiasm. The theory is that

the reform will bring a dramatic spurt

in production and support for the gov-ernment. The prospect is that it will be applied in a piddling, ineffective way that could actually diminish output.

The main economic statistics look.

ports rising. But servicing foreign debt

good, with growth moving up to 6 percent, investment mounting and ex-

st-7 takes 40 percent of export carnings, and lush markets are drying out. Trade

Minister Jose Concepcion Jr., a hard-

driving optimist, points out that wages

in Tarwan now are five to 10 times those in the Philippines; that South Kases science, is thoug and that over

ing democracy may strengthen its labor

But this is not the kind of advantage

and avert the unpleasantness of a trial. His continuing appeal among some in the military reflects their and

depressing reversion.

ahead with desperate economic prob

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As of Friday, more than 1.7 million such enment and the improved lot of those who aliens, including agricultural workers, had have been helped by the immigration refiled papers requesting amnesty. Figures re-leased by the Immigration and Naturalization Service show a dramatic increase in

-THE WASHINGTON POST.

Survival of the Unfitter

elementary school in New Jersey in which two white rats were fed different types of food to order to show the children the effects of diet on bealth. One rat, named Honey, received nothing but junk food: candy, cookics, soda pop. The other, named Nut, got a balanced diet of food from the school cafeteria. Things went as expected for 11 days, with Nut looking healthy and Honey becoming listless and scruffy. But when the teacher called in some journalists to observe the results, Nut got excited and choked to death on a piece of nutritious cracker. Honey continued to gnaw on a candy peanut. "The Survival of the Unfit," gloated a

There was a classroom experiment at an headline in The Washington Post. But journalism is fleeting; the truly enduring legacy of Nut will be not in the daily papers but in his inevitable entry into the American schoolchild's Core Curriculum of Misinformation - a collection of rumors, suppositions and bad jokes that are passed from school to school, generation to generation, and are the only things many adults remember from the fourth grade. There, Nut will be known forever after as "that experimental rat who died from eating the cafetenia food." Honey the rat was put on a balanced dict. as planned, and will now no doubt live a

long, dull and bealthy life. - THE WASHINGTON POST.

Other Comment

Acid Rain Will Keep Falling

"There will be no action on acid rain while President Reagan is in office." With that phrase of finality, a senior American official confirmed last week what U.S. environmentalists and Canadian politicians had suspected. The absence of action on acid rain during Mr. Reagan's years in office so far will continue to leave American and Canadian forests, lakes and rivers vulnerable to airborne contaminants until he leaves.

It is not as if the Reagan administration has not had the opportunity to provide rain spreading south down the U.S. Atlantic leadership. Congress has tried for several coast. How long the United States has to years to pass measures to reduce the production of sulfides and nitrogen oxides that known is that neither this president nor the are carried bundreds of miles and then next can say that nobody warned him. contribute to the deaths of trees and fish

when they fall in rain or snow. But the president still is not persuaded that there is a link between coal-burning industries, such as power plants, and pollution across state and national borders; and without a word from the White House, legislation cannot move. In January, Canadian Prime Minister Bri-Mr. Reagan wanted more study. Mr. Mulroney repeated his suggestion during his visit to Washington last week, to no avail.

Recent studies show damage from acid respond to the threat nobody knows. What is

- The Los Angeles Times.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

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his home in Maputo, Mozambique. for acts of international terrorism." A week earlier, the chief representative of the African National Con- much more than a way to regulate gress to France, Dulcie September, was gunned down as she arrived at her office in Paris. In Lesotho last February, a member of the ANC was shot to death in a hospital bed. South African methods in battling the ANC -- car bombings assassinations of political exiles and attacks on innocent civilians - are the trademarks of international terrorism. The U.S. State Department cited Iranian and Libyan support for this type of violence when it branded the two countries as terrorist nations and included them on its "terrorism list." If the Reagan administration does not put South Africa on the list, its whole battle against terrorism loses meaning and value.

opened the door of his car outside that "repeatedly provided support But since 1979 the list has become commerce. Says a recent State Department information paper: "Citing a country as on the 'List' has become an important step in itself to attempting to focus the spotlight on countries supporting internacional terrorism." In addition to Libya and fran, the list locludes Cuba, South Yemen and Syria. Iraq was removed in 1982, and North Korea was added in January on the recommendation of Secretary of State George Shultz, who said that evidence linked Pyongyang to the bombing of a South Korean airliner. Conspicuously absent from the list is South Africa. And the freewheeling international murder spree that it

continues to carry out has somehow escaped the stigma of being branded The list is compiled in accordance as terrorism by American officials.

Pressure Is Mounting in South Africa

PALM SPRINGS, California - The much-publicized restrictions on South Africa's press are obscuring a fast-moving change: the sharp in-crease in the pressure being put on the government there by individuals and groups opposed to apartheid.

The pressures are encouraging the whites of the conservative right to tighten their defensive circle against power sharing with blacks, while liberal whites are led to join the black cause. The government in Pretoria can expect these twin developments to lead to greater political and mili-tant confrontation with black South Africans unless it and other governments take preventive action.

If the U.S. administration's policy is to continue to give moral and polit-ical encouragement to those inside South Africa who seek reform while recognizing the sovereignty of South Africa, Washington must cope with the quickening pace of developments. More than 60 sources of pressure are identifiable. A oumber stem from the actions of individuals:

· Whites more frequently display in public their concern for distraught blacks. This reflects more movement toward harmony and acceptance of blacks and their desire for equality.

 South African journalists are willing to risk more and more for freedom of expression. Ten South African journalists attended a recent conference in Tanzania of the African National Congress. • Individual blacks striving for economic independence have pro-

duced a growing economic base in-creasing leverage for all blacks.

• A growing number of govern-ment policemen support the ANC cause, resulting in resentment and morale problems to the police force. · More individual whites now op-

.

whites believe that blacks, "coloreds" and Indians should not be evicted from white areas and that the act should be scrapped, while another third support the act.

Of even greater impact than the pressures from individuals are those from groups. For example: • Pretoria will feel the newly re-

ported Soviet pressure on the ANC to change its strategy from revolution to political negotiation. In view of Moscow's past record as a principal suppli-er of military assistance to the ANC, this Soviet pressure seems certain to change the course of ANC strategy. Some religious leaders, while not condoning violence, have called for civil disobedience. This is the position

taken by the general secretary of the South African Council of Churches. • The number of campaigns within South Africa against apartheid contin-

Moderates Radicalized

White South Africa's dramatic swing to the right has been welcomed by radical anti-apartheid forces in the country. There are now indications that the strong and until now moder-ate and-apartheid movement led by Archbishop Desmond Tutu and other prominent community leaders could be radicalized and its policy of nonviolence thrown overboard. For the time being, black and white in South Africa are squaring off - with radical activists believing that the feared fight to the finish is ready to start. - Thami Mazwai, news editor of The

Sowetan, in the Los Angeles Times.

Democratic Front attracted the attention and interest of millions of blacks. It lasted only 15 days but quickly gained widespread black support.

 Union membership is expanding. and with it anti-apartheid sentiment. The Congress of South African Trade Unions, now with 750,000 paid members, has increased its membership by half in the past 20 months.

The West's past moral and economic opposition to South Africa's racism has strengthened the resolve and increased the number of those who seek to limit violence while searching for democratic ways to assure the dignity of black people. Nations and recog-nized international leaders seeking an end to apartheid can and should orchestrate their support to put pressure

on Pretoria to move on reform. Recently, just that type of pressure by President Ronald Reagan and Prime Minister Margaret Thatcher and others appears to have contributed to public support in South Africa et to phote support in south Arnea lor delaying the scheduled hanging of the "Sharpeville Six" — blacks con-victed of complicity in the murder of a black local official during anti-apart-heid riots. Postponement of the execu-tions reduced mounting tensions.

Action must be taken to prevent Action must be taken to prevent these pressures from exploding into widespread violence between left and right, black and white. Swift recogni-don of the speed with which internal pressures are building could strongly influence the ultimate outcome.

The writer, a former U.S. ambassa-dor to Swaziland, has devoted most of his time for the past six years to study ing and writing about southern African affairs. He contributed this comment to the International Herald Tribune.

played a key role in helping the demo, cratic movement to power, said in and attempted murders. This may be roads, crops and health clinics. And true, but there is no plausible reasoo thousands more have been wounded. why anyone else would make such kidnapped or mutilated, often by having their ears cut off. Renamo is one of the most barbaric terrorist organizations in the world.

There is ample evidence that Renamo is armed, sustained and directed by South Africa. America is one of the few Western countries that has not denounced the terrorism. Renamo is backed by several key members of Congress, including Senator Jesse Helms and Representative Jack Kemp.

the South African role in Mozambique, U.S. officials have said that there is no need to place Pretoria on the list since it is already penalized under the Comprehensive Anti-Apartrorism list of North Korea, which was already covered under the Trading With the Enemy Act and with which the United States has almost no trade, has further institutionalized the list as

The administration's battle against international terrorism and its attempts to enlist allied support for the effort bave been seriously compro-mised by the impression that the list is no more than an official Washington "enemies list." If the terrorism list is to have any meaning, it must include countries, like South Africa, which are clearly supporting or carry-ing out acts of terrorism, regardless

comment to The New York Tunes.

1888: Canada Explored

NEW YORK - Lord Lonsdale has

been heard from several hundred miles north of Green Lake in compa-

ny with Indian guides. His valet has

of other poliocal considerations. Mr. Maren, o New York-based writer, is a contributing editor to Africa Report magazine. He contributed this

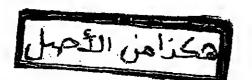
> stood that Russia has determined to seek compensation in those parts of Asia Minor for all the moral and other assistance she contributed to the aggrandizement of the Balkan States. Rumors are even current that Russia intends to annex Armenia and

1938: Hitler on Unity

 made either that he will never return or that he will rival prior adventurers into North British Columbia.
 1913: Focus on Armenia
 CONSTANTINOPLE — Now the whole diplomatic and Government world of the metropolis is turning instantion with ever-increasing anxiety to Armenia and Kurdistan. There can be no doubt that the Great Powers soon will have to turn their attention from Western Turkey to her Eastern confines. Not only the eternal Armenian question, or more
 1953: HITLET ON Unity
 BERLIN — Addressing a massed throng in the Lusgarten. Chancellor Adolf Hitler stressed nadonal unity and national accomplishments in his speeches he has ever given. "To be strong, one must root out inner struggle, the asserted. "The watchword must not be Never again civil war, never again to the the strong on the strong one must root out inner struggle, never again controversy and quartels." He studiously avoided foreign affairs and the Sudertea problem, possibly because of the ten problem, possibly because of the imminency of his trip to Rome and tion, pure and simple, excites gravest the delicacy of the situation after the apprehension at present. It is under-

returned, as an unnecessary encumbrance, while His Lordship recedes from civilization. Bets are being made either that he will never return Kurdistan in the near future.

nal Armenian question, or more properly, the Kurdo-Armenian ques-



pose the Group Areas Act, a policy of segregated living areas. A recent poll showed that a third of South African

By Robert H. Phinny ues to increase. The "unlock the jails of apartheid" campaign by the United

rican-sponsored terrorists calling themselves the Mozambique National Resistance, or Renamo, have systematically struck in Mozambique, concentrating their violence exclu-sively on civilian targets. In the last

been Libyan exiles, the administration would have been less reluctant to reach the obvious conclusion. Even if Washington lacks the kind of evidence that could convict Pretoria in a court of law. South Afri-

attacks. One can easily imagine that bad the victims of these hit squads

ca's most blatant acts of terrorism leave no room for denial.

For more than 10 years, South Af-12 months alone at least 500 civilians heid Act. But the addition to the terhave been shot to death by Renamo in attacks on buses and unprotected

interview that if he has to choose between economic growth and popula-tion growth, "I'll take population." He told of a recent conversation

with a German cardinal bemoaning West Germany's expected loss of pop-ulation by the year 2000. Laughing heartily, he said, "I told him that's all right, by 2000 we Filipinos can come and take over." Few share his verve. The future of the two huge U.S.

bases is another great big "maybe." The approach to negotiations for a While tentatively acknowledging new agreement to replace the one expiring in 1991 has become intensely emotional and symbolic, it is hard to tell which arguments are made as bargaining tactics, for a better deal, and which reflect a deeply nationalist desire to cut loose from the United States. People contradict themselves, resenting the sense of dependence and resenting that

an official designation.

ism at the same time. Success is needed for confidence, and confidence is needed for success. Nor is it clear what

The New York Times.

America doesn't do more for them Cardinal Sin says, "We love Ameri-ca." David Celtran, 21, the son of well-100 ÷., 44. 77 to-do landowners who heads the student council at the University of the Philippines, says, "We must choose, <u>z</u>m 2

our own enemies and our own friends. Leave." A professor says, "You don't love us, you love the bases. Canceling the agreement will be the test." People want more and less paternal-Se boline & aliment

the United States really wants: bases to protect Asia, or infloence to protect bases. Much less can be taken for granted than formerly. There is no crisis, but no clarity, either.

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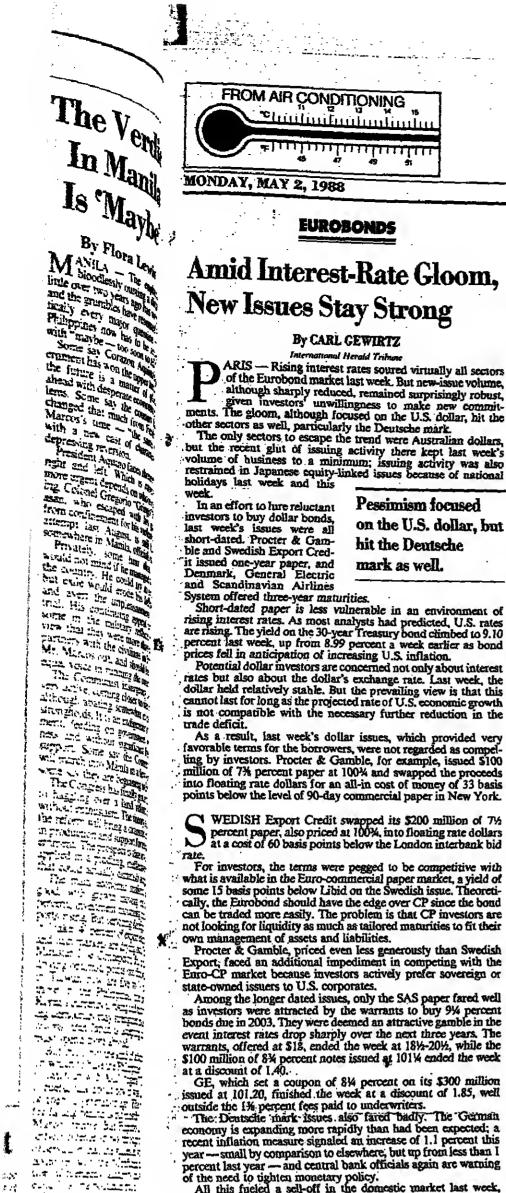
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In an effort to lure reluctant investors to buy dollar bonds,

last week's issues were all

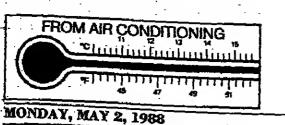
short-dated. Procter & Gam-

ble and Swedish Export Cred-

it issued one-year paper, and Denmark, General Electric

and Scandinavian Airlines

System offered three-year maturities.



EUROBONDS

Amid Interest-Rate Gloom,

By CARL GEWIRTZ

I of the Eurobond market last week. But new-issue volume, although sharply reduced, remained surprisingly robust, given investors' unwillingness to make new commit-ments. The gloom, although focused on the U.S. dollar, hit the

other sectors as well, particularly the Deutsche mark. The only sectors to escape the trend were Australian dollars,

but the recent glut of issuing activity there kept last week's volume of husiness to a minimum; issuing activity was also restrained in Japanese equity-linked issues because of national holidays last week and this

Short-dated paper is less vulnerable in an environment of rising interest rates. As most analysts had predicted, U.S. rates are rising. The yield on the 30-year Treasury bond climbed to 9.10 percent last week, up from 8.99 percent a week earlier as bond

Potential dollar investors are concerned not only about interest

rates but also about the dollar's exchange rate. Last week, the

dollar held relatively stable. But the prevailing view is that this cannot last for long as the projected rate of U.S. economic growth is not compatible with the necessary further reduction in the

As a result, last week's dollar issues, which provided very favorable terms for the borrowers, were not regarded as compel-ting by investors. Procter & Gamble, for example, issued \$100

million of 7% percent paper at 100% and swapped the proceeds

into floating rate dollars for an all-in cost of money of 33 basis

points below the level of 90-day commercial paper in New York.

S WEDISH Export Credit swapped its \$200 million of 7½ percent paper, also priced at 100%, into floating rate dollars at a cost of 60 basis points below the London interbank bid

For investors, the terms were pegged to be competitive with

what is available in the Euro-commercial paper market, a yield of

what is available in the Euro-commercial paper market, a yield of some 15 basis points below Libid on the Swedish issue. Theoreti-cally, the Eurobond should have the edge over CP since the bond can be traded more easily. The problem is that CP investors are not looking for liquidity as much as tailored maturities to fit their own management of assets and liabilities. Procter & Gamble, priced even less generously than Swedish Export; faced an additional impediment in competing with the Enro-CP market because investors actively prefer sovereign or state-owned issues to U.S. cornorates.

Among the longer dated issues, only the SAS paper fared well

as investors were attracted by the warrants to buy 94 percent bonds due in 2003. They were deemed an attractive gamble in the event interest rates drop sharply over the next three years. The warrants, offered at \$15, ended the week at 181/2-201/2, while the \$100 million of 84 percent notes issued at 10114 ended the week at a discount of 1.40.

year --- small by comparison to elsewhere, but up from less than I

percent last year - and central bank officials again are warning of the need to tighten monetary policy. All this fueled a sell-off in the domestic market last week,

driving 10-year yields on government bonds to 0.4 p

prices fell in anticipation of increasing U.S. inflation.

tional Herald Tribune

ARIS - Rising interest rates soured virtually all sectors

Pessimism focused

hit the Deutsche

mark as well.

on the U.S. dollar, but

New Issues Stay Strong

Herald Eribune. **BUSINESS/FINANCE**

Report Foresees Irving: A Hard Fight Appears Lost

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By Michael Quint New York Times Service NEW YORK — For more than a decade, Bank of New York Co. and frving Bank Corp. have eved one another, wondering if a combination might restore their fading status in the big league of banking. "In the mid-1970s, when Ir-

ving approached us, we were not interested," said J. Carter Bacot, then president of Bank of New York and now its chairman. "We did not see a good fit, since they were in a foreign expansion strategy, and our plan was for domes-

tic expansion." Irving, then one of the 10 larg-est hanks in the United States, Joseph Rice, Irving chairman. followed the protocol of the day and did oot press its attentions

where they were oot wanted. Each went its own way, content to stick with a few profitable -- and often similar - niches rather than pushing hard to become giant, full-service global banks.

es, especially in the low-risk field of securities processing, that would become even more profitable once duplicated efforts end-

Now, after seven months of lawsuits, proxy fights and combative press releases. Bank of

oces to Irving's board. At last tight fiscal and monetary policies.

not conclusive, sign that share-holders would be disposed to vote search institutes. The report containing the insti-tutes' forecasts is scheduled for publication on Monday, but ex-cerpts were made available io adfor Bank of New York's cominees, and virtually insure accep-tance of the merger. That conclu-sion was reinforced late last week when living's preferred suitor,

Banca Della Svizzera Italiana to Unigestion SA, a Swiss financial company, would result in a pretax gain of \$139 million - money that will be used to pay a \$10 special dividend to Irving's shareholders

But a Bank of New York spokesman said the

New York seems close to winning its prize. On Friday. Irving sharehold-ers will vote on whether to accept the Bank of New York's nomi-

count, 54 percent of Irving's shares had been tendered to Bank of New York in response to its \$1.1 billion bid. according to a report by the na-tion's five leading economic re-Those lenders were a good, but

See BANK, Page 11

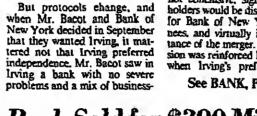
The institutes revised their fore-cast upward for 1988 gross national product growth. They predicted GNP, which measures a nation's total output of goods and services, would expand by 2 percent instead of the 1 percent growth the insti-tutes predicted in January. The forecast falls in line with announcement "doesn't affect our bid one jota."

recent government forecasts. GNP forecasts by private economists for 1988 range from 1.6 to 2.0 percent growth_

But the institutes' slow-growth scenario for 1989, they said, would mean continued high unemployment and a gradual rise in infla-

Should the scenario for 1989 prove accurate, West Germany,

See STOCKS, Page 11



Stake in Swiss Bank Sold for \$390 Million

Computed by Our Stuff From Duspatches

NEW YORK - Irving Bank Corp. on Friday announced the sale, for \$390 million, of its 39 percent interest in a Swiss bank. The proceeds will help finance Banca Commerciale Italiana's friend-ly under offer for Irving. Irving said the sale of the stake in Lugano-based

if the Banca Commerciale bid is successful.

He said the bank's calculations, based on information provided by Irving to the Federal Reserve Board, indicate that the after-tax gain from the sale of the Swiss bank stake should be in the range of \$30 million to \$50 million. An Irving spokesman contested that estimate, saying the after-tax gain would be around \$100 million.

Bank of New York said it believed that "in its haste to sell the Swiss bank, the Irving board may bave failed to obtain the maximum possible price, and that another, unidentified New York bank might bave paid more. (NYT, Reuters)

German Growth Slowing Sharply with the largest economy in West By Ferdinand Protzman ern Europe, could come under re-International Heruld Tribune

FRANKFURT -- West Germa- newed pressure from its major ny's economic growth will be better than expected this year but is likely orous action to stimulate its econoto slow dramatically in 1989, largey as a result of the government's

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In Touch with Tomorrow TOSHIBA

my. In the last two years, the United States and other West European nations were frequently critical of the path of modest economic growth and tightly checked inflation followed by the Chancellor Helmut Kohl's conservative coalition government.

In 1987, the West German GNP grew at an inflation-adjusted 1.7 percent. The five institutes, as well as many other economists, bad predicted that the after-effects of the global stock-market collapse in Oc-tober and the dollar's subsequent drop against the Deutsche mark would limit GNP growth to about 1

percent this year. Although 1988 GNP growth is likely to be better than had been anticipated, the institutes said, they took an unexpectedly gloomy view of economic prospects in 1989, forecasting GNP growth of only 1.25 percent. That falls below recent forecasts by leading private conomists.

The institutes pinned their low-growth forecast for 1989 on the government's economic and fiscal policies, particularly plans to introduce a withholding tax in 1989 as well as plans to raise indirect taxes and increase contributions for un-employment benefits. Those plans, which the institutes think will crode domestie demand, are designed 10 finance the Wesj German budget

deficit. Strong domestic demand has helped power West German GNP in the last two years, growing by 2.9 percent in 1987. The institutes predicted domestic demand would expand by 2 percent in 1988 and by 1.25 percent in 1989. That compares with the forecasts of private economists of about 3 percent growth in domestic demand in

The decline in domestic demand See GERMAN, Page 9

1988 and 2 percent expansion in

U.S. Group **Reports Lift** In Economy The Associated Press

Months After Fall, Foreign Money Still Shuns U.S. Stocks By John Meehan

ational Herald Tribune NEW YORK - Cautious optimism has emerged recently on Wall Street, amid a litany of analytical explanations of why an-other stock market collapse is unlikely, but

Irving's historic headquar-

ters building in New York.

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foreign investors do not share the optimism. These predominantly Japanese and Euro-they all sort of took the pledge against Amer-pean investors, who became an influential ican stocks," said Byron Wein, chief investforce in U.S. equity markets in the months ment strategist for Morgan Stanley & Co. preceding the Dow Jones industrial average's "There has been some signs of interest but 508-point plunge on Oct. 19, are now con- nothing major." spicuously absent from day-to-day dealings.

Preliminary U.S. Treasury data show net foreign equity purchases of only \$25 million

pared with the \$9.8 billion recorded in the first three months of 1987. Economists and market strategists worry

that this reluctance to resume buying stocks could impair the ability of U.S. equity markets to sustain a recovery.

Economists emphasize that this distaste

foreign investment, which remains strong. Many Japanese and European companies continue to scout the United States for cor-

porate acquisitions, but this is of bitle consolation to those boping to sustain a higher level of activity in the stock exchanges.

lar's fragility and persistent uncertainties about the U.S. economy, according to ana-lysts. The dollar's sudden drop April 14 in response to disappointing trade figures, and the Dow's subsequent 101 point fail, reinforced a prevailing sentiment among portfo-

aftermath is yet to come. "They're willing to suffer some losses on

critical to the market." January and February, a paliry sum com- for stocks should not be confused with direct

"They all got ont after October and then

Future participation, be added, "could be

the currency side and some losses in the market," said Mr. Wein. "But they're not willing to lose money on both." Experts agree that foreign capital alone will oot be sufficient to lift the market out of its part and the market out of its post-crash malaise. Many U.S. investors,

such as individuals and mutual funds, have The foreigners' chief concerns are the dolsoured on the market, 100. But the loss of foreign capital is keenly felt. Japanese and European institutions for only 13 percent of the volume on the New York Stock Ex-change last year, but their influence was far greater than the numbers suggest. Indeed, just last August, Wall Street ana-lysts were applauding foreign investors for tio strategists that the worst of October's

<u>An Italian Victory for de Benedetti</u> His Alliance Gains Control of a Major Bank in Bologna

Joint Economic Committee has

cent last year to \$40 billion, accord-

ing to the intelligence estimates.

The most striking export gains were in textiles and apparel, 40 percent of which came to the United States.

Yet China's expansion into the

number one textile supplier of the

of the same next year.

Taiwan's status at the bank.

Campiled by Our Staff From Dispatches MILAN — An alliance backed Mr. de Benedetti said in Turin dur-by Carlo de Benedetti has won a bitter battle for control of Credito in Industriali Riunite SpA, or Because of the 2 percent limit, the

Analysts said that the market's reaction was a gross exaggeration and that once the dollar started to fall again - by automn at the latest, they say - the high real return on DM assets will pull And Street AD THE BRIDE foreign money back into the country, causing interest rates to ಂಗಳು ಇಂತಾಮ ಭನ್ರತೆಯ retreat. In the meantime, however, there is not much appetite for DM a da servición de la calendaria

state-owned issuers to U.S. corporates.

at a discount of 1.40.

bonds, and last week's relatively heavy flow of issues met a hostile reception. Nederlandsche Middenstandsbank issued 200 million DM that

faced a double obstacle: the 10-year maturity was much too long, and bank paper, especially subordinated paper, is shunned. The bonds were quoted at a discount of 3.1 points. State-owned Nordic Investment Bank's 200 million DM of

five-year paper might have just been manageable with a coupon of 4% percent, but the accompanying currency warrants turned off potential underwriters as well as investors. The 20 warrants

See BONDS, Page 9

Currency Rates

🗧 Cross B	ates					1.0		Ap	nii 29
Ansterdam Brussels(a) Frankfort London ID Millon New York(c) Parts	\$ 1,8715 3452 1,6683 1,8793 1,241,75	£ 1.5235 45.735 3.145 2.340,40 1.476 b 10.09	D.M. 1.1215 20.722 3.1473 744.34 1.6775 3.3991	F,F. 0.329 0.2545 0.2542 10.6673 218.54 5.70	11.1. 0.1558 - 2.8768 - 0.1344 - 2.378.09 7.248.50 0.4567 - Closed	Gidr. 18,459 9,8701 2,505 662,84 1,8815 3,681	4.777 - 45.76 35.572 35.572 35.64	5.F. 1,347 2,5172 1,2128 2,614 875,65 1,3965 4,5867	Yes 1,597 1,307 1,300 254,3 254,3 254,3 1,25,1 1,25,1 4,25
. Zurich	1.3878	2.6164	0.6318	62448	0,1778 -	2,7428	2.9498 -		1.113
1 ECU	1.3672	0.4616	2,9753	7.9466 7.8496	1,56242 1,717.14	2,3247 2,5995	41.3352	1,7193	154,91

Closings in London, Tak vo and Zurich, fixings in other centers, New York clas a: Commercial tranci b: To buy one bound; c: To buy one dollar: ": Units of quoted; N.A.: not available.

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Oriser Dellar Values Currency Pers Arpen. custrol A21 Fin. merrika 3.978 - Austrol, 3 1.3193 Greek dric. 133.50 Patter Schull 11.27 Hone Kone 5 7.0178 Beig. fin. tr. 35.22 Index russes Brazil crisz. 137.00 Inde, russian 164.00 Canadian 5 1.229 Irish 5 6.631 Chinese yasth 3.721 Israefi shek. 1.545 Domish kirane 446 Kowolli dinar 0.2736 Emerican and the state of the st	Currency Pers Currency Pers Max, pean 2291,00 S. Afr. ressi 2,149 6, Zenkand's 7,4840 Nig. parine" 4,1561 Sean. peant 110,44 Norw. krone 4,155 Phil., pesn 21,00 Phil., pesn 21,00 Phil., pesn 21,00 Phil., pesn 21,00 Tetwen 2, 25,135	
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DJ Trans

: 5 & P 500

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Corrency Pound Sterling Josenese yen	38-da¥	68-001Y 1,8718 124,42	124.05	Swiss tranc	40-day 99-day 1,2224 1,2343 1,3856 1,3802	
Tobolicae Act		1 4485	1.6623		 	

Sources: Indosuez Bank (Brussels); Banco Commerciale Hallana (Milan); Ban de Paris (Paris); Bank af Takva (Takva); IMF (SDR); BAH (dinar, rival, dirha (ruble). Office data from Routers and AP.

Last Week's Markets All figures are as of clase of trading Friday								
Stock Indexes United States Apr. 29 DJ Indus, 2032.33 DJ Util, 170.64	Apr. 22 Chie 2015.09 + 0.86 % 169.87 + 0.45 % 873.67	Money Rates United States Discount rate Federal funds rate Prime rate	Apr. 29 6 7 81/2	Apr. 22 6 6 13/16 8V2				

•	DUUT	170.64	0/7 47	-0.57 %	Prime rate		
	DJ Trans. 5 & P 100 5 & P 500 5 & P ind NYSE CP	842.00 247.74 261.33 304.48 147.14	246.57 260.14 202.92	+ 0.47 % + 0.46 % + 0.52 % + 0.07 %	Jopan Olscount Call money 3-month Interbank	24: 3 7/16 375	2½ 3 3/14 378
é	Britala FTSE 100	1,802.20	1,771.60 1,411.60	+ 1.73 % + 2.29 %	West Germany Lombord Call money 3-month Interbank	4V2 3,36 312	4% 3% 145
•	Japan Nikkei 225	27,434.12	26.837.12	+ 2.23 %	Britain	8	8
•	Commerzuk			1,54 %	Bonk base raie Call money 3-month Interbank	87/16	2% 5%
	Hang Kong Hang Sang	2,602.87	2,591.35	+ 0.45 %	Gold Apr. 21 London p.m. fix.5 449,00	Apr. 22 448.60	+ 0.07 %
-	Workt MSCIP	459.40	453.90	+ 1,21 %	London Para Inter		

459.49 World Index From Morgon Stanley Capital Int's.

Romagnolo SpA, Italy's second- CIR, his main bolding company. largest private bank, over shareholders backed by the Fiat group.

Shareholders of the Bologna bank, who met at their annual meeting until late Friday evening, chose Passera, was among those elected all five candidates proposed by Mr. to the board. Mr. de Benedetti had de Benedetti for the five scats at the backing of three existing board stake on the I3-member board, a members before the vote. bank spokeswoman said Saturday.

Mr. de Benedetti after his setbacks in the long struggle for control of had proposed a newly elected Societé Gentrale de Belgique SA board member, Francesco Big-and difficulties in winning the chair-manship of Mondadon Editore, Ar-Bignardi is a former general man-three minority allies of th noldo SoA, the publishing group. The Committee for the Protec- Nazionale del Lavoro. The board is

tion of Credito Romagnolo, spear- to choose a chairman on Monday. headed by Pietro Barilla, the indus-Romagnolo, founded in 1896, is trialist, and Fiat SpA, the one of Italy's few private banks, sell his group a 4 percent stake. automaker, opposed the de Bene- and its bealthy profits and broad-detti alliance, as did Enzo Ferrari, based shareholding make it attracthe Aga Khan and Martini & Rossi tive to investors, analysts say. The about 51 percent but that he had de

By Clyde Farnsworth

New York Times Service

WASHINGTON -- China is

percent last year - and that labor productivity is rising and its trade

But the report warned that there

still were signs of deep-rooted eco-nomic difficulties that could put the brakes on further reform.

Among the problems: lagging

grain production because of inade-

quate returns to farmers; high in-flation; raw material shortages;

"bloated" work forces; heavy sub-

sidies; "irrational" pricing, and slow growth in urban incomes.

whole have benefited from reform

is indisputable," said the report.

citing, for example, improvements

in workers' diets and an increase in

per capita ownership of durable

goods such as bicycles and refriger-

lution, and inadequate services

"increased workers' concerns."

plain about housing shortages, pol- arena of superpower politics,

That Chinese workers on the

deficit declining.

ators.

Tra extremely satisfied by the large number of small investors.

fast developing into one of the asked the agency to prepare special world's leading exporters, chiefly unclassified reports for wider circulation food imports, the Central Intelli-

rival camps had scrambled in re-"Now we have eight representa-tives on the board," be said. "The cent weeks to build alliances.

The bank's spokeswoman said thebank will have stable leadership." de Benedetti slate received around 60 percent of total ballots cast at the A key de Benedetti aide, Corrado meeting and the committee's candidates around 40 percent. She said more than 2,600 shareholders attended the annual session. Mr. de Benedetti, who personal-

quotas.

The victory came as CIR an-The outcome was a victory for hy was not seeking a seat on the nounced a 22 percent increase in fr. de Benedetti after his setbacks Credito Romagnolo board, said be net profit last year, to 66.5 billion lira (\$53.6 million), compared with

Separately. Mr. de Benedetti said three minority allies of the Frenchled consortium that controls Société Générale - he identified one of them as Elektrowatt SA, the Swiss company - had recently offered to

He said the offer would have raised his stake in Societé Générale to bank's capital is split up among a clined because it was not consistent with his strategy. (AFP, Reuters)

"The value of China's textile ex-

ports to the United States will probably continue to increase as

Chinese apparel producers contin-

ue their move into higher quality and higher priced articles," the

CIA predicted. A bill that would limit anoual

October's turnoil. An official said the test was successful,

BLUE SATURDAY --- A trader monitored transactions Saturday in a New York Stock Exchange test to determine its ability to smoothly handle volume of the levels reached in

China Is Becoming a Leading Exporter, CIA Study Says

ecocomies, of both China and the Kong, South Korea and Taiwan — Secare passage in about four Soviet Union. In recent years the is one of the forces behind the do-weeks. But its future is uncertain Its sales in 1986 were estimated by the agency at 1.04 billion. Some mestie industry's push for import because of a promised veto by Presoongovernmental experts say that China arms sales doubled in 1987.

Analysts in Washington, includlog Senator William Proxmire, Democrat of Wisconsin, suggest that concerns over hard currency shortages are pushing the Chinese to export more textiles and arms. na's arms sales, but according to

another U.S. government agency, The arms sales also pose probthe Arms Control and Disarmalems for the United States. The import growth to 1 percent passed ment Agency. China was the United States has protested Chi-na's sales of Silkworm missiles to Iran. China has also sold missiles to the House last September by 263- world's sixth largest arms supplier Iraq and Saudi Arabia.

Some of China's export earnings finance grain imports from the United States. Still, China's exports to the United States are rising faster than imports from this country - 33 percent versus 12 percent. In 1986 China's trade surplus with

72 percent the previous month. ly the same levels as in March.

· A significant number of purchasing managers reported higher prices. Seventy percent reported prices rose in April, compared with 55 percent reportiog higher prices the previous month.

 Employment grew at the same level as in March, with 73 percent of the purchasing managers reporting increased hiring at their compa-

> "The economy began the second quarter with continuing moderate growth," said Robert J. Bretz, ers' survey committee.

"New orders remain very healthy," he said, "particularly excountry's industrial output," the other modest but respectable quarter of economic growth."

At ADB Meeting, Politics Took Front Seat Compiled by Our Staff From Ouspatches

United States -- ahead of Hong 156 and beads for almost certain between 1982 and 1986.

MANILA - Delegates to the directions for the 1990s. Asian Development Bank ended their annual meetiog over the

weekend with many saying that the meeting had been dominated by political, rather than economic, issues and they they expected more

would favor Japan because of its and possibly from Japan. The meeting next year will be in Beijing, increasing the chances of a replay of a disagreement this year between Taiwan and China over The Soviet Union is also expected to make a more concerted push capital of \$23 billion and liquid Despite these improvements, the for membership over the next year. assets of \$4.5 billion.

CIA said, "urban residents com- drawing the bank further into the Political issues dominated the Japan wants to increase its share to power. such as an overcrowded transporta- meeting parily because economic 16.41 percent as part of efforts to tion system." In addition, the pos- questions, including the bank's sibility that enterprises may now go role, were put on hold awaiting the bankrupt under the reforms has findings of an expert panel in Januncreased workers' concerns." ary. The panel of "five wise men" The CIA periodically assesses led by a former Japanese foreign

CILCC. Political controversy dogged the

minister, Saburo Okita, was com- meeting until its end, with Afghani-

missioned by the bank to set its stan proposing Soviet membership directions for the 1990s. and China and Taiwan still bicker-Soviet delegates left the meeting the United States widened 60 per-

ization, which Japan is demanding. ceed with the membership bid. But Meanwhile, Chioa's trade with On Friday, the United States op- Moscow is expected to run into the Soviet Union has dipped, re-

surplus funds because of the vigor- Admission of any new member the quality and lechnical level of ous yea, saying the bank should requires a 75 percent approval of Soviet industrial equipment." Instead study how to make better the membership hased on their The report also found a growing use of its already ample resources. shares. Tokyo and Washington private sector in China, which in-

world's population and has a total pean Community holds 14 percent. additional 20 million "individual

Tokyo and Washington hold running of the bank, commensu- "Although the private sector 15.98 percent of the capital, but rate with its growing economic generally leads the country in ebairman of the purchasing manag-

recycle \$30 billion in surplus funds that it was launching an overseas China's industrial labor force and and strengthen its regional influ- aid fund of at least \$1 billion to produces less than 1 percent of the port orders, and almost assures anhelp developing countries.

Among the topics assigned to the ing at the closing session. Okita panel is whether the 47-mem-ber hank should enlarge its capital-indicating their country would pro-cent to \$3.4 billion.

ident Ropald Reagan.

This is separate from the broader

trade legislation that also faces a presidential veto.

The study did not discuss Chi-

On Friday, the United States op-posed a capital increase, which resistance from the United States flecting in part what the CIA said was "Chinese dissatisfaction with

The bank serves more than half the hold 12 percent each, and the Euro- chudes 300,000 enterprises and an

Taiwan's delegation made clear enterprises" - mostly one-person that it wants a greater vore in the or family-run operations.

growth in productivity and output, Taiwan announced Saturday it employs less than 3 percent of

(AFP, Reuters) CIA said.

NEW YORK - The U.S. econo my reversed a three-month slowdown in April as production and new orders picked up sharply, according to a survey of purchasing managers made public on Sunday.

The National Association of Purchasing Managers, a trade group with about 30,000 members, said its index of economie activity rose to 54.9 percent in April from

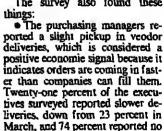
53.3 percent in March. The index declined to the first three months of the year, iodicating a slowing in economic growth. A reading above 50 percent generally indicates economie expansion, the group says, and a reading below that benchmark indicates the economy is declining. For the first four months of this

year, the index has averaged 55.1 percent.

The April increase was sparked by a surge in production. A total of 37 percent of the 250 purchasing managers surveyed reported increased production at their companies, while 53 percent said output remained the same as in March and 10 percent said it fell. In March, 29 percent of the respondents said

production was up. Another factor lifting the index was an increase in new orders. A total of 37 percent of the respondents said they had more new or-ders, compared with 29 percent in March. Forty-nine percent said orders were running at the same rate of March, and 14 percent said they had fewer new orders.

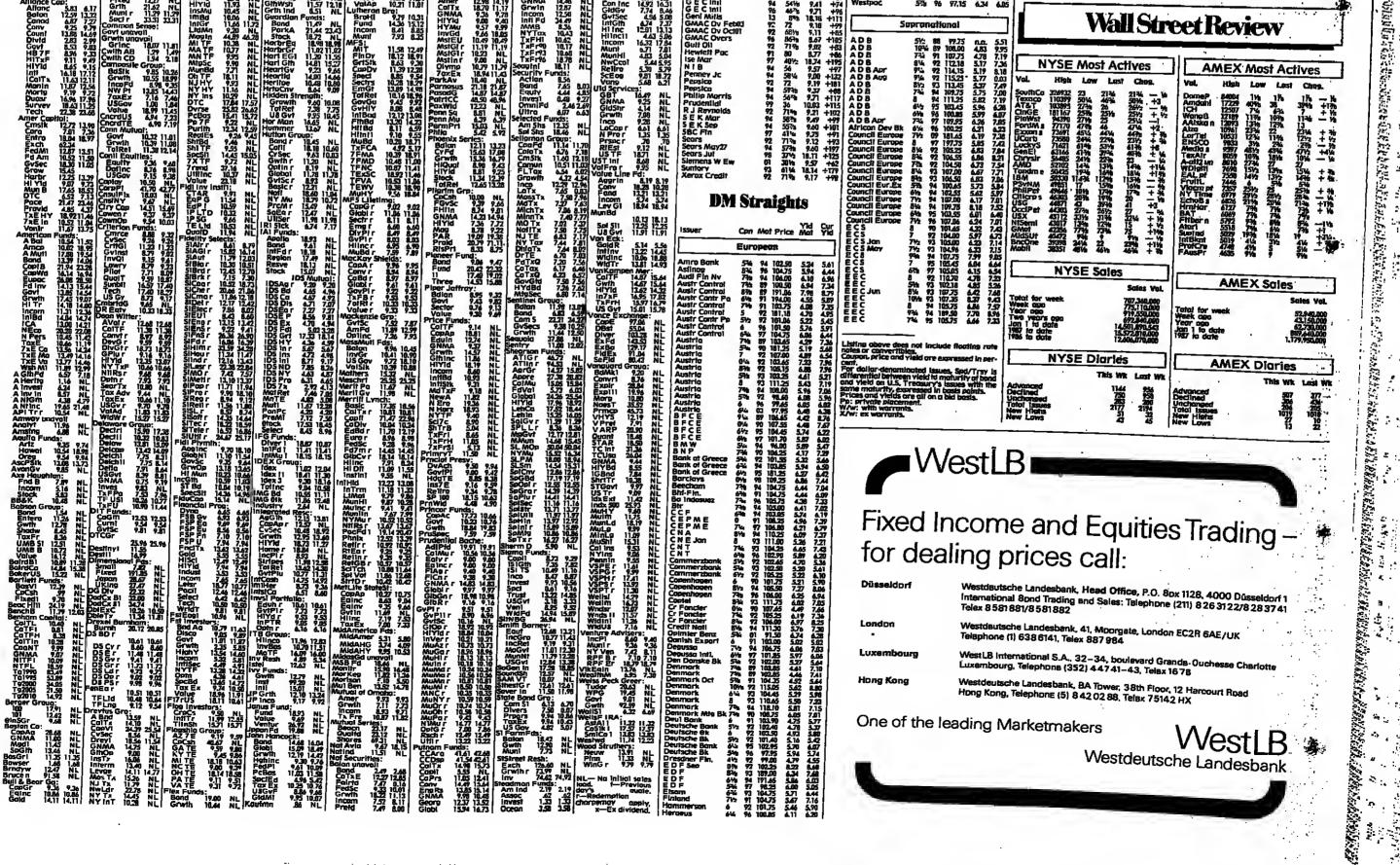
The survey also found these



change in the delivery rate, up from

· Inventories remained at rough-

	RIBUNE, MONDAY, MAY 2, 1988	1 .01
Weekly International Bond Prices	Insular Con Mail Price <	OPE
Provided by Credit Suisse First Boston Securities, London, Tel.: 01 323 11 30 Prices may vary according to market conditions and other factors.	Office States 1 Heesch 7 95 105445 621 647 17 122 647 17 122 147 123 147	
E D C 18 79 10 76 79 79 70 80 77 Norwery 71 97 92 71 100 92 93 102 92 117 93 944 120 92 93 944 120 92 93 944 120 944 135 120 93 944 135 120 93 944 135 120 93 944 135 120 93 944 135 130 930 93 944 135 140 135 930 947 944 135 140 135 946 137 930 944 137 946 947 946 947 946 947 946 947 946 947 946 947 946 946 947 946 947 946 947 946 947 946 947 946 947 946 947 946 947 946 947 946 947 946 947 946 947 946 947 94		
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Heart	£ 75	1004					10Us received from selling Brooks	executive of Federated De-		company will pay an annual facil
rieart	\$75	1994	0.85	100%	-	Below the yield of the 8%% 30-year Treasury bond, soman- nucly, Noncollable, Fees 0.50%, Departmentore S1 million.	Brothers to Marks & Spencer. In essence, Campenu is aiming to	partment Stores Inc., has an-		ty fee of 5 basis points for the fu
	\$ 30	1993	0.23	100.05	·	Over Libor, Noncaliable, Fees 0.10%. Denominations \$100,000.	turn into immediate cash the 10-	nounced his resignation and his retirement on completion of the acquisition of Federated		three years, and then 6¼ bas points. The drawing charge is set
Noel II	\$40	1993	14	100	-		INTERNATIONAL CREDIT	by Campean Corp. Mr. Goldfeder, 62, had been		10 basis points over Libor for the first three years and 12% thereafter
TMC Mortgage Securities VII	£ 100	2015	0.325	100		Over 3-month Libor antil 1998, and ½ over thereafter. Average life 5 years, Fees 0.50%.	year notes it received from the Brit-	expected to resign. Campeau had already designated Robert		A front-end fee of 5 basis poin will be paid to banks underwritin \$15 million.
FDKED-COUPON	<u> </u>				·		The \$450 million loan is being	H. Morosky as Federated's president and chief executive.		Petrogal, owned by Portugal bu
Denmark	\$150	1991	8%	101	99.50	Noncollebie, Fees 1965.	arranged for a subsidiary of Cam- peau, but payment of interest and	He has said he plans to act		not carrying the explicit state guar antee, is tapping the market for
General Bectric	\$300	1991	81/4	_			principal is secured by the promis-	quickly to integrate Federated		\$150-million, three-year revolvin
Capital	4500	1771	024	101.20	77.30	Noncollable. Fees 136%.	sory notes issued by Marks & Spen- cer's USA Holdings Inc.	with Allied Stores Inc., which Campeau bought in 1986.		credit. Interest is set at 15 bas points over Libor and the commit
Procter & Gamble	\$700	1989	7%	100%	-	Nancalable, Fees 0.875%.	Interest on the loan, which is	Federated said Friday that	TYN	ment fee on any unused amounts
Scandinovian Airlines	\$100	1991	874	10114	9975	Noncollable. Fees 199%. Also 100,000 warrants, priced of	being arranged by Citicorp, will be set at 14 point over the London	Mr. Goldfeder and his wife, Helen, plan to continue to byc	Howard Goldfeder	6% basis points. S.G. Warburg
System						\$18 such, exercisable at par into company's 9%% bonds due 2003.	interbank offered rate, or Libor.	in Cincinnati, where Federat-		arranging the loan and banks un derwriting \$15 million will be pair
Swedish Export Credit	\$200	1989	7%	100%		Noncollable. Fees 0.875%	Campeau, baving won the take-	od has its beadquarters. Mr. Goldfeder's "golden	unve, Federated grew to an \$11 billion retail company,	a front-end fee of 121/2 basis point
Nederlandsche	Dm 200		61/4	100%	07.95	Noncaliable: Fees 25%	over hattle for Federated Depart- ment Stores last month, is selling	parachute" severance pay, be-	from a \$7.6 billion operation	APV PLC, a U.K. manufacture of food processing equipment, ba
Widdenstandsbank		1770	0/4	10076	11-20	Moncomobile. Page 297%	off two Federated divisions, Bull-	cause the company has been	in 1982. But be was faulted by	picked Warburg to arrange a \$200
Nordic Investment	DM 200	1993	4%	100	97.80	Nancallable, Fees 2%, Also 4 million warrante, priced at 20%	ock's Bullocks Wilshire and f. Magnin, to bidding rival R.H.	taken over, will be \$3.06 mil- lion, the company said.	some analysts for exposing Federated to acquisition be-	million, five-year facility. Bank
Bank .						maria each, estilling holders to buy \$50 or 1.673 maria per dallar. Breakeven rate 2.0763. Warrans may be radeemed	Macy & Co. To finance the Feder-	During Mr. Goldfeder's	cause it underperformed some	will carn an annual facility fee of 81/2 basis points and a margin of
						of 20% mores if not exercised.	ated takeover, Campeau sold	seven-year term as chief exec-	rivals.	84 basis points and a margin of basis points over Libor for an
Public Power Corp. of	DHA 200	1995	5%	100%	98.00	Noncallable, Free 216%	Brooks Brothers, a division of Al- lied Stores Corp., to Marks & Spen-			drawings. In addition, there are un lization fees of 2½ basis points
Greece							cer, and sold Feline's to May De-	note issuance facility arranged in	over Libor and if more than one-	more than 35 percent is used and
rumpt Finance	DM 50	1998	6%	99%		Noncollable, Fees 21/76.	partment Stores. Campeau bad	1985. Lockheed will pay underwriters	third is used there is an additional utilization fee of 6% basis points	
urkey	Dm 500	1995	614	100		Noncollable. Fees 24%.	Lockheed has appointed Bank of	an annual facility fee of 614 hasis	which rises to 10 basis points if	Warburg also is putting togethe
Jectricité de France	C\$ 125	1995	10%	1011/2	_	Noncolicible, Fees 135%.	America to arrange a \$350-million,	points, or 1/16 percent, for the first		a £200 million, five-year credit for
11 Financial	C\$ 100	1992	10	10134	99.25	Noncollable, Fees 136%	five-year standby credit to back the sale of commercial paper in New	three years and 71/2 basis points for the final two years. If it draws on		Financial Security Assurance, an other triple-A rated U.S. insurance
loyal Trustao	C\$ 100	1993	10%	101%	99.50	Noncollable. Fees 1%%	York. This will replace a five-year	the credit, it will pay 10 basis points	available sums and 6% on reserve	company. Banks will be paid 2
weden	C\$ 150	1998	10%	101%	99.50	Noncollable, Fees 2%.				
Deutsche Bank Finance	Aus\$ 85	1995	1214	102	101.25	Nancallable. Fors 2%.	Toshiha Ro	ating the Ray	n With U.S. O	rchestration
itate Bank of New jouth Wales	Aus\$ 200	1991	1255	101%	100.13	Noncollable. Feet 1975. Increased from Aus\$150 million.		•		
GMAC	¥15,000	1992	zero	851/4		Yield 4.61% Noncallable. Proceeds Y12.6 billion. Feet 199%.	In Most Intense Lo	bbying in Years, De	ependent Companie	s Played Big Role
QUITY-LINKED										
Communications	\$ 50	2003	71/4	100	97.50	Conversible at \$29% per share. Fees 2%%. Reduced from \$75 million.	Los Angeles Times Service	Also assigned to the campaign from Mr. Garment's company was	partment and other federal agencies. Said Mr. Houlihan: "Toshiba never knew how important it was to	Mr. Manatos said. "They all ha
Daical Chemical	e100	1993	37%	100	100 50	Noncollable. Each \$5,000 note with one warrant exercisable	lact July that eight stedgehammet.	James R. Jones, a former Demo- cratic representative from Okiaho-	the high-tech industry in the U.S.	around and find someone else t
ndustries	\$100	1773	3/8	100	103.50	into company's shares at 736 yen per share and at 126 yen	wielding members of Congress in	ma who once chaired the House	until this happened."	replace Toshiba. But it could tal months before they could be bac
	· · · · · · · · · · · · · · · · · · ·					per dollar, Fees 254%.	front of the Capitol, smashed a	Budget Committee. Lobbying am-	have found replacements for the	on line with their products."
)'Urban	\$70	1993	4	100	100,00	Noncalloble. Each \$5,000 note with one womant exercisable into company's shares at 923 yen per share and at 126.10	Toshiba's illegal sale of submarine	ba's main U.S. law turn, Mudge	Toshiba motors in its computer	He said he found members
						yan per dollor. Fees 26%	technology to the Soviet Union,	Rose Guthrie Ferdon & Alexander.	printers, Mr. Majak said. But it could not do without Toshiba's	Congress sympathetic to the arg menis and eager to ensure th
	\$150	1993	4	100	97.00	Nancallable. Each \$5,000 note with one warrant exercisable	The Senate, in its version of an	But during the anti-Toshiba backlash, following reports that it	semiconductors because even	"American workers and companie
Vichimen						into company's shares at 50d yen per shore and at 126.10 yen per dollar, fees 214%.	omnibus trade bill, quickly voted to ban the Japanese manufacturing	had sold the Soviet Union the tech-	though there are other suppliers,	do not get caught in the net."
lichimen						and the second	giant from its \$2.5 billion-a-year	nology needed to make submarines	"we can't get enough of what we	Mr. Manatos's wife, Tina, gave
	\$ 80	1993		100	100.00	Noncreliphia, Each \$5,000 note with one warrant exercisable	Bigitt Horn its stand Outotte Add	To deter with hand an to deter "To.	mand more from all of them"	maximum \$1,000 catmoaign contr
Vichimen Vippon Metal ndustry	\$ 80	1993	4	100	100.00	Noncellable, Each \$5,000 note with one warrant exercitable into company is shares at 677 yen per share and at 126 yen	U.S. market. One House member	quieter and harder to detect, To-	need now from all of them."	bution last year to Senator Paul
lippon Metal ndustry	·		4			into company's shares at 677 yen per share and at 126 yen per dollar. Fees 2965.	U.S. market. One House member said Toshiba deserved a Benedict	quieter and harder to detect, "To- shiba" had become a dirty word in the halls of Congress.	need now from all of them." Barring Toshiba would have eliminated the most important sup-	Sarbanes, the Democrat of Mar
Vippon Metal	\$ 80 \$300		4 open			into company's shares at 677 yen per share and at 126 yen per dollar. Feet 2545. Coupon indicated at 455%. Noncaliable, Each \$5,000 note with one warrant exercisable into company's shares of an.	U.S. market, One House member said Toshiba deserved a Benedict Arnold traitor's award. But those bursts of anger have	quieter and harder to detect. "To- shiba" had become a dirty word in the halls of Congress. David P. Houlihan, a partner in	need now from all of them." Barring Toshiba would have eliminated the most important sup- plier not only for Tektronix but for	bution last year to Senator Paul Sarbanes, the Democrat of Mar land who played a key role in th
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lippon Metal adustry Fissin Food Products	\$300	1993	4 open	100	102.00	into company's shares at 677 yen per shares and at 128 yen per dollar. Fees 2565. Coupon indicated at 456%. Noncollable, Each \$5,000 note with one werrant exercisable into company's shares of an . expected 256% premium. Fees 256%. Terms to be set May 10.	U.S. market. One House member said Toshiba deserved a Benedict Arnold traitor's award. But those bursts of anger have dissipated now, buried under one of the most pervasive and sophisti- cated lobbying efforts Washington has seen in many years. The trade	quieter and harder to detect, "To- shiha" had become a disty word in the halls of Congress. David P. Houlihan, a partner in Mudee Rose, advised colleagues to	need now from all of them." Barring Toshiba would have eliminated the most important sup- plier not only for Tektronix but for other U.S. companies that are	bution last year to Senator Paul Sarbanes, the Democrat of Mar land who played a key role in the House-Senate conference commi- tee on the trade bill. Mr. Manat said the contribution was irreleva- and that he and his wife bar
Vippon Metal adustry Vissin Food Products estaurant Seibu	\$300 \$120	1993 1993	4 open - 4	100	102.00	into company's shares of 677 yen per ahare and at 128 ym per dollar. Fees 294%. Coupon indicated at 496%. Noncollable, Each \$5,000 note with ane warrant exercisable into company's shares of an . expected 292% premium. Fees 296%. Terms to be set May 10. Noncollable, Each \$5,000 note with ane warrant exercisable into company's shares at 2,866 yen per share and at 126,10 yest per dollar. Fees 294%.	U.S. market. One House member said Toshiba deserved a Benedict Arnold traitor's award. But those bursts of anger have dissipated now, buried under one of the most pervasive and sophisti- cated lobbying efforts Washington has seen in many years. The trade bill that cleared the Senate last	quieter and harder to detect, "To- shiha" had become a disty word in the halls of Congress. David P. Houlihan, a partner in Mudge Rose, advised colleagues to not make their normal political	need now from all of them." Barring Toshiba would have eliminated the most important sup- plier not only for Tekuronix but for other U.S. companies that are heavy users of semiconductors, he	bution last year to Senator Paul Sarbanes, the Democrat of Mar- land who played a key role in the House-Senate conference commi-
lippon Metal adustry Fissin Food Products	\$300 \$120	1993	4 open 4	100	102.00	into company's shares at 677 yen per ahare and at 128 ym per dollar. Fees 2945. Coupon indicated at 444%. Noncoalable, Each \$5,000 note with are warrant exercisable into company's shares of an . expected 292% premium. Fees 264%. Terms to be set May 10. Noncollable, Each \$5,000 note with are warrant exercisable into company's shares of 2,686 yen per share and at 126.10 yest per dollar. Fees 294%.	U.S. market. One House member said Toshiba deserved a Benedict Arnold traitor's award. But those bursts of anger have dissipated now, buried under one of the most pervasive and sophisti- cated lobbying efforts Washington has seen in many years. The trade bill that cleared the Senate last week, and the House the week be-	quieter and harder to detect, "To- shiha" had become a dirty word in the halls of Congress. David P. Houlihan, a partner in Mudge Rose, advised colleagues to not make their normal political	need now from all of them." Barring Toshiba would have eliminated the most important sup- plier not only for Tektronix but for other U.S. companies that are heavy users of semiconductors, he	bution last year to Senator Paul Sarbanes, the Democrat of Mar land who played a key role in the House-Senate conference commi- tee on the trade bill. Mr. Manatu- said the contribution was irreleval and that he and his wife hav known Mr. Sarbanes for years. Also joining the lobbying effor was Harris-3M, which sells T
Vippon Metal adustry Vissin Food Products estaurant Seibu	\$300 \$120	1993 1993	4 open 4	100	102.00	into company's shares of 677 yen per ahare and at 128 ym per dollar. Fees 294%. Coupon indicated at 496%. Noncollable, Each \$5,000 note with ane warrant exercisable into company's shares of an . expected 292% premium. Fees 296%. Terms to be set May 10. Noncollable, Each \$5,000 note with ane warrant exercisable into company's shares at 2,866 yen per share and at 126,10 yest per dollar. Fees 294%.	U.S. market. One House member said Toshiba deserved a Benedict Arnold traitor's award. But those bursts of anger have dissipated now, buried under one of the most pervasive and sophisti- cated lobbying efforts Washington has seen in many years. The trade bill that cleared the Senate last	quieter and harder to detect, "To- shiba" had become a dirty word in the halls of Congress. David P. Houlihan, a partner in Mudge Rose, advised colleagues to not make their normal political	need now from all of them." Barring Toshiba would have eliminated the most important sup- plier not only for Tektronix but for other U.S. companies that are heavy users of semiconductors, he	bution last year to Senator Paul Sarbanes, the Democrat of Mar land who played a key role in the House-Senate conference commi- tee on the trade bill. Mr. Manatu- said the contribution was irrelevan and that he and his wife hav known Mr. Sarbanes for years. Also joining the lobbying effor

New International Bond Issues Compiled by Laurence Desvilettes

Price

end

week

Coup. Price

Mount

(millions)

FLOATING RATE NOTES

Mat.

(Continued from first finance page) attached to each 1,000 DM bond chills holders to buy \$50 at a rate of 1.673 DM. Given the price of the warrants, the dollar would have to recover to 2.07 DM before exercise-ing the warrant become exercise-ing the warrant become exerciseparts used to build those products. credit point of view. In the likelihood that may not happen within five years, NIB will redecan the warrants at the capity jate at the issue price of 204 DM ber warrant. But investors saw no is priced at par bearing a coupon of the market to digest. It is priced at par bearing a coupon of the terms on Turkey's seven. The Canadian dollar sector also infered. Domestic interest rates in point a true interest rates in point a true is point a true warrant. But investors saw no is priced at par bearing a coupon is point a true warrant. But investors saw no is priced at par bearing a coupon is point a true warrant is a the control to big for the market to digest. 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It is point a true warrant is a the control to big for the market to digest. It is point a true warrant is a the control to big for the market to digest is point a true warrant is a true warr The baualions of lobbyists work-Sweden - traded outside the fees selves confronted not by lobbyists from Japan, the nation with the years and receive no interest for it. At the same time, Greece came to paid to underwriters. biggest trade surplus with the Unit-ed States, but by representatives of Although investors have been at-Coming Treasury Refunding tracted by the high coupons on bonds denominated in Canadian and Australian dollars and sterline businesses in their own back yards. They came in waves, first the Washington lobbyists and then a note of warning about the curren-cies sounded by National West-minster Bank in its April/May Fruit, "stid Representative Donald trict," said Representative Donald E. Lukens, Republican of Ohio. He By H.J. Maidenberg New York Times Service NEW YORK — After opening New York Times Service NEW YORK — After opening Economic and Financial Outlook is learned that Japanese companies worth noting. The bank forecast that "Canadiwere active in six of the nine counties in his congressional district. Toshiba America, the U.S. subweak, prices of Treasury securities ture will attract buyers, particularly closed essentially unchanged in the Japanese investor, who has an and Australian dollars, benefitan and Australian oblight yields, may strengthen against the U.S. dollar sitiary, employs 6,000 Americans a Toshiba lobbyist by a Senate over the next few months, but will weaken towards end-1988 and throughout 1989." NatWest also the Japanese investor, who has been relatively rare this month." But Mr. Chandross noted that throughout 1989." NatWest also wave ovens in Tennessee, television April is the first month of the Japapredicts that sterling would weaken later this year. It sees the Canadian dollar slip-ping from the current 1.23 per U.S. Plus in New York, copying ma-ehine parts in South Dekota and engineering controls in Oklahoma. Plus, thousands of Americans are provided by corrections with the second state. nese fiscal year, when investment Exclose about the coming Treasury planning, rather than actual buying or selling, preoccupies that nation's money managers. We think the current 9 percent-plus coupons could prove attractive, providing dollar to 1.26 at year-end and 1.30 employed by companies using key by end-1989. The Australian dol- Toshiba components or selling Tolar, currently valued at about 75 shiba imports under their labels. Japanese and other investors think the dollar has stabilized," he said Although the dollar closed somewhat higher Friday, dealers noted that the Japanese currency and all other Japanese markets there were closed for Emperor Hirohito's birthday. Moreover, the Bank of England exchanged pounds for dollars to keep the pound's value seen failing from the current 3.15 DM 10 2.9 and then 2.72 DM. effort: American business spent This will be bad news for mierfrom rising further. national investors holding assets in those currencies as the U.S. dollar The second issue worrying the market, Mr. Chandross said, is the itself is also seen slipping against the strong currencies — the mark, yen and Swiss franc. monthly employment data sched-uled for release next Friday. yen and Swiss Hanc. In the equity linked sector, cou-pons continued their downward slide with Daicel Chemical paying 3% percent, down from the 4% per-"If the figures indicate a stronger-than-expected economy, the Fed could likely respond by being less accommodative than it has been this week," he said. cent indicated when the issue was The abundance of signs of a first launched. The coupon cut did strengthening economy has raised not phase investors — the paper

INTERNATIONAL HERALD TRIBUNE, MONDAY, MAY 2, 1988

Campeau Turning Marks & Spencer IOUs Into Instant Cash

لمكذا من ألاصل

By Carl Gewirtz International Herald Trabune PARIS - Campeau, the Canadian company that is buying and selling U.S. department stores, is tapping the international credit market for a 10-year loan using the

April 20

Terma

IOUs received from selling Brooks larks & Spencer. Campeau is aiming to nediate cash the 10Federated CEO Leaving

New York Times Service NEW YORK - Howard Goldfeder, chairman and chief executive of Federated Department Stores Inc., has announced his resignation and his retirement on completion of the acquisition of Federated by Campean Corp. Mr. Goldfeder, 62, had been

credits. The drawing charge had basis points over Libor, plus utili-been 12½ basis points over Libor zation fees of 5 basis points if more with utilization fees of 64 and 12½ than one-third is drawn and 10 basis sis points if more than two-thirds is basis points.

Bank of America is also arrang-ing a \$100-million, five-year facili-ty for Mutual Benefit Life Assur-carn a commument fee of 15 basis

\$15 million.

over Libor and if more than one-third is used there is an additional basis points if more than 70 percent is drawn. SACF, a subsidiary of Italy's utilization fee of 64 basis points is drawn.

ance Co. The triple-A rated U.S. points. Banks underwriting £25 company will pay an annual facili-ty fee of 5 basis points for the first three years, and then 6½ basis Aker Norcem, Norway's largest points. The drawing charge is set at private sector company, is seeking 10 basis points over Libor for the a \$45 million term loan and a re first three years and 12% thereafter. volving credit of \$75 million. Both A front-end fee of 5 basis points run for five years and lenders are

will be paid to banks underwriting asked to take pro-rata participations in both. Interest is set at 20 Petrogal, owned by Portugal but basis points over Libor for the first not carrying the explicit state guar three years, then 25 basis points, antee, is tapping the market for a The commitment fee on unused \$150million three years. amounts in the revolving credit is 10 basis points.

Page 9

The Norwegian company is also seeking an uncommitted revolving acceptance facility of £75 million. Rautarunkki, a steel company owned by Finland, picked Morgan Guaranty to arrange a five-year credit of 150 million Deutsche marks, Interest is set at 10 basis points over Libor and front-end lees paid to banks underwriting

\$15 million total 8 basis points. The front-end fee makes this loan slightly more expensive than the low terms set a week earlier on a \$400 million loan for Societé Na-tionale de Credit à l'Industrie of

Banca Nazionale del Lavoro, is seeking a 10-year loan of 125 mil-hon European currency units. Interest is set at 15 basis points over Libor and front-end fees total 1715 basis points for banks underwriting 10 million ECU.



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Apr. 77 U.S. S. Jah'i task. B yrs & over 9.52 patholic issoers. B yrs & over 9.32 other issuers. B yrs & over 9.33 other issuers. 510.7 yrs 8.07 Paotais sterillag. 5 to 7 yrs 8.72 Pinnch track. Jess than 5 yrs 9.31 ECU & yrs & over 8.00 5 to 7 yrs 7.741 Can. S. 5 to 7 yrs 10.54 Can. S. 5 to 7 yrs 10.54 Apr. 2 9.32 9.41 9.42 8.96 9.41 9.18 7.92 7.74 10.02 12.26 14.07 5.82 4.85 8.00 7.81 10.94 12.96 Last, 2, 3 to 7 yrs Aus, 3, 5 to 7 yrs yt.Z. 5, byse than 5 yrs Yea, 8 yrs & over 8 to 7 yrs 14.22 532 4.86

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April 28

Eurocieo

corporate parents are the giant 3M Co, and Harris Inc. of Melbourne, Florida, which has 12,000 employces in the state.

ource: Euroclean, Cedel. Fearing any cutoff of its supply of Toshiba copiers, Harris-3M hired John Mica, a Washington Liber Bates 6-month 7 5/16 3% 8 11/16 U.S.5 71/16 Dentsche murk 37/16 Pound sterting \$1/16 3-month 7 3/16 3 7/16 878 lobbyist whose brother is Representative Dan Mica, a Florida Democrat who is second g dus par 8% 8 5/16 ty's Senate nomination this year. ECU 6% 6% 47/16 6976 In addition to corporate offi-Source: Morgan Guaranty, Lloyds Bonk, Reviers. cials, Toshiba was supported in Congress by the State and Defense departments, which argued that Ja-pan was taking steps to protect Treasury Bonds militarily sensitive technology against further security leaks. Toshiba's own lobbyists, from April 29
 April 29

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 Mudge Rose, concentrated on telling Congress that the parent should not be punished for the sins of the child. Mr. Houlihan emphasized Agence-Finner Presse, The New York Times that it was Toshiba Machine Co., a subsidiary of the electronics giant, that had sold the submarine technology to the Soviet Union. domon inc The massive effort paid off. The sanctions approved by the Senate **U.S. Consumer Rates** last year as part of the omnibus trade bill would bave cost Toshiba April 29 \$2.5 billion a year by entirely shut-Tax Exercisi Bands Band Bayer 28-Band Index 7,77 % ting off its access to U.S. markets Manky Market Funds Danoginue's 7-Day Average for five years. 6.33 % The House had no sanctions in Bank Money Noriet Accounts Bank Rote Monitor Index its version of the trade bill, which 5.47 % was passed before the Toshiba scandal broke. So the lobbying bat-Herne Morthoge, FHLB overver)0.34 % Source : New York Times. tle focused on the House-Senate conference committee that had to bost of U.S. electronics companies, depends on Tosinba's megabit me-mory chip to make many products. As the trade bill moved through Congress, Tektronix ran a lobbying compromise the two versions. Balfour, Maclaine lar, currently valued at about 75 since imports inder notes. Inder notes in depends on Toshiba's magacit into the value of the current since in his 14 years in watched DM/sterling cross rate is seen falling from the current 3.15 edges spending S3 million on the current busines entry the current busines entry the current seen falling from the current seen falling from the current busines entry the current busines entry the current seen falling from the current busines entry the current busines entry the current busines entry the current seen declining from the current seen falling from the current busines entry the current busines entry the current busines entry the current seen declining from the current busines entry the current seen declining from th International, (ILK.) Ltd. Europe House World Trade Centre London El 9AA UK Telephone: 01-488-9592 Telez: 889031 Fax: 01-480-7315 Managed Futures Partfalias with Limited Liability pao. The team won assurances that secretary of commerce in the Car-any barring of Toshiba from govern- ter administration, lobbied 20 or 30 President Ronald Reagan bas Independent Tradess with co performance history 54.5% antrage annual relative since inceptio Joby 1984 - 1987 performance + 79.17% 4% quarter 1987 + 33% ment contracts would not apply to members of Congress on behalf of vowed to veto the bill because of an Audiovox, which each month im-ports \$10 million worth of cellular vance notice of plant closings and Enquiries to Investment Service hired Leonard Garment, a Wash-portant for Tekuronix, which sells telephones from Toshiba. Ington attorney with contacts about 20 percent of its \$1.4 billion-throughout the Republican Party. We talked to other companies and copying at all in the face of his opposition. Services Channy members of all map US & UN metange for non-UN residen AFBD Members **INTERNATIONAL POSITIONS** You will find below a listing of job positions published last Thursday under the rubric International Positions.

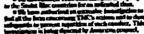
t A. Rosenblatt Also assigned to the campaign partment and other federal agencies. machines and other businesses," from Mr. Garment's company was Said Mr. Houlihan: "Toshiba Mr. Manatos said. "They all had iTON — ft was only James R. Jones, a former Demo-eight sledgehammer- crait representative from Okiaho-the high-tech industry in the U.S. around and find someone else to world the same problem. They could shop replace Toshiba. But it could take Tektronix, for example, could months before they could be back have found replacements for the on line with their products." He said he found members of

ose Guthrie Ferdon & Alexander, printers, Mr. Majak said. But it Congress sympathetic to the argu-But during the anti-Toshiba could not do without Toshiba's ments and eager to ensure that "American workers and companies

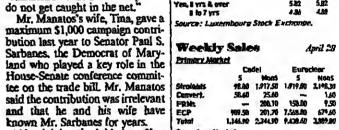
Convert. FRMs ECP Total

shiba copiers under its label. The Convert. FRNs ECP Totol

OTHE AMERICAN PEOPLE



Carles A.



-----Chief Ines ()i Chernoby

ing the warrant became profitable. points.

attraction to put out money for five of 6% percent.

Has Bond Market Anxious

very light trading Friday.

Bond market specialists said that independent of factors affecting the market last week, traders were

U.S. CREDIT MARKETS

refunding and how important a role Japanese investors will play in iL

Late Friday, the bellwether Treasury long-term bond, the 8% per-cent issue of 2017, was being of-fered at 97 23.32, off 5/32 on the day. The yield on the bond was 9.09 percent, up from 9.08 percent at Thursday's close and 3.99 percent a week ago. Dealers attributed the early

weakness to some carry-over sellweathess to some carry-over sear-ing from the previous session, when prices fell sharply, and to the gov-ernment's upward revision of its index of leading economic indica-tors for January and February. The Commerce Denaturent also

The Commerce Department also reported that the March index was up 0.8 percent, as expected. But pone bond traders were unsettled by the revisions for the previous months, which indicate the economonins, which indicate the econo-my is gaining strength, and by the news that a regional bank, Riggs National Bank in Washington, had raised its prime lending rate by a quarter-point, to 8.75 percent.

Because no other bank followed suit, pre-weekend short covering soon erased most of the small IOSSES.

The Treasury announced that its next regular anction of one-year bills would take place on Thursday, when it plans to sell \$8.75 billion of the issue in face amounts of \$10,000.

strengthening economy has raised not phase investors — the paper the prospects of higher inflation. Last Thursday, bond prices dropped on news that the latest weekly initial jobless elaims percent The other issues priced last plunged to the lowest level in many years. But the Fed appeared to be but only to 4 percent from the 414 more concerned about the basic percent that had been indicated. lending rate that banks and other Underwriters on Compagnie d

other for overnight loans.

7 percent again Friday, the Fed million European currency units number the terms of its next refundinto the credit system.

week also had the coupons shaved,

Underwriters on Compagnie dur financial institutions charge each Midi's convertible bonds will not know until Wednesday whether the With this rate seemingly stuck at two issues - £275 million and 330

directly injected reserves into the will proceed as scheduled. The is-, banking system by effecting over- sues could be canceled or the terms the weekend repurchase agree- altered as a result of the company's ments. On Thursday, the central planned merger, announced last bank was even bolder, buying Trea- week, to thwart a possible takeover Underwriters were told they

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Sever their any Berkhan Conferentians, an other in the description of TMC, performing spectra to their performance of the constant of the performance of the several and the several several states of the performance of the constant of the several for the performance of the constant of the several for the performance of the constant of the several for the performance of the the constant of the several for the performance of the several several several for the performance of the several seve

The ad with which Toshiba began its effort to ward off a congressional ban on U.S. sales, and a chief lobbyist, James R. Jones, a former Democratic representative from Oklaboma.

nal recipients be embarrassed.

electronics company. Mr. Majak dida't work for Toshi-Mr. Majak didn't work for Toshi-ba, but he certainly was lobbying against the ban. Tektronix, like a here," said Don Upson, Repubb-



contributions, lest the congressio- said. The American Electronics As-

I recipients be embarrassed. sociation enlisted corporate execu-*At one point I was mistaken for tives to bombard legislative offices

for Tektronix. an Oregon-based nior manager for government relations at the AEA.

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TITLE	SALARY	EMPLOYER
ATTORNEYS	Competitive	Int'l Finance Corporation.
SCIENCE WRITER/EDITOR		ІПА
SENIOR ENGINEER/ STAFF ENGINEER		Statoil.
EXECUTIVE		Swiss Bank.
INTERNAL AUDITOR	Excellent	int'l financial organization.
VICE-CHANCELLOR & PRINCIPAL		The University of Sydney.
INT'L SALES REPRESENTATIVE		F.E. Myers Co.

If you haven't seen last week's INTERNATIONAL POSITIONS rubric, please ask for a free copy: Max Ferrero, INTERNATIONAL HERALD TRIBUNE, 92521 Novilly Codex, France. Tek (1) 46.37.93,81, Telez: 613595

millions more. ment contracts would not apply to For high-level contacts with the U.S. companies using Toshiba com-Reagan administration, Toshiba ponents. That was particularly im-hired Leonard Garment, a Wash-portant for Tekuronix, which sells

GERMAN: Slow Growth Foreseen (Continued from first finance page) an annualized rate of 8.3 percent in January-February, the Bundeswill override the positive benefit bank said. The bank uses a two-

derived from 14 billion Deutsche month comparison to reduce statis-marks (\$8.4 billion) in tax cuts that tical aberrations.

id not give a forecast for 1989. government has strongly resisted The report predicted that the such suggestions. did not give a forecast for 1989.

ease monetary policy in 1989 in an The institutes predicted the unem-

the United States, would restrict they predicted the unemployment money supply growth and that the Bundesbank would follow suit. Unemployment is currently hov-

wing luesday, wearesday and unchanged. The 90-day bill rate Midi will have the right to relaunch monetary growth, expanded at an The report predicted inflation hursday. The bond market is ruled by was unchanged at 6 percent; the the bonds at new terms until July annualized rate of 7.6 percent in would run at by 1 percent in 1988 "The bond market is ruled oy was inchanged at o percent; the the bonds at new terms until July annualized rate of 7.6 percent in would run at by 1 percent in 1988 anxiety, most of which can be six-month bills rose a basis point, 28. The lead manager, Swiss Bank the February-March period, well and 2.5 percent in 1989. That com-traced to two vexing questions fac-traced to two vexing questions fac-ing all participants," said Robert H. Chandross, chief economist at 6.67 percent.

The institutes called for Chan-cellor Kohl's government to move took effect in January of 1988, the institutes said. Exports, the other principal driv- up to 1989 the third portion of tax ing force of West German econom- cuts that are scheduled to go into ic growth, will rise by 3 percent in effect in 1990, in an effort to spark 1988, the report predicted, but it more savings and investment. The

Bundesbank, West Germany's cen-tral bank, would most likely not also mean higher unemployment.

attempt to stimulate growth. In-stead, it predicted that other lead-ing industrial nations, particularly from 9.0 percent in 1987. In 1989,

nunce the terms of its next retains 1 on Wednesday. The refunding sales would then take place the fol-lowing Tuesday, Wednesday and lowing Tuesday, We

Page 10	INTER	NATIONAL HERALD TR	BUNE, MONDAY, MAY 2	, 1988	· · · · · · · · · · · · · · · · · · ·	*	OPI	
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OPEC and non-OPEC producers last week had raised market expec-

tations of a powerful new alliance

to control output and sent oil prices

problems over how to respond to the non-OPEC offer, prices quickly fell back, and the widely traded

North Sea Brent crude had slipped

below \$17 a barrel again by the close of markets on Friday.

At the New York Mercanule Ex-

change on Friday, June contracts

for West Texas Intermediate, the benchmark U.S. crude, settled at

\$17.95 a barrel, down 3 cenis from

The Saudis said Sunday that

they do. The seven independent

Thursday.

But as OPEC ran into obvious

up almost \$2 a barrel.

OPEC: Iran Accuses Saudi Arabia and Kuwait of Stalling on Oil Cutbacks

(Continued from Page 1) na on Samrday and supported by right of OPECs 13 members, was to cut OPEC production by 300,000 barrels a day in return for a cat of 183,000 barrels a day by " seven independent oil producers as token of their cooperation with OPEC.

But the Saudi oil minister, Hisham Nazer, said his government would only agree to match the non-OPEC offer "barrel for barrel."

He said the oil cartel had already sacrificed too much of its production while the non-OPEC countries had contributed little to the effort to raise oil prices by limiting pro-duction in the last few years.

Mr. Nazer also told a closed ses-sion of OPEC oil ministers that the innount of production to be cut back must be divided equally among 12 of OPEC's 13 members, regardless of how much oil they produce. This would equate the produces ins would equate the sacrifice of large producers like Sacdi Arabia, which pumps 4.3 million barrels a day, and small producers like Gabon, whose pro-duction is 150,000 barrels a day. ""This is ridiculous," said Ga-bon's oil minister, Etienne Mogava Chioba. "It amounts to blocking the accord and wasting a chance to the accord and wasting a chance to cooperate with the non-OPEC CODDITIES.



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The Saudi of minister, Hisham The Iranian oil minister, Gho- its production over the last few Margar He couch is country will lawrence Anaradeh: His country years so much that it was now the

Mr. Nazer reportedly told the min- supported the Saudi position or isters in the closed-door meeting, "Let them offer first."

first signaled two days ago hy Sau-di officials in private conversa-tions. But it came as a surprise on Sunday since the Saudis appeared to go along with the Algerian pro-posal — at least by not opposing it vehemently on Friday and saying they needed only a day to consult with their government.

ed Arah Emirates, and Qatar, Saudi Arabia's traditional OPEC allies,



match non-OPEC production sees "flagrant treachery" in the obligation of the non-OPEC oil cuts only "barrel for barrel." Saudi stand at the OPEC talks. producers to cut their output if they

The hard-line Saudi attitude was

and increasing oil prices. They said the offer should not be allowed to pass, even though the cuback of too modest.

Officials from Kuwait, the Unit-

wanted to see higher prices. The seven independent oil producers - Egypt, Mexico, Malavsia, Angola, Oman, China, and Colomwere silent, suggesting approval. Others in OPEC argued that the bia -- had asked that OPEC cut at non-OPEC offer was a historic op- least two barrels of oil a day for portunity to obtain cooperation from oil producers outside the carevery barrel they offered to cut. They argued that OPEC was tel in lessening the world oil glut richer than they are, and that the cartel exported much more oil than

producers pump a total of 8.5 mil-lion barrels of oil a day. the independent oil producers was The Saudis responded that the They argued that more talks could induce the non-OPEC pro-ducers to cooperate further. only offer they would contemplate was an equal eutback. Kuwait The unusual meeting between strongly supported the Saudi view.

Undervalued Currency? Singapore Doesn't Agree

Reulers MANILA - Charges by the United States that Singapore's dollar

is undervalued are political rhetoric and are not backed up by the economie facts, Singapore's finance minister, Richard Hu, says, Mr. Hu in Manila for the annual meeting of the Asian Development Bank, said over the weekend that his nation only really began to run a trade surplus with the United States toward the end of 1984. "If you go back to to 1970," he said, "we have suffered a gross deficit with the U.S. which is very large."

Washington wants Singapore, Taiwan, Hong Kong and South Korea to revalue currencies to cut surpluses with the United States. Mr. Hu said figures showing that Singapore's real effective ex-change rate had declined from 20 to 25 percent against the United States since late 1985 were misleading.

The bulk of this real effective exchange rate decline was due not to nominal currency exchange movements but to changes in our unit labor costs," he said, ooring that wages were cut sharply after Singapore had a recession in 1985.

If unit labor costs are taken into account and used to adjust nominal exchange rates, he said, the sharp depreciation of the currency disappears. He added that the International Monetary Fund agreed with this analysis.

He said that the United States found it politically difficult to distinguish Singapore from Asia's other newly industrializing countries in its thetoric but that in practice Washington did make a distinction.

"Whatever their rhetoric might say, they have not in fact put any pressure directly on us to change our exchange rate policies," he said, adding that Singapore's surplus with the United States of about \$2 billion was small. "It's pearuts," he said, Japan's trade surplus with the United States, by comparison, was about \$52 billion last year.

Mr. Hu also rejected suggestions that Singapore fully internationalize its currency to enhance the international attraction of its financial markets. Because the size of the offshore market dwarfs that of the domestic market, he said, internationalization of the currency would have only a small beneficial impact on volume,

STOCKS: Foreigners Still Skittish

(Continued from first finance page) sitions even as the Dow has climbed propelling share prices to historic back from October's low of highs and prolonging the five-year-old bull market.

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"When you look just at the numbers, our net investments still look very, very insignificant. But from a psychological point of view, there is a strong impact, "said Toshio Mori, chairman of Nikko Securities International Inc, in New York. "Japanese investors control a huge amount of liquidity and they have

"Many Japanese investors have decided that the fundamentals are to invest somewhere." better in their bome market." said David G. Strongin, an economist Nikko's Mr. Mori. with the Securities Industry Associ-More worrisome to some foreation, contends that foreign influcasters are indications that big Japaence has grown in recent years as nese banks and life insurance commergers and acquisitions have re-duced the supply of U.S. equity. In panies are curbing their appente for U.S. Treasury bonds. underscoring the past seven years, he reckons, net foreign purchases of U.S. stocks have totaled \$51.8 billion. their trepidation about the dollar and their fear of U.S. inflation. Net Japanese purchases of foreign bonds slumped to \$3.6 billion in March while the stock market's capitalizafrom almost \$9.5 billion in Febru-

tion has shrunk by \$306 billion. "That amplifies the impact of for-eigners," he said. "Although I wouldn't say that foreign participa-tion is a necessary condition for a market revival, the absence is felt." ary, according to the Japan Securities Dealers Association. Europeans appear to be equally skittish. A recent survey of 50 British investment strategists and pen-Foreigners have always been atsion fund managers by Broadgate tracted to the U.S. stock market Consultants, an investor relations because of its efficiency and relative firm that monitors institutional buying trends, found that most had stability. Moreover, its size, number of hig investors and regulatory scru-tiny has guaranteed an unrivaled drastically reduced their exposure liquidity, even when compared to

nently in the rally.

Option & price Calls

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Puts

to U.S. equities. Half of those interviewed had cut their U.S. weighting to 10 percent or less of their international portfolios. the larger Tokyo Stock Exchange. This affinity developed into something of a passion last year. Convinced that the dollar had sta-This is considered an extreme decision by most professional investors since U.S. equities account for roughly 30 percent of the world's stock market capitalization. bilized, foreign investors entered the market in unprecedented numbers. In the first nine months, they poured \$23.5 hillion into U.S.

Roger Nightingale, chief econo-mist for the Smith New Court brostocks, according to the Treasury Department. It appeared they easikerage in London, is recommend-ing that his institutional clients would break their 1986 record of \$18.7 billion in net purchases. The Japanese, traditionally the biggest buyers of U.S. Treasury reduce their U.S, holdings to only a half of one percent of their portfolios. "The American dollar says bonds, accounted for more than a that the American economy is third of net purchases. Among Eugrowing too fast for its capacity," ropeans, British and French insti-

tutional investors figured promi-Wall Street strategists acknowledge that such pessimistic views will not change immediately. "I can't promise them that the dollar October brought the buying spree to an abrupt halt. Foreigners joined American investors in a has seen its lows," said John D. frenzied sell-off and continued to Connolly, chief investment stratereduce their holdings for weeks afgist at Dean Witter, who recently returned from visiting some of his firm's European clients.

> Further progress on the trade deficit. market experts contend, is a prerequisite for stabilizing the dollar and attracting foreign interest. Some believe that a comfortable trading range of about 126 to 127 yen would be convincing enough.

> > Option & price Calls

Puts

BANK: Hostile, Apparently Successful Offer for Irving Is Seen as a Precursor of Bids to Come

(Continued from first finance page) 1986 showed the covetous side of analysts think the fight is won un-

less BCI changes its mind. Like a nighttime flare, the strug-gle between Irving and Bank of New York has shappened the hanking industry's view of the dark landscape of hostile takeovers. As Bank of New York persevered, it has become obvious that investors in banks are just as eager for imme-diate gain as shareholders of industrial companies that frequently have more been the object of hostile bids. And the Federal Reserve's approval of the Bank of New York's proposal was a sign that

bankers cannot rely on regulators to preserve their independence. For years, analysts have said that the breakdown of prohibitions on interstate banking and the spread

age U.S. banks to combine. That trend has accelerated in recent years, but those combinations have been agreeable to both parties or involved a deeply troubled institu-tion that had little choice.

First Interstate Bancorp's over-tures to BankAmerica Corp. in attractive or unique for your plan."

Banca Commerciale Italiana, said some bankers, but never reached it would not raise its bid. Most the point of fighting for sharehold-analysts think the fight is won unbeen rare, confined to smaller battles. When Bank of New York announced its tender offer for Irving, the shock of an unwanted bid was enhanced because it involved two of the industry's best-known and most venerable names.

The Bank of New York's hostile offer is "a precursor of things to come," said Erie Gleacher, head of mergers and acquisitions at Mor-gan Stanley & Co. And that possibility worries bankers, especially those whose stock prices are low enough to attract hostile offers. Still, said Mr. Bacot, other bank-

ers have responded positively to the bid and "I've not had anyone tell me it was a bad thing to do." He conceded, though, that while he "anticipated an unfriendly re-

sponse" from Irving and its chair-man, Joseph A. Rice, "it has been more vigorous than expected." Mr. Rice declined to be interviewed.

The lesson of the struggle, Mr. Bacot said, was "to make sure that

NASDAO National Market

While the courtship has been bit-strategies of their larger rivals. the biggest New York City banks. limit to about \$400 million, allowing ter, analysts foresee a healthy mar-Combined, they would rank 11th. Bank of New York is cager to Bank of New York to join the first riage, assuming, of course, that Ir-New York would reap strong prof-its from economies of scale. as aggressively managed, with a tight rein on costs. The result has

non-interest expenses by 4 or 5 per- helped lift its capital base to \$1.1 cent are extremely conservative, billion at the end of 1987 from \$541 the experience of another recent from \$716 million in that period. intracity merger, that of Wells Far-go and Crocker Bank in San Fran-businesses — back office process-

to 25th by mid-1987, while Bank of sets, it seems unlikely that even a New York went from 25th to 31st. new and larger Bank of New York Neither could duplicate the growth would try to match the activities of

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Sales in Net 180s High Low Close Chief

assimilate Irving's offices in Hong uer of hanks that collect the largest While some major shareholders ving is brought to the altar. The have faulted Irving as being "un-strengths of each would endure dermanaged," Bank of New York in trade finance. But the full range processing business, both banking and, where they overlap, Bank of has emerged under Mr. Bacot, 55, of Irving's 22 overseas offices likely companies are prominent on their The Bank of New York's esti- been a record of earnings growth mates that it could reduce frving's over the past five years that had said Mark Alpert, an analyst at million at the end of 1983. Irving's Bear, Stearas & Co., judging from capital rose to only \$931 million cisco. Wells Fargo cut Crocker's ing for the securities industry, trust expense base by 33 percent within and investment management, a 18 months of that merger, he noted. suburban branch network and The similarities between Bank of commercial lending - provide a

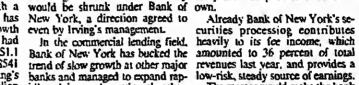
New York and Irving are great diversity that has worked well enough that analysis quickly saw enough to produce a return on assets averaging 0,80 percent in the the wisdom of the merger proposal. sets averaging 0.80 percent in the Both maintained solid reputations four years ending in 1986, or well and avoided devastating mistakes, above the 0.53 percent at frving. but neither was position to keep While Bank of New York's appli-pace with other major New York cation to the Federal Reserve men-banks. Irving, the 15th largest U.S. tioned that a merger would create an bank at the end of 1982, had fallen institution with \$41.9 billion in as-While Bank of New York's appli-

would be shrunk under Bank of own. light rein on costs. The result has New York, a direction agreed to even by Irving's management. In the commercial lending field, trend of slow growth at other major

> ed by Irving's strong position in fast-growing business as the global- of stock in November and Decemfactoring, a kind of secured lending ization of financial markets encour. ber, according to SIA analysts, business where it ranks second.

cial lending, analysts noted, because securities lending and second in pro-it would double its maximum loan cessing services for mutual funds.





banks and managed to expand rap-low-risk, steady source of earnings, reduce their holdings for weeks af-idly, relying on domestic rather than international fending. Its lending the leading clearer of government specialties in communications and securities, second in issuance of yen. In the end, foreign investors broadcasting would be supplement-American Depository Receipts — a dumped almost \$10 billion worth

usiness where it ranks second, ages foreign companies to list their Although Japanese and European The merger would help commer-stocks on U.S. exchanges — first in investors still have sizeable U.S.

1.738.74, closing Friday at 2.032.33. Complicating matters has been the resiliency of the Tokyo market,

which this year has been the stron-

gest performer of the world's ex-

changes. Its share prices have risen

about 26 percent, compared to less than 6 percent for U.S. stocks, ac-

cording to Morgan Stanley Capital

International Perspective.

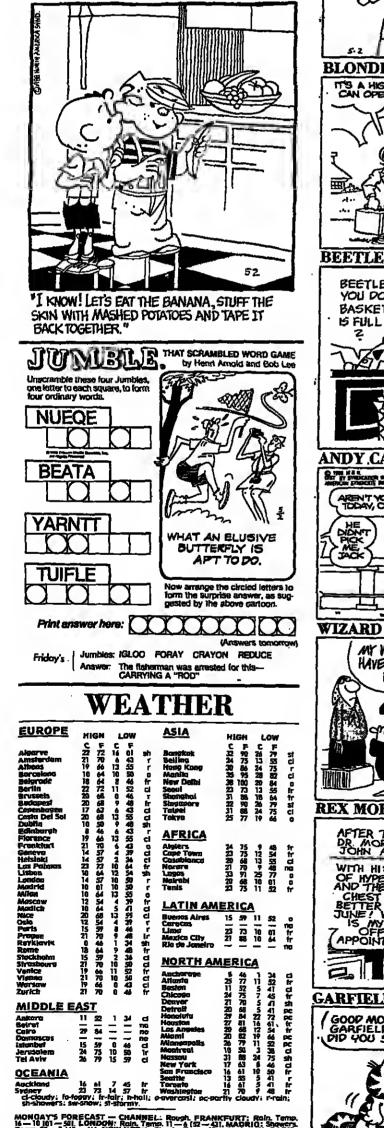
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DENNIS THE MENACE



SIDELINES

Senna Takes San Marino Grand Prix Easily

IMOLA, Italy (AP) — Ayrton Senna of Brazil, in a turbocharged McLaren-Honda, lapped everyone but his French teammate Alain Prost on Sunday to win the Grand Prix of San Marino, the second event of the 1988 Formula One season. It was the seventh career grand prix victory for Senna, who started in the pole position and led throughout the 60 laps to win in 1 hour, 32 minutes and 41.264 seconds at an average speed of 197.278 kph (121.639 mph). Prost finished second, 2.33 seconds back. Nelson Piquet of Brazil, the current

world champion, was third in a Lotus-Hooda.

Jim's Orbit Triumphs in Derby Trial Stakes

LOUISVILLE, Kentucky (AP) - Jim's Orbit won the Derby Trial Stakes in a four-horse blanket finish Saturday at Churchill Downs.

Three coses separated the first four finishers in the field of seven 3-year-olds. Kingpost, also expected to run in the 14-mile (2,010-meter) Kentucky Derby on Saturday, was second; Lover's Trust was third and Frosty the Snowman fourth. Jim's Orbit covered the mile in 1:38-3/5 for his first victory in four 1988 starts.

Norman and Strange Leading in Texas Golf

THE WOODLANDS, Texas (UPI) — Greg Norman and Curtis Strange, each playing 36 holes Saturday because of a rain-delayed second round, completed three rounds of the lodependent insurance Agent Open golf tournament tied for first at

13-under par 203. Norman, who shared the lead with Ray Floyd through two rounds, shot a 4-under par 68 in the third round while Strange had a 66. Floyd's 76 dropped him to drop to 5-under 211. Tom Kite, who shot a 66, was a stroke back of the leaders at 204. Norman shot a 70 in the second round while Strange had a 68. They were among 52 competitors who were unable to start the second round Friday because of rain. Second-round play was completed Saturday morning, followed by the third round.

Solution to Friday's puzzle

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Weight Lift Records

CARDIFF, Wales (AP) - Yuri Zakharevich of the Soviet Union set three world records io the European weightlifting championships Saturday. The Russian bettered his own mark for the snatch, lifting 203.5 kilograms (449 pounds), and set a mark of 452.5 kilograms for the snatch-jerk total. Lifting 250.5 kilograms, he also re-gained the world record for the jerk from Stefan Botev of Bulgaria.

For the purposes of the combined event, the two lifts that made up Zakharevich's world record were his earlier marks of 202.5 kilos for the snatch and 250 kilos for the jerk.

Trump's \$1,500 High-Roller Ringsiders By Dave Anderson . Vew York Times Service

NEW YORK - During the negotiations for Ali-Frazier I at Madison Square Garden in 1971, each boxer was guaranteed a flat fee of \$2.5 million, at that time a record sum. But soon it was time to set the ticket prices. "Some people kept telling me that we could charge \$200 for a ringside seat, but I decided that \$150 was enough," Harry Markson, the garden's boxing president of that era, recalled with a laugh, "I thought \$200 for a ringside

which a largen. I intoget 3200 for a migate ticket was obscene, but looking back, we probably should've charged 5200." If a \$200 migside seat would have been "obscene" in 1971, surely a \$2,000 ticket would be even more obscene now. But it almost happened.

Donald Trump, boxing's oew impresario, is charging a record \$1,500 for a ringside seat to Mike Tyson's world heavyweight title de-lense against Michael Spinks on June 27 m Atlantie City, New Jersey. But with all 2,270 of those \$1,500 tickets already purchased or ordered, the New York real estate entrepre-neur is questioning the art of that deal, "I wanted to go to \$2,000," Trump said. "If we had, we would've sold the same oumber of

tickets by the exact same time. But when we set the prices, Don King and my Trump Plaza executives, Steve Hyde and Mark Etess, con-vinced me that \$1,500 was the right oumber, I still think we would've gotten the \$2,000, but enough is enough."

Ringside prices in recent years have escalat-Ringside prices in recent years have escatal-ed in direct proportion to the involvement of Las Vegas and Atlantic City casino-hotels. Their highest high rollers are enticed with at least two free ringside tickets in return for their presence at the blackgack and craps tables. Two tickets to Tyson-Spinks are a \$3,000 gift. But by the night of the fight, scalpers might be asking, and getting, as much as \$2,500 for

one ringside ticket. According to Bernie Dillon, the Trump Plaza special events director, Atlantic City casino-hotels ordered about 40 percent of all

the \$1,500 tickets, with Trump's two casinobotels responsible for about 20 percent (at least \$600,000 worth). Even ooe Las Vegas

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casino-hotel ordered 20 ringside tickets. "The great thing," said Trump, "is what happens in all the casinos. At the Tyson-Hoimes fight in January, the pit drop at our two casinos, Trump Plaza and Trump Castle. was \$15 million more than it would have been

without the fight." Until this \$1,500 sear, boxing's highest-priced ringside ticket was \$1,000 for Leon-ard-Duran II in New Otleans in 1980, the rematch that added "no mds" to every boxing

'I wanted to go to \$2,000. If we had, we

would've sold the same number of tickets by the exact same time....I still think we would've gotten the \$2,000, but enough is enough.'

-Donald Trump, impresario

buff's vocabulary. Tyson's recent quick knockout of Tony Tubbs in Tokyo cost ringside spectators \$800 apiece.

Over nearly half a century, the evolution to a \$1,500 top began with the first \$100 ringside ticket, for the Joe Louis-Billy Conn heavyweight title rematch in 1946.

Uotil then, according to The Ring Record Book, the highest-priced ticket had been \$50 for both Dempsey-Carpentier in 1921 and Dempsey-Firpo in 1923. But Dempsey-Tunney I m 1926 had only a \$27.50 top and the Dempsey-Tunney "long count" rematch in Chicago in 1927 had a \$40 top. That price was matched in 1938 for Joe Louis's first-round knockout of Max Schmeling at Yankee Sta-dium in 1938. When the Louis-Conn rematch was scheduled back in 1946, a boxing writer of that era, Stanley Frank, asked the Twenti-eth Century Sporting Club promoter, Mike

Jacobs, what exactly the ticket scale might be. "Mike told Stanley he was thinking of \$40, \$60, \$80 and \$100," recalled Markson, then Jacobs's publicity man, "The next day Stan-ley speculated on a \$100 top. Two days later, Mike looked at a basketful of checks and money orders for \$100 tickets and asked me, What do I do now? I said, 'I guess you'll have to charge a \$100 top.' And Mike said, 'I've already ordered the tickets printed.'' Jacobs had reacted to the essence of ticket-

pricing: charging what the market for the attraction will bear. But it took another 25 years before boxing jumped to a \$150 top for Ali-Frazier I. The next jump was to \$250 for Ali-Foreman in Zaire in 1974, but that ticket was sold only as part of a \$2,700 one-week stay there. Ali-Frazier III, the Thrilla in Ma-

nila, had a \$200 top. Leonard Duran I in Montreal in 1980 at-tracted the first \$500 top without any casho involvement. All-Holmes also had a \$500 top in Las Vegas later that year. But when thou-sands of \$1,000 tickets for Leonard-Duran 14 in the Superdome went unsold (New Orleans has no casino-hotels), promoters thought, twice. Holmes-Cooney in Las Vegas in 1982 had a \$600 top that wasn't matched until Tyson-Berbick there in 1986.

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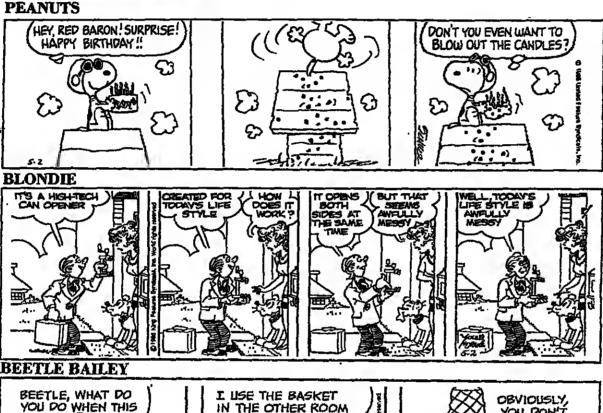
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Tyson-Bonecrusher Smith attracted a \$750 top a few weeks before last year's Leonardtop a rew weeks before last year's requiring Hagler middleweight extravaganza had a \$700 top. Tyson-Thomas and Tyson-Tucker each followed with a \$750 top in Las Vegas, but in Atlantic City the price for Tyson-Biggs and Tyson-Holmes each dropped to a \$500 top. Said Etess, the Truing Plaza executive:

"We paid \$11 million for the live gate, but we've already taken in more than \$8 million. With eight weeks to go, there's no question inmy mind that we'll have a sellout."

"The second-priced ticket is always the slowest to go," said his colleague, Dillon. "But as soon as all the 5500 and 5300 seats-are gone, the \$1,000 seats will pick up. The best bargain is the \$300 seat in the balcony above the ring, but those high rollers don't upper the bargain the those high rollers don't want to be seen up there." And the casino-hotels don't want their high

rollers seen anywhere but down at ringside.



WORLD STOCKS IN REVIEW / Via Agence France Presse

Amsterdam

Issues on the Amsterdam Stock Exchange overcame a dull start to gain a little ground last week, with insurance shares, in particular, much in demand. The combined turnover in stocks and bonds topped a billion guilders every day, but on Monday the turnover in equities was just 242.6 million guilders, the lowest since Jan. 4.

The ANP-CBS general index gained 2.5 points on the week to close at 248.1. The market was under the influence of inflation fears and weak trading in fixed-income securities, particularly on the West German markets, The brokerage firm of Kempen & Co. in Amsterdam said it expected a low trading volume this week, since several markets are to be closed for bank holidays.

Frankfurt

West German stock prices declined last week, as both German and foreign investors expressed little interest. The Commerzbank index closed Friday at 1,356.2, down 21.2 points for the week. The drop came despite a slight rise in the dollar, a good Wall Street performance and business optimism at the Hannover Industrial Trade Fair. Volume on the eight West German stock, exchanges totaled only 9.65 billion DM, down from 10.06 billion DM the previous week. from 10.06 billion DM the previous week. Linde, a capital goods company, jumped 27 DM, to 640, after amouncing a higher 1987 dividend. KHD rose by 1 to 103. In steels, Mannesman rose 3.40 to 135.90; the pharma-centicals maker Schering rose by 5 to 451. In autos, Daimler-Benz plunged 22.50 to 611, while BMW was off 1 to 511 and Volks-present and Volkswagen was down 2 to 239.40. In banking, Commerzbank fell 4 to 226, Dresdner 4 to 242 and Deutsche 5.20 to 410.

Milan

Milan stock prices were virtually unchanged after four sessions - Monday was a holiday with the Comit index at 505.70, just off the previous Friday's close of 505.97. Analysts said institutional investors remained cautions, while the big private groups were content to.

sapport their stock prices. Some Italian companies' difficulties in for-eign operations also influenced the market. Banca Commerciale Italiana and Assicurazioni Generali, having hit snags in trying to gain control, respectively, of Irving Bank and Compagnie du Midi, ended the week with; slight gains: 0.68 percent for BCL 0.52 for Generali.

De Benedetti group stocks were off as Olivetti fell 2.11 percent and Buitoni was off 5.16. But Latina insurance gained 4 37 percent.

Montedison-Ferruzzi shares were higher Agricola up 4.34 percent and Silos 4.86. Fiat was unchanged, Snia BPD added 2.80 percent. IFI lost 1.17 and Toro fell 3.43 percent.

Paris

The Paris Bourse shrugged off François Mit-. terrand's likely second-round victory in the 'May 8 presidential election run-off to post a moderate gain. The CAC index closed at 312.5 after a peak of 313.7 on Thursday. It stood at & 308.0 the previous Friday. Analysis said that a Mitterrand victory no longer frightened the Bourse, as it had in 1981, because the current economic and financial policy should not change markedly even if Mr. Mitterrand wins, calls parliamentary elections : and brings in a Socialist government to replace that of Prime Minister Jacques Chirac. Analysts said foreign investors were more in evidence, and considered the Paris market as one of the chcapest in the world. But prices .dipped Friday due to upward pressure on U.S. and West German interest rates.

JEOP ARMY େ HOR AD CZ ANDY CAPP BEING A MATE TODAY, CHALKE? OF HE I I ND. BUTAFTER BA WIZARD of ID MY MIFE SEEMS TO CH, BLESS YOU AND HAVE A PERMANENT HEADACHE YEAH WANTME ZÕOP REMOVE ITT REX MORGAN SHOULD BE BACK BY HEN! MR. BALLARD IS EING TAKEN TO THE HOSPITAL BY AMBULANCE! AFTER TALKING TO MRS. BALLARD ON THE PHONE, DR. MORGAN DECIDES TO HAVE HER HUSBAND JOHN ADMITTED TO THE HOSPITAL! CALL ME IF YOU'RE DETAINED! THEN! BEING AN HOUR FROM WITH HIS HISTORY OF HYPERTENSION AND THE CONTINUING CHEST PAIN, I'D BETTER SEE HIM, JUNE ! WHAT TIME IS MY FIRST OFFICE ADDOLTMENTS 5-2 APPOINTMENT ? UBA GARFIELD 1 SEE ... GOOD MORNING. GARFIELP. HOW DID YOU SLEEP? LIKE Z

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Hong Kong The Hang Seng index rose 11.52 points in a see-saw week of cautious trading on the Hong Kong Stock Exchange that pushed the key indicator over the 2,600-point mark. It had lost

7.60 points the previous week. The key market indicator ended the week at 2,602.87.

Dealers said the market was little influenced by the publication Thursday of a draft constinution - the Basic Law - affirming that the British territory will retain its capitalist system for 50 years when it reverts to Chinese sovereignty in 1997.

The average daily turnover climbed to 964.8 million Hong Kong dollars from 884.6 million the previous week.

London

LUKAR

London Stock Exchange investors remained cautious for much of the week while awaiting Thursday's quarterly report by the Confedera-tion of British Industry, or CBI, and Friday's U.K. trade figures for March. Another notable feature was the low participation by big instiintions.

But the indices continued to gain, encour-aged by a good level of speculative activity, especially after an announcement by the mining group Rio Tinto Zinc that it was selling its oil interests for £308 million. Activity then rose sharply, following the Swiss food giant Nestle's announcement of a £2.1 billion takeover bid for the British confectioner Rowntree, which

gained 19 percent in one session. This led to heavy speculative buying in the rest of the food sector, with Cadbury-Schweppes up sharply after General Cinema of the United States announced that it might try to gain control of the British company.

to gain control of the British company. An up-beat quarterly economic report by the CBI also encouraged buyers, with shares con-tinuing to benefit from good, if slightly re-duced, selective demand. But the market was worried that the British chemicals giant ICI might announce a rights issue when it reported quarterly results. In the event, ICI did not, and its results matched expectations.

Then Friday's announcement of a sharp drop in the U.K. current-account and trade deficits, well below analysts' predictions, sparked a recovery and the FTSE 100-share index remained above the key 1,800-point lev-

Another of the week's significant features was the announcement of encouraging trading results from several British companies, such as British & Commonwealth in shipping and Fo-seco-Minsep in specialized chemical products.

Singapore The Straits Times industrial index crossed the 960 point level for the third time this year, but shares ended the week mixed on profit taking and a wait-and-see attitude by investors

and a wait-and-see attitude by investors in advance of the Labor Day holiday Monday. Friday's bargain hunting drove up a few issues, particularly industrial blue chips and speculative-quality stocks, with the Straits Times index closing at 965.94, up 10.17 for the week.

Daily average turnover was high, about 20 million units, peaking Friday at 25.29 million.

Tokyo

Share prices kept rising on the Tokyo Stock . Exchange, with the key Nikkei average closing at 27,509.54 yen Saturday, the fourth time in five sessions that the 225 blue chip average had

five sessions that the 225 blue chip average had, set a record. It gained 451.17 yen against the previous week's 164.80-yen advance. The market's bullish scattiment was support-ed by a stable yen-dollar exchange rate, the dollar moving in a narrow range of 124.55 to 125.10 yen. High liquidity and cash positions also helped bolster the market, analysts smd. Turnover was moderate, a daily average of 795.4 million shares compared to the merious.

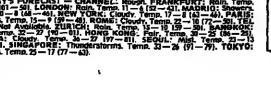
795.4 million shares compared to the previous week's 663.8 million.

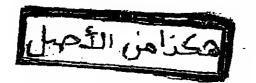
Zurich

Zurich stock prices managed a small gain in dull trading, the Crédit Suisse indicator closing at 449.1 compared with 446.8 the previous Friday. The Swiss Bank Corp. index ended at 495.2, up from 490.4. Analysts said foreign investors still were hesitant to return to the market, and had not been encouraged to do so by protests from shareholders against steps planned by the big chemical groups Ciba-Geigy and Sandoz to ward off unwanted outside investors. Jacobs-Suchard gained 200 francs, to 8,175, after acquiring a holding to Britain's Rown-tree.

tree. Banks and fioancial companies general rose, with Unioo Bank of Switzerland up 90 to 2,990 and Elektrowatt up 125 to 3,075. Insurance stocks were stable.

Industrials were statute. Industrials were irregular, with Saurer off 16 to 335, but Alusuisse bearer stock rose 20 to 2,065. Chemicals did well: the Ciba Geigy bearer was op 65 to 2,890.





week's 603.8 million. The value of stocks traded rose to a daily average of 987.06 billion yen, from 655 billion. Many analysts predicted that the Nikkel average would hit 28,000 yea after the first holiday-shortened week in May.

SPORTS



Milwaukee's Paul Mokeski and Doc Rivers of the Hawks, straining for the ball after Mokeski (called for a foul on the play) knocked it loose during a second-period scuffle. Atlanta won the series opener.

Gooden Wins 6th Straight as Mets Rout Reds, 11-0

run of his career, equaling Dave The Associated Press CINCINNATI - Dwight Goo- Kingman's all-time elub record. Howard Johnson also hit a threeden pitched a four-hitter for his Howard Johnson also hit a three-sixth straight victory and New run homer in the Mets' biggest York hit three consecutive home power display since the six-homer runs in the fifth inning as the Mets season opener against Montreal. Braves 9, Phillies 5: In Philadelrouted the Reds 11-0 on Sunday for

their fifth straight victory. Gooden, the first sizegame win-homer and drove in another run ner in the National League, has with a double as Atlanta beat the their fifth straight victory. pitched four consecutive complete Phillies and snapped a four-game games. Sunday's game was his 18th losing streak. career shutout,

Tom Glavine, 1-3, allowed four hits and three runs in seven innings The Mets broke the game open when Tim Teulel hit a two-run and Bruce Sutter finished. Shane homer in the fifth off the Reds' Rawley, 0-5, suffered his 10th constarter, Dennis Rasmussen, 1-3. secutive loss.

Keith Hernandez followed with his Twins 2. Red Sox 0: 10 the fourth homer to chase the left-hander. Darryl Strawberry then hit his seventh bomer off Pat Perry for for his first shutout of the season, fourth homer to chase the lefta 5-0 lead. It was the 154th home and Gary Gaetti his his fifth homer.

Orioles Fall Happily Short,

Then Fall Short Once Again

Compiled by Our Staff From Dispatches

then they fell sbort again.

CHICAGO - The Baltimore Orioles were happy to fall short, but

After 21 straight losses, the Orioles won their first game of the major league season here Friday night, skidding to a halt two games shy of the modern major-league fulliry record. But on Saturday they

reverted to form — and set another wrong way record. On Friday, the Orioles routed the Chicago White Sox, 9-0, to stop

their run at the record of 23 straight losses by the 1961 Philadelphia Phillies. Baltimore had long sioce broken the major-league record (13) for losses to start a season, and with a 4-1 defeat here Saturday it

set a new major-league monthly low. Its 1-22 record produced a winning percentage of .043 for April; the 1916 Philadelphia A's held

the former mark of .067, set in a 2-28 July. But for one night, the Orioles soared. Oo Friday the defense sparkled, the offense came to life and the pitching was nearly perfect as a nightmare ended. Mark Williamson and Dave Schmidt com-

leading Minnesota over Boston. Viola, 3-1, struck out six, walked only one and allowed just one runner to advance beyond first base in outduching Jeff Sellers, 0-2. In his earned his first save. first complete game in six 1988 Athletics 8, Indians 4: In Cleve-

SUNDAY BASEBALL starts. Viola pitched the eighth shutout of his career. -

Oakland rallied to win its seventh to handing Boston only its second loss in 10 games, the Twins salvaged the final game of a three-game series. Minnesora's Kirkby third in a row. Puckett had a first-inning single, extending his hiring streak to 14

Tigers 3, Mariners 2: In Detroit, Mail Nokes drove in all the Tiger runs with two homers as Detroit swept the three-game series.

Jeff Robinson, 3-2, allowed six and Mike Stanley hit his first home hits and no walks while striking out run of the season as Texas averted a a career-high 11 in eight innings for sweep of the three-game series. Detroit. Guillermo Hernandez

Kilgus, 3-2, allowed six singles in six innings while walking three and striking out four. He gave up his land. Stan Javier drove in two runs only run after two were out in the with a bases-loaded sigele, and first inning. After Yankees Don Mattingly and Jack Clark walked, Dave Winfield hit an RBI single. Mark McGwire doubled in two more runs during a six-run pinth as Winfield extended his hitting straight. The loss was Cleveland's streak to 13 games.

Page 13

Blue Jays 6. Angels 4: In Toron-Eric Plunk, 2-1, got the victory to, Lloyd Moseby hit a two-run with 13 scoreless innings. Tom homer to help down California and Candiotti worked the first seven snap a six-game Toronto losing innings for Cleveland, allowing six streak. The Angels' Johnny Ray hits and two runs, both uncarned. extended his hitting streak to 15 Rangers 5, Yankees 1: In New games, the longest io the majors York, Paul Kilgus and Dale Mo- this season, with a two-out RBI horcic combined on an eight-hitter. single in the ninth.

Cerone Helps Red Sox Stay Hot

Compiled by Our Staff From Dispatches BOSTON - Rick Cerone's tworun home run, his first for the Red Sox, capped a three-run second inning and sparked an 8-3 victory over Minnesota here Saturday. The victory was Boston's eighth

land, Jose Canseco's three-run in nine games. Bruce Hurst. 4-0, went six innings for the victory. SATURDAY BASEBALL Wes Gardner relieved in the sev-

cuth for his first save of the year. "When I came here I had a little homer in the third started Oakland's rout. extra incentive," said Cerone, a Brewers 4, Royals 1: Io Milwaucatcher released earlier this month kee, Paul Molitor had three singles, by the New York Yankees. "It was stole two bases and scored twice. the first time in 11 and a half years that somebody told me that 1 couldn't play." Cerone, who went Tigers 4, Mariners 3: In Detroit, Alan Trammell singled home Tom three-for-four and scored three Brookens from second base with two outs in the 12th to give the runs, is hitting over .400.

Tigers the victory. Yankees 15, Rangers 3: In New York, Mike Pagliarulo hit a grand slam and a three-run homer and Mets 6, Reds 5: Io the National League, in Cincionati, a throwing Dave Winfield tied the majorerror by shortstop Barry Larkin alleague record for RBIs in April to lowed the the winning run to score in the ninth inning of a game marred by fans hounding an umspark the Yankee rout.

Winfield's record-tying hit, a bases-loaded, two-run single in the fifth, gave New York a 6-2 lead. pire, Dave Pallone, off the field after the ejection of Pete Rose, the Winfield drove in 29 runs in April, tying him with Roo Cey of Los Angeles (1977) and Dale Murphy

Angels 6, Blue Jays 1: In Toron-to, Mark MeLemore's two-out RBI debris ooto the field. Pallone, the first-base umpire who ejected Rose single in the eighth snapped a tie, and California went on to hand the in the seventh, left via the visitor's dugout; the game was completed Blue Jays their sixth straight loss. Athletics 11, Indians 3: In Cleve-

with three umpires. Rose was eject-ed after he shoved Pallone while arguing a call. Phillies 7, Braves 5: In Philadelphia, Juan Samuel tripled and

drove io three runs and Mike Schmidt added a triple and two RBIs to lead the Phillies.

Astros 3, Expos 0: 10 Houston, Jim Deshaies and two relievers combined oo an eight-hitter to give the Astros a lourth straight victory. Pirates 5, Padres 1: In San Dicgo, Junior Oritz and Randy Milligan each had bases-empty home runs and Bob Walk worked six shutout innings to pace Pittburgh.

Cardinals 5, Dodgers 2: In Los Angeles, Randy O'Neal gave up five hits over 8% innings and Willie McGee delivered three hits in leading St. Louis past the Dodgers.

Cubs 2, Giants I: Io San Francis-Reds' manager. The game was delayed about 15 Manny Trillo from second base minutes in the ninth while specia- with two outs in the 13th to give tors burled paper objects and other Chicago the decision. (UPI, AP)

Finals

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Win U.S.C. The cours prize to be adorate sectors and adorate sectors and adorates sectors and Compiled by Our Staff From Disparches NEW YORK - Detroit pushed Washington to the brink of elimination in the National Basketball As-

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sociation playoffs Saturday, while Houston and Utah tied their firstround series with road victories. In series openers on Friday night, Boston and Atlanta got the jump in the Eastern Conference, while Denver and the Los Angeles Lakers were winners in the West. Pistons 102, Bullets 101: In Pontiac, Michigan, Isiah Thomas over-came a defensive adjustment to hit

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a short jump shot over Charles attempts and had 16 points. Jones with nine seconds left, enabling Detroit to take a 2-0 series points per game, added 23 points. lead over Washington, Thomas, including a trio of three-point shots, while John Stockton had 20 who led the Pistons with 30 points, scored 12 in the final quarter. "Charles made a great defensive

play," said Thomas. "I was trying Jazz. to draw the foul, but he jumped up on Friday night, Larry Bird and Kevin McHale scored 29 poiots and back instead of jumping into me. I had to readjust and decide whether to bank the shot or shoot it in. I banked it and it went in."

Washington's Jeff Malone, who missed an off-balance shot at the fourth quarters, buzzer, led all scorers with 31points.

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Rockets 119, Mavericks 108: In Dallas, Akeem Olajuwon scored 8 of his 41 points in the final two 4 of its 10 blocked shots during the minutes, when Houston outscored : the Mavericks, 15-2. Olajuwon also had 26 rebounds and teammate Eric Floyd had a game-high 42

"I just attacked their defense," Hawks 110, Bucks 107: Io Atlan-Floyd said. "I was more creative ta, Randy Wittman scored 18 of his than I had been in a long time. I 20 points after intermission to belp tried to anticipate where Akeem the Hawks overcome a 12-point was going to be and get the ball to halftime deficit and defeat Milwauhim. He moves so much it isn't easy kee. Wittman converted 9 of 14 to do, but we were together today." Jazz 114, Trail Blazers 105: Io field goals in the second half to pace the comeback.

Atlanta appeared out of synch in the first half as the Bucks built a 60-Portland, Oregon, Karl Malone scored 37 points to lead Utah's up-48 lead. Milwaukee's Terry Cumset of the Trail Blazers, Malone mings scored 13 of his 24 points in rebounded from a poor first game, the first half. NBA PLAYOFFS

For Atlanta, Dominique Wilkins finished with 26 poiots and Kevin when he hit just 5 of 22 field goal Willis had 22.

Bohby Hansen, who averages 9.6 In Denver, Lafayette Lever scored 8 of his 18 points in the final four minutes to put the Nuggets past Scattle points and Thurl Bailey 17 for the

Celtics 112, Knicks 92: In Bostoo deficit in the final period.

apiece to pace the Celtics, who broke open the game with a 26-5 surge that bridged the third and New York led, 74-71, at 3:21 of

the third quarter, but scored only five points over the next 9:04. Boston tightened its defense, recording The run featured 10 points by

McHale, who also had 10 rebounds and 5 blocks on the night. New York was paced by Gerald Wilkins appearing in a record 17th playoff, with 24 points and Patrick Ewing for the winners. with 16 points.

Nuggets 126, SuperSonics 123: Alex English scored 28 points, Danny Schayes 26 and Jay Vincent 25 as Denver overcame a 12-point

Lakers 122, Spors 110: In Inglewood, California, James Worthy scored 22 points and Kurt Rambis hit 15 straight in the third quarter to lift Los Angeles over San Antonio. Rambis, who finished with a sea-son-high and career playoff-high

19 points, sank seven straight shots as the Lakers took a 79-64 lead midway through the third period. The Spurs were led by Alvin Robertson's 34 points and Walter Berry's 25. Kareem Abdul-Jabbar,

had 19 points as did Byron Scott (UPI, AP)

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FEIDAY'S RESULTS

MERICAN LEAGUE

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Hawkins, 3-1. L.—Palacios, 6-1. Sv—Davis (3), HR.—Son Diega, Kruk (3), Chicago 109 200 000—2 9 8 Sas Francisco 201 100 000—2 9 8 Subcitife and Davis, Kurkow, Hoanoker (5), Robinson (9) and Areniv, W—Hamoker, 1-0, L.—Satciffe, 1-3. Sv—Robinson (2), HR3— Chi, Davison 2 (6), S.P. Malakonada (3). (Atlazia si Philadelphia, ped., roln1 SATURDAY'S BESULTS AMERICAN LEAGUE MOT MAD 100 8-5 9 3 MAD 2019 MAD 1-4 10 1 Niekro, Mason (4). America (7), Boreduuer 190 and Lauaner: Clemens, Smith 19) and Cerane, W-Smith, 2-1. L-Berenguer, 3-3. HBS-Minnesota, Goetti 2 (4), fonidaed of Cleveland, ppd., nehr) MATIONAL LEAGUE AMERICAN LEAGUE

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SATURDAY'S RESULT WALES CONFERENCE New Jarsey Weshington 2 2 Nuller (3), Laiselle (4), MacLean (5), Le Avard (1), Golley (2), Shots an sool: New Jersey (on Petters) 7-8-1--24; Washington

National Hockey League Playoffs

x-May 12: Boston of New Jersey x-May 14: New Jersey at Basian

Playoff Schedule CAMPBELL CONFERENCE WALES CONFERENCE

Hockey

Finals May 7: Detroit at Edmonton May 7: Edmonton at Detroit May 7: Edmonton at Detroit May 7: Edmonton at Detroit x-May 13: Detroit at Edmont x-May 13: Detroit at Edmont x-May 13: Detroit at Edmont on al Detroit

of Atlanta (1985).

SCOREBOARD Baseball

protection

Niekro, Mason (4), Alberton (7), Berenou

Calderon's home run and Carlton Fisk's run-scoring single in the second inning backed the combined five-hit pitching of Rick Horton and Bobby Thigpen as Chicago went on to a 4-1 decision that snapped Baltimore's seven-game winning streak at Comiskey Park.

Of his team's setting another major league record, Manager Frank Robinson said: "April's behind us. Tomorrow is May." (UPI, AP)

bined on a four-hitter, while Eddie Murray and Cal Ripken hit home runs. Said Schmidt, who pitched three innings of one-hit relief: "We all knew we weren't this bad. It was unbelievable to us that we could lose that many games in a row." On Saturday, however, Baltimore bats fell silent again, and Ivan

Friday's and Saturday's Major League Line Scores



Find

during the divisional finals after winning once in their previous 21 games on Washington's home ice. Sturiver del. Sukovo, 7-5, o-1.

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Let's Hear a 'Yes' for Jim Hacker

International Herald Tribune T ONDON - The names of oth- er politicians may come more readily to mind in the heat of the French and American elections, but only Prime Minister Jim Hacker is a regular on television screens in nearly 50 countries, including China. Hacker, the invention of Jona-

than Lynn and Antony Jay, began with the decade as the newly appointed Minister of Administra-tive Affairs in the BBC series "Yes, Minister." The series has

MARY BLUME

won a record oumber of British awards and a book called "The Complete Yes, Minister" is headed into its third year on the best seller lists. Two volumes of Hacker's "diaries" as prime minister have sold the way votes used to m Chicago.

"Last Christmas we were ournbers one, three and four oo the lists," Jonathan Lynn says. "I was absolutely furious when Dick Francis got the oumber two SPOL

As his names suggests, Hacker is an amiably opportunistic politi-cian who could belong to any party and whose sayings sometimes strike an uncomfortably familiar chord. "I had to establish whether or not this lie was true," be notes in his diary.

The series is less about politics than about government. Hacker may have influence but he has no power. Power is in the hands of the civil service represented by Hacker's antagonist and occasional accomplice, Sir Humphrey Appleby, whose duty is to keep politicians out of such serious matters as governing and who regards language not as a window into the mind but as a curtain to draw across it. All of Sir Humphrey's motives, as someone remarks, are ulterior.

The series is a study of what paralyzes the process of govern-ment. "Somebody once said that the British government has the engine of a lawnmower and the brakes of a Rolls-Royce." Jonathan Lynn says.

"The thing which makes the Britisb government grind to a halt is the relationship between the elected representative, Jim Hacker, and his permanent official, Sir Humphrey.

Politicians are seen by civil

servants as squalid, vote-grubbing people who will do anything for short-term political advantage. The politicians see themselves oo the other hand as the people's representatives and it is their duty, they would argue, to do what the people want. The civil service is obstructive because it is interested in continuity rather than change. The civil service would argue that continuity is essential to protect people from the politicians. British though the series is, it

has had great success abroad, and excerpts from "The Complete Yes, Minister" have been published in a Russian literary maga-zine prior to publication of the book. Hacker and Appleby, says Lynn, are especially popular in countries that were part of the British Empire.

"It's very popular in India, for example, and I'm told that Robert Mugabe watches it. None of that surprises me because most of the political leaders in today's Commonwealth had some educational contact with Britain, and most of the middle classes probably did. What they make of it in Saudi Arabia or Libya 1 cannot imag-

In the United States the program became a surprise hit on Public Broadcast televisioo and "The Complete Yes, Minister" was hailed in The New York Times as "the funniest, wittiest and truest piece of political satire to be published on either side of the Atlantic in the post-Evelyn Waugh era."

An American adaptation of the series called "All in Favor" is under way with Jack Kaplan, a former speechwriter for Jimmy Carter, as co-writer. "I thick Americans are relatively uninformed about the real process of government, just like the British," .ynn says.

elected."

"What made 'Yes, Minister' acinsures that the American govern-ment will also grind to a halt. And cessible to the public was not politics but government and this seit's for the same reason; A lot of ries would be about the processes people have the power to say no. of government that have oothing to stop things happening. Almost to do with running for election. no ooe has the power to make They're the same oo matter who is things happen."

Jonathan Lynn read law at The problem, easily resolved, Cambridge and went straight into was to identify the chief roadshow business with "Cambridge block in American government. Circus," a revue featuring future The answer is the relationship members of the Moory Python between Congress and the White gang, in 1964. Io addition to writ-House," Lynn says, "Because ing and acting, he had a three-



Jonathan Lynn is co-inventor of the popular "prime minister."

whereas we got to this situation play season as a director last year by dreadful historical accident, at the National Theatre. Antony Jay is also a Cambridge

the American constitution actually created on purpose the doctrine man ("Yes, Minister" characters of the separation of powers which tend to be Oxonians) who went into broadcasting and management training films, and wrote such books as "Management and Machiavelli" and "The Householder's Guide to Community Defense Against Bureaucratic Aggression.

Lynn and Jay industriously read all memoirs by politicians and civil servants as they come out and they have as sources several moles. They divide the two main characters between them. "The way Tony puts it is that Humphrey's soul and I'm the guardian of Jim Hacker's. We both of us do a pretty poor job in that respect because they both, I'm afraid, will compromise themselves out of existence when DECESSARY."

If the theme of the series is the immobility of government, the details of how it malfunctions are copious and convincing. Hacker, as a politician, is skilled at not answering questions (one ploy is to reply with another question, another is to say, "That's really two questions" and then fearlessly and honestly to ask yourself two questions yoo want to answer and answer them). Sir Humphrey knows how to read between the lines: If something is under con-sideration, he explains, it means we've lost the file. Under active consideration means we're trying to find it.

Right now in real life Britain is fighting against standardizing its three-pronged electric plug in cooformity with EEC two-pronged plugs. Hacker had an an-alagous crisis over the Eurosansage, an attempt to standardize the British banger. "Our European enemies, or partners as they are referred to in public." Hacker ootes, wish to refer to his favorite breakfast dish as the Emplsified High-Fat Offal Tube. No politician can complain

that "Yes, Minister" or "Yes, Prime Minister" cut too close to the bone without admitting the justice of Lynn and Jay's approach. Margaret Thatcher has praised the series in words Sir Humphrey might have chosen: "Its closely observed portrayal of what goes on in the corridors of power has given me hours of pure

Jonathan Lynn is closing a deal on a Beverly Hills house and writing a script for Bette Midler to be produced by the Disney corporation. It's about time to move Hacker up to the House of Lords, but Lynn and Jay aren't quite

"We write about government, not politics, and when he's in the Lords he won't be in government anymore," Lynn says. "So we won't send him to the Lords unless we want to stop writing him forever. It's the equivalent of the Reichenbach Falls in Sherlock Holmes.

Dastardly Deeds of 'Copywrongers' ultimately he's the guardian of Sir By William Safire WASHINGTON - A sinister force for solecism exists on Madison Avenue. It is the work of the

copywrongers. Copywrongers are copywriters who make mistakes

Newsweek magazine or its ad agency, came up with the slogan "No One Reports It Like Newsweek Re-ports It." Sounds crisp. Tough. The way hard-nosed people talk, and to blazes with the schoolmarms and their stodgy good-English pretensions. Bat the rule is still "Never use like as a conjunction

before a clause --- use like when it introduces a noun not followed by a verb," and Newsweek's flub illustrates it perfectly. "No One Reports It Like Newsweek" would be correct, because the noun, Newsweek, is not followed by a verb; but when the copywronger adds the second verb "Reports," like becomes wrong. Perhaps this grabber of a slogan was taken from

People magazine's "Nothing grabs people like Peo-ple," but in that case, like is correct, because "People" s not followed by a verb.

The reader who is alert will note another similarity in these two slogans: the else is missing. The meaning of Newsweek's phrase is "no one else reports it the way Newsweek does," and People magazine wants you to

know that "Nothing else grabs people . . ." I am oot making a fuss about the elided else, because that is an omission so common as to be readily accepted. The missing else is not worth fighting for; else in these cases is "understood" - that is, taken to be present even though it is not.

But like as a conjunction where a verb is lurking remains taboo. Thus, to the promotion department of Newsweek goes this year's first Bloopie Award.

AND now for the category we call redundancy in direct mail advertising. (The Direct Mail Advertising Association has changed its oame to the Direct Marketing Association, presumably because "mail" has not been delivering for them lately.) The envelope, please.

The winner is the National Council of Teachers of English for offering a "15 percent off discount" on its member-commation form. That's one layer too thick. It's either off or discount; together, they're a case for the Squad Squad. Worse, the widely mailed form states: "I under-

stand neither me, nor any of the colleagues I've recommended above, are obligated to accept NCTE membership." That is not the sort of sentence we want to hold up as an example to our pupils. Try "I understand that oeither I nor any colleague I've recommended is obligated . . .

The award for redundancy in general advertising is shared this year by Citibank for its repeated free gift (rarely do the folks at Citi use the correct "specia gift") and by the Acura Legend automobile for its "2-DR Coupe." Since 1834, the French coupe -- from the verb couper, "to cut," its pronunciation Anglicized to coupe, has meant "carriage for two." Its current mean-

ing is "closed two-door antomobile." A two-door coupe should sell for a 15 percent off discount The Bloopie for punctuation goes to Jaguar, which should send its copy back to the factory for a handful a of hyphens.

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Copywrongers are copywriters who make mistakes in grammar on purpose; in this way, they pander to the most common, even substandard, usage. The guiding light of the copy-wrongers was the Winston cigarette advertisement: "... tastes good like a cigarette should," instead of as, thus, a genera-tion of Americans learned to use like as a conjunction. (Not like a preposition.) This year's chief copywronger, who works for Newsweek magazine or its ad agency, came up with Attributive noun phrases, as well as other phrases, overhead" is a single modifying phrase, it could have a hyphenation job, too, while it's in the shop.

Runner-up in the punctuation category is Corvo wines for "The difference between having dinner, and dining with pleasure."

Between is a preposition that takes two objects usually connected by the conjunction and three or more objects require the preposition analy. Curves, wine makers are correct in their use of between with two objects, but sloshily wrong in their use of an unnecessary comma between them.

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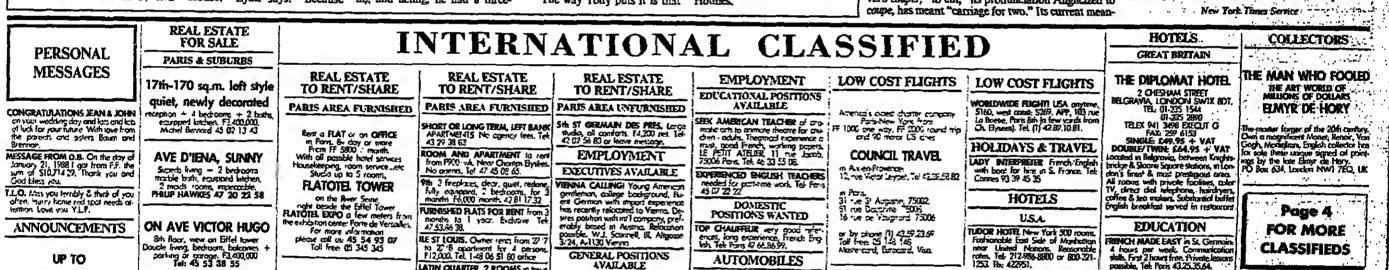
I OR creative spelling, who gets this year's covered Bloopie? (Awards from peer groups are always, like thy neighbor's wife, covered, a word rooted in the Latin itas, source of the related copidity, or "greed.") The winner is Macy's. That chain of stores, in selling computer equipment, found a way to avoid the processor/processer problem. (Why am I using a vingule?, Must be my three year/36,000 mile limited warranty.). They advertise the "Epson word processing system"; i-would go ahead and use processor, on the analogy of professor and confessor.

But le tout New York was agog at these additional programs: "Personal correspondance" and "Business" correspondence." That has been the French spelling since the 14th century, but since the word's first. appearance in English in 1413, corresponding to its, root in the Latin verb correspondere, we have been spelling it correspondence. So, Macy's - shall we dence?

So, as used in the preceding sentence, is a colloquial conjunction, meaning "in sum" or "therefore" but with a transphant hill. However, so is used all too offen as an arch intensifier. ("Arch intensifier" sounds like a foot-support ad, while I have in mind the use of men as" an adjective meaning "coy." Change that to: So is too. often used archly, as an intensifier.)

When so is followed by that - even a silent, under-stood that - it works fine. CBS does not get a Bloopie-for its "Beanty and the Beast" and, which reads: "so romantic you can feel it." However, Keri Lotion has; announced that "Keri is so very"; presumably, this is to make three two-syllable lines with the first and third thyming -- Keri /is so/very -- but that use of so is just too icky for words. Give Keri a so-so Bloopie.

Shall we return to spelling? An entry that almost qualifies as the work of a copywronger is The National. quirer's invitation to readers to "Enquire Within" i his is not incorrect, and if I were an Enquirer man with my job on the line, I would choose that spelling. but the preferred form to the rest of us is inquire.



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